



SPECIALITY

RESTAURANTS LTD.

Morya Land Mark – 1, 4th Floor, B-25, Veera Industrial Estate, Off New Link Road, Andheri (W), Mumbai - 53
Tel No. (022) 62686700 Website. www.speciality.co.in

May 26, 2018

To,
General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.

✓ Vice President,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 534425

Scrip Code: SPECIALITY

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on May 26, 2018

This is to inform you that the Board of Directors of Speciality Restaurants Limited (the "Company") at its meeting held on May 26, 2018 (the "Board Meeting") at Mumbai have *inter alia* considered, approved, adopted and taken on record the following matters:-

1. The audited standalone financial results of the Company for the financial year ended March 31, 2018 along with fourth quarter (Q4) results (which is a balancing figure between audited figures in respect financial year ended March 31, 2018 and the published year-to-date figures up to the quarter (Q3) of the financial year ended March 31, 2018), a copy which is also enclosed herewith ("Standalone Financial Results").
2. The audited consolidated financial results of the Company for the financial year ended March 31, 2018, a copy which is also enclosed herewith ("Consolidated Financial Results").
3. The audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2018.
4. Auditors Report on Standalone and Consolidated Financial Results.
5. Approved re-appointment of Mrs. Suchhanda Chatterjee as Whole-time Director (designated as Director – Interior and Design) of the Company with effect from July 1, 2018 for a further period of three years on such terms and conditions as decided, subject to the approval of the members of the Company at the ensuing Annual General Meeting ("AGM").



Registered Office : 'Uniworth House' 3A Gurusaday Road, Kolkata - 700019.
CIN: L55101WB1999PLC090672. Tel. No. (91 33) 2283 7964/65/66. Fax No. (91 33) 2280 9282.
Email: corporate@speciality.co.in.



SPECIALITY RESTAURANTS LTD.

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Tel No. (022) 62686700 Website. www.speciality.co.in

6. Approved re-appointment of Mr. Indranil Chatterjee as Whole-time Director (designated as Director – Commercial Operations) of the Company with effect from July 1, 2018 for a further period of three years on such terms and conditions as decided, subject to the approval of the members of the Company at the ensuing AGM.

The AGM of the Company is scheduled to be held on Monday, August 27, 2018.

Please find enclosed herewith a copy of the Standalone and Consolidated Financial Results of the Company (collectively, the “**Financial Results**”) and the statement of assets and liabilities along with reports of the statutory auditors thereon and declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “**Listing Regulations**”).

As required under Regulation 47 (1)(b) of the Listing Regulations, the extract of the Financial Results will be published in the newspapers in the format prescribed by SEBI, a copy of which is also enclosed herewith.

The full format of the Financial Results will also be available on the website of Company at www.speciality.co.in.

The Board Meeting today commenced at 3.30 p.m. and concluded at 5.30 p.m.

We request you to please take the above information on record and disseminate the Financial Results of the Company on the websites of the Stock Exchanges accordingly.

Thanking you.

Yours sincerely,

For **Speciality Restaurants Limited**


Authorized Signatory

Name:

Avinash Kinhikar

Designation:

Company Secretary & Legal Head



Encl's: As above.

Statement of financial results for the quarter and year ended 31 March 2018

Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	Standalone					Consolidated	
		For the Quarter ended on			For the Year ended on		For the Year ended on	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Revenue from operations	7,297	7,930	7,085	29,679	31,242	29,679	31,242
2	Other Income	228	167	213	790	874	790	874
3	Total Revenue	7,525	8,097	7,298	30,469	32,116	30,469	32,116
4	Expenses							
	(a) Cost of materials consumed	2,311	2,489	2,299	9,534	10,094	9,534	10,094
	(b) Employee benefits expense	1,940	1,928	2,140	7,646	8,434	7,646	8,434
	(c) Finance costs	0	1	0	1	2	1	2
	(d) Depreciation/amortisation/impairment	707	608	742	2,966	3,266	2,966	3,266
	(e) Lease rent	1,362	1,368	1,277	5,252	5,290	5,252	5,290
	(f) Other expenses	1,946	1,636	1,971	7,171	7,558	7,171	7,558
	Total Expenses	8,267	8,030	8,429	32,570	34,644	32,570	34,644
5	(Loss) / Profit before share of loss in Joint venture, exceptional item and tax (3 - 4)	(742)	67	(1,131)	(2,101)	(2,528)	(2,101)	(2,528)
6	Share of loss in Joint venture company	-	-	-	-	-	(192)	(367)
7	(Loss) / Profit before exceptional item and tax (5 - 6)	(742)	67	(1,131)	(2,101)	(2,528)	(2,293)	(2,895)
8	Exceptional item (Refer note 3)	-	-	-	1,014	-	158	-
9	(Loss) / Profit before tax (7 - 8)	(742)	67	(1,131)	(3,115)	(2,528)	(2,451)	(2,895)
10	Tax expense / (credit):							
	a) Current tax	-	-	5	-	24	-	24
	b) Deferred tax	2,226	-	(183)	2,226	(409)	2,226	(409)
	c) Short provision for tax relating to prior years	-	-	42	-	42	-	42
		2,226	-	(136)	2,226	(343)	2,226	(343)
11	(Loss) / Profit after tax for the period (9 - 10)	(2,968)	67	(995)	(5,341)	(2,185)	(4,677)	(2,552)
12	Other comprehensive income (net of tax)	8	34	64	37	56	37	56
13	Total comprehensive income for the period (11 - 12)	(2,960)	101	(931)	(5,304)	(2,129)	(4,640)	(2,496)
14	Earnings per equity share (of ₹ 10/- each) (not annualised for quarters)							
	(a) Basic	(6.32)	0.14	(2.12)	(11.37)	(4.65)	(9.96)	(5.44)
	(b) Diluted	(6.32)	0.14	(2.12)	(11.37)	(4.65)	(9.96)	(5.44)
	See accompanying notes to the financial results							



