



Enriching Lives

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

11 August 2016

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

Dear Sir,

Ref.: Stock Code KIRLOSIND

Sub. : Outcome of Board Meeting held on 11 August 2016

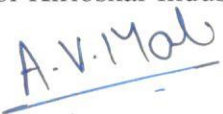
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations), the Standalone Unaudited Financial Results of the Company for the quarter ended 30 June 2016, which were approved by the Board of Directors in its meeting held on 11 August 2016, have been reviewed by G. D. Apte & Co., Chartered Accountants, the Statutory Auditors of the Company.

A copy of the same is enclosed herewith along with a copy of the Limited Review Report dated 11 August 2016.

You are requested to take the same on your record.

Thanking You.

Yours Faithfully,
For Kirloskar Industries Limited


Ashwini Mali
Company Secretary &
Compliance Officer



Encl.: as above

KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company

CIN No.: L29112PN1978PLC088972

Regd. Office: 13/A, Karve Road, Kothrud, Pune-411038 (India), Phone: +91-(0)20-25452721 Telefax: +91(0)20-25454723

Website: www.kil.net.in, Email: investorrelations@kirloskar.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2016**PART I**

(₹ in Lakhs)

Statement of Standalone Unaudited Financial Results for the quarter ended 30 June 2016

Particulars	Quarter Ended			Year ended
	Unaudited	Audited	Unaudited	Audited
	30-06-2016	31-03-2016	30-06-2015	31-03-2016
1 Income from operations:				
a) Income from operations (Refer Note 2)	144	78	80	475
b) Other Operating Income	-	-	-	-
Total Income from operations	144	78	80	475
2 Expenses:				
a) Cost of materials consumed	-	-	-	-
b) Purchases of stock in trade	-	-	-	-
c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
d) Employee benefits expense	25	46	23	110
e) Depreciation and amortization expense	22	22	22	89
f) Other Expenses:				
- Operation and Maintenance Expenses	23	12	12	86
- Property Repairs and Maintenance	89	51	19	110
- Security charges	68	47	59	215
- CSR expenditure	-	33	-	56
- Administrative and Other expenses	22	46	26	166
Total Expenses	249	257	161	832
3 Profit from Operations before Other Income, finance costs and exceptional Items (1-2)	(105)	(179)	(81)	(357)
4 Other Income	904	2,371	960	7,195
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	799	2,192	879	6,838
6 Finance costs	-	-	-	-
7 Profit after finance costs but before Exceptional Items (5-6)	799	2,192	879	6,838
8 Exceptional Items - (Expenses) / Income	-	-	-	-
9 Profit(+) / Loss(-) from Ordinary Activities before tax (7+8)	799	2,192	879	6,838
10 Tax Expenses	205	172	210	813
11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	594	2,020	669	6,025
12 Extraordinary Items (net of tax expense)	-	-	-	-
13 Net Profit(+) / Loss(-) for the period (11-12)	594	2,020	669	6,025
14 Paid-up Equity Share Capital	971	971	971	971
(Face value of ₹ 10 each)				
15 Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	72,129
16 Basic and diluted EPS (₹)				
Before and After Extraordinary items for the period and for the previous year (not annualized)	6.12	20.80	6.89	62.05



- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 11 August 2016 and a Limited Review of the same has been carried out by the Statutory Auditors.
- 2 Income from Operations:
The revenue on sale of wind power units to open access consumer has been accounted for at contracted rate. The revenue on unutilised wind power units by the open access consumer has been accounted for at the rate at which MSEDCL shall purchase the wind power from the open access generators.
- 3 The Company is in the process of assessing impacts, if any, in respect of 'Accounting Standard- 10 Property Plant and Equipment', pursuant to Companies (Accounting Standard) Amendment Rules, 2016 notified vide notification dated 30 March 2016. The adjustments, if any, would be carried out after completion of such review. However, based on the preliminary review the Company does not envisage material impact of the same on the results for the quarter ended 30 June 2016.
- 4 Previous year's / period's figures have been regrouped wherever necessary, to conform to the current year's / period's grouping.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038

Place : Pune
Date : 11 August 2016

For Kirloskar Industries Limited

Aditi V. Chirmule

Aditi V. Chirmule
Executive Director
DIN:- 01138984



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**STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED,
pursuant to Regulation 33 of The SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015.**

Particulars		Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30-06-2016	31-03-2016	30-06-2015	31-03-2016
1	Segment Revenue				
a	- Windpower generation	144	78	80	515
b	- Investments (Securities & Properties)	903	2,370	960	7,154
	Total	1,047	2,448	1,040	7,669
	Less: Inter segment revenue	-	-	-	-
	Total Segment Revenue	1,047	2,448	1,040	7,669
2	Segment Results				
	Profit (+) / Loss (-) before tax and interest from each segment				
a	- Windpower generation	99	49	50	341
b	- Investments (Securities & Properties)	701	2,174	830	6,558
	Total	800	2,223	880	6,899
	Add/ (Less):				
i	Interest	-	-	-	-
ii	Other Unallocable income/(expenditure) net off unallocable income/(expenditure)	(1)	(31)	(1)	(61)
	Total Profit Before Tax	799	2,192	879	6,838
3	Capital Employed				
	(Segment assets - Segment liabilities)				
a	- Windpower generation	1,168	1,099	928	1,099
b	- Investments (Securities & Properties)	72,037	71,607	70,799	71,607
c	- Unallocable corporate assets less liabilities	489	394	(1,824)	394
	Total Capital Employed	73,694	73,100	69,903	73,100

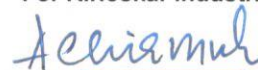
Note:

Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.

Registered Office:
13 - A, Karve Road
Kothrud, Pune - 411 038.

Place: Pune
Date: 11 August 2016

For Kirloskar Industries Limited



Aditi V. Chirmule
Executive Director
DIN:- 01138984



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2016

(₹ in Lakhs)

	Particulars	Quarter Ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30-06-2016	31-03-2016	30-06-2015	31-03-2016
1	Total Income from operations	144	78	80	475
2	Net Profit (+)/ Loss (-) from Ordinary Activities after tax	594	2,020	669	6,025
3	Net Profit(+)/ Loss(-) for the period after tax (after extraordinary items)	594	2,020	669	6,025
4	Paid-up Equity Share Capital	971	971	971	971
5	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	72,129
6	Earnings per share (before and after extraordinary items) (of ₹ 10/- each) (not annualised)				
	Basic	6.12	20.80	6.89	62.05
	Diluted	6.12	20.80	6.89	62.05

Note: The above format is an extract of the detailed format of Quarterly / 12 months Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The full format of the Quarterly / 12 months Financial Results are available on the Company and Stock Exchange websites.(www.kil.net.in, www.bseindia.com and nseindia.com)

Place : Pune

Date : 11 August 2016

For Kirloskar Industries Limited

Aditi V. Chirmule

Aditi V. Chirmule

Executive Director

DIN:- 01138984





G. D. Apte & Co.

Chartered Accountants

Limited Review Report

Review Report to
The Board of Directors
Kirloskar Industries Limited
13A, Karve Road, Kothrud
Pune – 411 038

We have reviewed the accompanying statement of unaudited financial results of Kirloskar Industries Limited ('the Company') for the period ended June 30, 2016 ('the Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants
Firm registration Number: 100 515W

(U. S. Abhyankar)
Partner
Membership Number: 113053
Pune, August 11, 2016

