



KIRLOSKAR INDUSTRIES LIMITED

Enriching Lives

24 July 2013

National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Ref.: Stock Code KIRLOSIND

Dear Sir,

Pursuant to Clause 41 of the Listing Agreement, the Standalone Unaudited Financial Results of the Company for the quarter ended 30 June 2013, which were approved by the Board of Directors in its meeting held on 24 July 2013, have been reviewed by M/s. G. D. Apte & Co., Chartered Accountants, the Statutory Auditors of the Company.

Please find enclosed a copy of the Standalone Unaudited Results for the quarter ended 30 June 2013 along with a copy of the Limited Review Report dated 24 July 2013.

You are requested to take the same on record.

Thanking You.

Yours Faithfully,

For Kirloskar Industries Limited

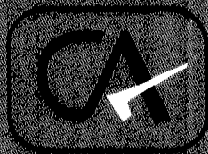
A.V. Mali

Ashwini Mali

Asst. Company Secretary

Compliance Officer





G. D. Apte & Co.
Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Kirloskar Industries Limited
13A, Karve Road, Kothrud
Pune – 411 038

We have reviewed the accompanying statement of unaudited financial results of Kirloskar Industries Limited ('the Company') for the quarter ended June 30, 2013 ('the Statement') except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. The statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

G. D. Apte & Co.

For G. D. Apte & Co.

Chartered Accountants

Firm registration Number: 100 515W

U.S. Abhyankar

(U.S. Abhyankar)

Partner

Membership Number: 113 053

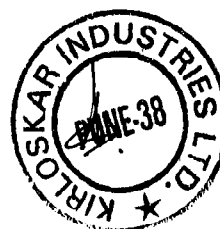


Pune, July 24, 2013

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2013

PART I				
Statement of Standalone Unaudited Financial Results for the quarter ended 30 June 2013 (Rs. in Lakhs)				
Particulars	Quarter ended		Year ended	
	30-06-2013	31-03-2013	30-06-2012	31-03-2013
	Unaudited	Audited	Unaudited	Audited
1 Income from operations:				
a) Income from operations	374	285	293	1,306
b) Other Operating Income	-	-	-	-
Total Income from operations	374	285	293	1,306
2 Expenses:				
a) Cost of materials consumed	-	-	-	-
b) Purchases of stock in trade	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
d) Employee benefits expense	27	31	19	92
e) Depreciation and amortisation expense	78	78	79	312
f) Other Expenses:				
- Operation and Maintenance expense	31	19	19	91
- Cost of Renewable Energy Credit and Voluntary Carbon units Sold	-	2	-	2
- Security charges	54	47	36	164
- Donations	-	-	50	50
- Administrative and Other expenses	37	36	60	173
Total Expenses	227	213	263	884
3 Profit from Operations before Other Income, finance costs and exceptional items (1-2)	147	72	30	422
4 Other Income (Refer Note 2)	583	584	630	3,874
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	730	656	660	4,296
6 Finance costs	-	-	-	-
7 Profit from ordinary activities after finance costs but before Exceptional items (5-6)	730	656	660	4,296
8 Exceptional items - (Expenses) / Income	-	-	-	-
9 Profit/(+) / Loss(-) from Ordinary Activities before tax (7+8)	730	656	660	4,296
10 Tax Expenses	181	214	145	685
11 Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	549	442	515	3,611
12 Extraordinary items (net of tax expense)	-	-	-	-
13 Net Profit(+)/ Loss(-) for the period (11-12)	549	442	515	3,611
14 Paid-up Equity Share Capital (Face value of Rs 10 each)	971	971	971	971
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	61,600
16 Basic and diluted EPS (Rs)				
Before and After Extraordinary items for the period and for the previous year (not annualized)	5.65	4.55	5.30	37.19
PART II				
A. PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	3,205,426	3,212,581	3,448,896	3,212,581
- Percentage of shareholding	33.02	33.09	35.52	33.09
2 Promoters and promoter group Shareholding				
a) Pledged / Encumbered				
- Number of Shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	6,503,193	6,496,038	6,259,723	6,496,038
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	66.98	66.91	64.48	66.91

PARTICULARS	30-06-2013
B Investor Complaints	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



Notes:

- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 24 July 2013 and a Limited Review of the same has been carried out by the Statutory Auditors.
- 2 Other Income includes income from licensing of property Rs. 582.63 lakhs (Rs. 582.62 lakhs for quarter ended March 2013 and Rs. 542.92 lakhs for the quarter ended June 2012). It also includes profit on sale of investments Rs. Nil (Nil for the quarter ended March 13 and Rs. 86.76 lakhs for quarter ended June 12)
- 3 During the quarter, the Company has acquired 38,75,000 (2.82%) Equity shares of Kirloskar Ferrous Industries Limited (KFIL). The Company's holding in KFIL has gone up from 48.61% to 51.43%. Consequently, KFIL has now become subsidiary of the Company.
- 4 The MAT credit, if any, shall be reviewed and accounted for at the end of the financial year.
- 5 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current period's classification.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038

Place : Pune

Date : 24 July 2013



For Kirloskar Industries Limited

Aditi Chirmule

Aditi Chirmule

Executive Director & Company Secretary



KIRLOSKAR INDUSTRIES LIMITED

STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
AS PER CLAUSE 41 OF THE LISTING AGREEMENT

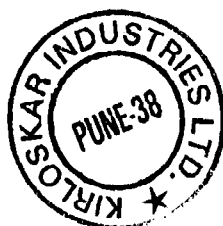
Particulars		Quarter ended			Year ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
		Unaudited	Audited	Unaudited	Audited
(Rs. in Lakhs)					
1	Segment Revenue				
a	- Windpower generation	197	114	155	700
b	- Investments (Securities & Properties)	759	755	768	4,477
	Total	956	869	923	5,177
	Less: Inter segment revenue	-	-	-	-
	Net Sales / Income from Operations	956	869	923	5,177
2	Segment Results				
	Profit (+) / Loss (-) before tax and interest from each segment				
a	- Windpower generation	89	15	60	302
b	- Investments (Securities & Properties)	642	647	662	4,062
	Total	731	662	722	4,364
	Less:				
i	Interest	-	-	-	-
ii	Other Unallocable expenditure net off unallocable income	1	6	62	68
	Total Profit Before Tax	730	656	660	4,296
3	Capital Employed				
	(Segment assets - Segment liabilities)				
a	- Windpower generation	1,010	992	1,269	992
b	- Investments (Securities & Properties)	61,790	61,460	58,423	61,460
c	- Unallocable corporate assets less liabilities	319	119	234	119
	Total capital employed	63,119	62,571	59,926	62,571

Note:

Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods / full year's performance.

Registered Office:
13 - A, Karve Road
Kothrud, Pune - 411 038.

Place: Pune
Date: 24 July 2013



For Kirloskar Industries Limited

Aditi Chirmule
Executive Director & Company Secretary