Notes:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26 May, 2018
- 2 The Company and the joint venture company are engaged in the food business, which in the context of Ind AS 108 on Operating Segment, constitutes a single reportable business segment.
- 3 Exceptional item relates to the impairment of investments and receivables of the joint venture company.
- 4 The utilisation of IPO proceeds is summarised below:-

	Details of Planned utilisation of IPO proceeds in accordance with Prospectus dated May 22, 2012	Spent upto March 31, 2015	Balance to be spent	Variation in plan approved	Amount to spend post variation	Amount utilised upto March 31, 2018	Balance amount to be utilised
A	B	C	D	E	F	G	H
(i) Development of new restaurants	13,160	8,941	4,219	(4,219)	-	-	-
(ii) Development of new restaurants/conversion of existing restaurants (Refer Note below)	-	-	-	5,785	5,785	3,554	2,231
(iii) Development of a food plaza	1,510	-	1,510	(1,510)	-	-	-
(iv) Repayment of Term Loan facilities	942	942	-	-	-	-	-
(v) General Corporate purpose	105	105	-	-	-	-	-
(vi) Issue related expenses	1,892	1,836	56	(56)	-	-	-
Total	17,609	11,824	5,785	-	5,785	3,554	2,231

Note:

The amount shown in column (G) (ii) represents utilised amount after March 31, 2015 related to the objects disclosed in the prospectus dated May 22, 2012. Rs. 661 Lakhs was spent from April 1, 2015 upto the date of approval by the shareholders on November 27, 2015, which is included in total spend of Rs. 3,554 Lakhs.

- 5 The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly, the financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 6 Reconciliation of Net Loss as reported under previous Generally Accepted Accounting Principles ("Previous GAAP") and as per Ind AS is given as under :

Particulars	(Rs. In Lakhs)		
	Standalone		Consolidated
	Quarter ended 31 March, 2017 (Unaudited)	Year ended 31 March, 2017 (Audited)	Year ended 31 March, 2017 (Audited)
Loss as per previous GAAP	(971)	(2,271)	(2,638)
Adjustments to restate to Ind AS:			
Remeasurement of defined benefit obligation recognised in other comprehensive income under Ind AS	(90)	(83)	(83)
Lease rent equalisation adjustment	86	241	241
Unwinding effect of Security deposits	(24)	(89)	(89)
Deferred tax impact on Ind AS adjustments	(2)	(57)	(57)
Others	7	74	74
	(24)	86	86
Loss for the year as per Ind AS	(995)	(2,185)	(2,551)
Other comprehensive income for the period (net of tax)			
Remeasurement of defined benefit obligation recognised in other comprehensive income under Ind AS (net of taxes)	64	56	56
Total comprehensive income under Ind AS	(931)	(2,129)	(2,496)

Particulars	(Rs. In Lakhs)	
	Standalone	Consolidated
Reconciliation of total equity	As at March 31, 2017	As at March 31, 2017
Equity as reported under previous GAAP	28,518	27,740
Ind AS: Adjustments increase/(decrease):		
Lease rent equalisation adjustment	(422)	(422)
Unwinding effect of security deposits	(89)	(89)
Other adjustments	28	28
Tax impact on IND AS adjustments	160	160
Equity as reported under Ind AS	28,195	27,416

- 7 The figures of the last quarter (standalone) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.



[Signature]
For and on behalf of the Board

For Speciality Restaurants Limited

Anjan Chatterjee
Chairman and Managing Director
(DIN : 00200443)

Place: Mumbai
Date: 26 May, 2018



Speciality Restaurants Limited
Statement of Assets and Liabilities

₹ In Lakhs

Particulars	Standalone		Consolidated	
	As at 31 March, 2018	As at 31 March, 2017	As at 31 March, 2018	As at 31 March, 2017
	Audited	Audited	Audited	Audited
ASSETS				
Non-current assets				
a. Property, Plant and Equipment	9,963	11,357	9,963	11,357
b. Capital work-in-progress	2,884	3,270	2,884	3,270
c. Intangible assets	142	177	142	177
d. Financial assets				
i. Investments				
(a) Investment in joint venture	-	89	-	-
(b) Other investments	2	2	2	2
ii. Loans	130	910	130	220
iii. Other financial assets	2,807	3,187	2,807	3,187
e. Deferred tax assets (net)	-	2,226	-	2,226
f. Other non-current assets	2,595	2,213	2,595	2,213
Total non-current assets	18,523	23,431	18,523	22,652
Current assets				
a. Inventories	704	714	704	714
b. Financial assets				
i. Other investments	6,720	6,923	6,720	6,923
ii. Trade receivables	639	497	639	497
iii. Cash and cash equivalents	522	387	522	387
iv. Bank balances other than (iii) above	1	1	1	1
v. Loans	62	62	62	62
vi. Other financial assets	721	722	721	722
c. Other current assets	1,170	1,238	1,170	1,238
Total current assets	10,539	10,544	10,539	10,544
Total Assets	29,062	33,975	29,062	33,196
EQUITY AND LIABILITIES				
Equity				
a. Equity share capital	4,696	4,696	4,696	4,696
b. Other equity	18,211	23,499	18,096	22,720
Total equity	22,907	28,195	22,792	27,416
LIABILITIES				
Non-current liabilities				
a. Financial Liabilities				
i. Borrowings	-	3	-	3
ii. Other financial liabilities	885	944	885	944
Total non-current liabilities	885	947	885	947
Current liabilities				
a. Financial Liabilities				
i. Trade payables	4,240	3,777	4,240	3,777
ii. Other financial liabilities	331	331	331	331
b. Other current liabilities	699	725	814	725
Total current liabilities	5,270	4,833	5,385	4,833
Total liabilities	6,155	5,780	6,270	5,780
Total Equity and Liabilities	29,062	33,975	29,062	33,196

For and on behalf of the Board

For Speciality Restaurants Limited



Anjan Chatterjee
Chairman and Managing Director
(DIN : 00200443)

Place: Mumbai
Date: 26 May, 2018



SPECIALITY RESTAURANTS LIMITED

Registered Office: Uniworth House, 3A Gurusaday Road, Kolkata - 700019
CIN: L55101WB1999PLC090672. Tel No. (91 33) 2283 7964/65/66. Fax No. (91 33) 2280 9282
Email: corporate@speciality.co.in

Extract of financial results for the quarter and year ended 31 March 2018

Rs. in Lakhs (Except per share data)

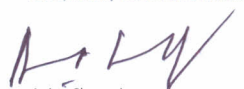
Sr. No.	Particulars	Standalone					Consolidated	
		For the Quarter ended on			For the Year ended on		For the Year ended on	
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
1	Total Income from operations	7,297	7,930	7,085	29,679	31,242	29,679	31,242
2	Net Profit / (Loss) for the period (before share of loss in Joint venture, exceptional item and tax)	(742)	67	(1,131)	(2,101)	(2,528)	(2,101)	(2,528)
3	Share of loss in Joint venture	-	-	-	-	-	(192)	(367)
4	Net Profit / (Loss) for the period (before exceptional item and tax)	(742)	67	(1,131)	(2,101)	(2,528)	(2,293)	(2,895)
5	Exceptional item (Refer note 1)	-	-	-	1,014	-	158	-
6	Net Profit / (Loss) before tax for the period (after exceptional item)	(742)	67	(1,131)	(3,115)	(2,528)	(2,451)	(2,895)
7	Net Profit / (Loss) after tax for the period (after exceptional item)	(2,968)	67	(995)	(5,341)	(2,185)	(4,677)	(2,552)
8	Total comprehensive income for the period (comprising profit / (loss) for the period (after tax) and other comprehensive income (after tax))	(2,960)	101	(931)	(5,304)	(2,129)	(4,640)	(2,496)
9	Paid-up equity share capital (face value of Rs. 10 per share)	4,696	4,696	4,696	4,696	4,696	4,696	4,696
10	Earnings per equity share (of ₹ 10/- each) (not annualised for quarters)							
	(a) Basic	(6.32)	0.14	(2.12)	(11.37)	(4.65)	(9.96)	(5.44)
	(b) Diluted	(6.32)	0.14	(2.12)	(11.37)	(4.65)	(9.96)	(5.44)

Note:

- Exceptional item relates to the impairment of investments and receivables of the joint venture company.
- The above is an extract of the detailed format of quarterly and yearly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to make the same available on the websites of the Stock Exchanges on which the Shares of the Company are listed, namely, www.bseindia.com and www.nseindia.com. The full format of the said results are also available on the Company's website www.speciality.co.in.
- The above audited financial results for the quarter and year ended 31 March 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 26 May 2018.
- Beginning 1 April, 2017, the Company has for the first time adopted Indian Accounting Standard (Ind AS) with a transition date of 1 April, 2016. Accordingly, these financial results have been prepared in compliance with Ind AS as notified by the Ministry of Corporate Affairs and prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting pronouncements generally accepted in India.

For and on behalf of the Board

For Speciality Restaurants Limited


Anjan Chatterjee
Chairman and Managing Director
(DIN : 00200443)

Place: Mumbai
Date: 26 May, 2018



**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF
SPECIALITY RESTAURANTS LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **Speciality Restaurants Limited** ("the Company"), for the year ended 31 March, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and



- (ii) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and Total comprehensive loss and other financial information of the Company for the year ended 31 March, 2018.
5. The Statement includes the results for the Quarter ended 31 March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.
6. Utilisation of IPO proceeds (Note no 3 to the statement) has not been verified by us since it is not a requirement under Regulation 33 but it is a requirement under Regulation 32 of the listing agreements with stock exchanges

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Rakesh N. Sharma
Partner
(Membership No. 102042)

MUMBAI, May 26, 2018

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
SPECIALITY RESTAURANTS LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **Speciality Restaurants Limited** ("the Company") including its share of the loss of its joint venture company for the year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder ("Ind AS") and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

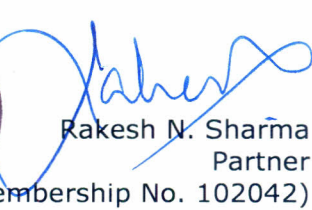
We believe that the audit evidence obtained by us and the audit evidence obtained by another auditor in terms of his report referred to in paragraph 5 below, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of another auditor on separate financial statements of the joint venture company referred to in paragraph 5 below, the Statement:



- a. includes the results of Speciality Restaurants Limited and its joint venture company namely Mainland China Restaurant & Indgrill Restaurant LLC (erstwhile Mainland China Restaurant LLC)
 - b. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - c. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net loss, Total comprehensive loss and other financial information of the Company and its joint venture company for the year ended March 31, 2018.
5. The consolidated financial results include the Company's share of net loss of Rs. 19.22 million and total comprehensive loss of Rs. 19.22 million for the year ended March 31, 2018, as considered in the consolidated financial results, in respect of 1 joint venture company, whose financial statements have not been audited by us. These financial statements have been audited by another auditor whose report has been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of the joint venture company, is based solely on the report of the other auditor.
- Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of the other auditor.
6. The comparative financial information for the year ended March 31, 2018 in respect of 1 joint venture company prepared in accordance with the Ind AS and included in this Statement has been audited by another auditor whose report has been furnished to us by the Management and the comparative amounts included in respect of the joint venture company in the Statement are based solely on the report of the other auditor. Adjustments made to the previously issued consolidated financial information to comply with Ind AS have been audited by us.
- Our report is not qualified in respect of this matter.
7. The utilisation of IPO proceeds (Note no. 4 to the Statement) has not been verified by us since it is not a requirement under Regulation 33 but it is a requirement under Regulation 32 of the listing agreement with stock exchanges.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)



Rakesh N. Sharma
Partner
(Membership No. 102042)

MUMBAI, May 26, 2018



SPECIALITY
RESTAURANTS LTD.

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Tel No. (022) 62686700 Website. www.speciality.co.in

May 26, 2018

To,
General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai - 400 001.

✓ **Vice President,**
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 534425

Scrip Code: SPECIALITY

Dear Sir/ Madam,

**Sub: Declaration in terms of Regulation 33(3)(d) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of the second proviso to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we confirm that the statutory auditors of the Company have given an Unmodified Opinion on the Annual Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2018.

Thanking you.

Yours sincerely,

For **Speciality Restaurants Limited**


Authorized Signatory



Name: Rajesh Kumar Mohta
Designation: Executive Director - Finance & CFO