



Enriching Lives

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

18 January 2017

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Dear Sir,

Ref.: Scrip Code KIRLOSIND

Sub.: Outcome of Board Meeting held on 18 January 2017

1. Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

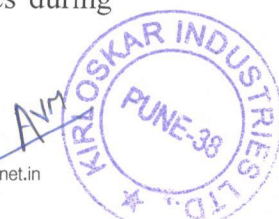
The Standalone Unaudited Financial Results of the Company for the quarter and nine months ended 31 December 2016, which were approved by the Board of Directors in its meeting held on 18 January 2017 and reviewed by G. D. Apte & Co., Chartered Accountants, Pune, the Statutory Auditors of the Company.

A copy of the same is enclosed along with a copy of Limited Review Report dated 18 January 2017.

2. Pursuant to Regulation 30 read with Schedule III of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
 - a. The present term of Ms. Aditi V. Chirmule (DIN 01138984) as the Executive Director of the Company ends on 24 January 2017.

The Board of Directors in its meeting held on 18 January 2017, has considered and approved the re-appointment of Ms. Aditi V. Chirmule (DIN 01138984) as the Executive Director of the Company with effect from 25 January 2017, for a term of 5 years, subject to the approval of the members of the Company in the next general meeting, as recommended by the Nomination and Remuneration Committee.

Ms. Aditi V. Chirmule is an associate member of Institute of Company Secretaries of India. She has been associated with the Kirloskar Group since 1989 and has played a major role in internal and external restructuring of businesses and mergers, acquisitions and formation of joint ventures during her association with the Kirloskar Group.





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Except Ms. Aditi V. Chirmule, none of the other Directors or Key Managerial Personnel of the Company or their relatives is interested or concerned.

- b. Pursuant to the provisions of Section 203 and other applicable provisions and Rules thereof of the Companies Act, 2013, the Board of Directors of the Company has approved the re-appointment of Ms. Aditi V. Chirmule, Executive Director of the Company as Key Managerial Personnel with effect from 25 January 2017, as recommended by the Nomination and Remuneration Committee.

Except Ms. Aditi V. Chirmule, none of the other Directors or Key Managerial Personnel of the Company or their relatives is interested or concerned.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V.Mali

Ashwini V. Mali
Company Secretary &
Compliance Officer



Encl.: As above

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

CIN No.: L29112PN1978PLC088972

Regd. Office: 13/A, Karve Road, Kothrud, Pune-411038 (India), Phone: +91-(0)20-25452721 Telefax: +91(0)20-25454723

Website: www.kil.net.in, Email: investorrelations@kirloskar.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2016

(₹ in Lakhs)

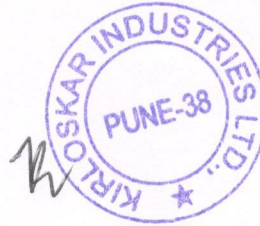
Statement of Standalone Unaudited Financial Results for the quarter and nine months ended 31 December 2016							
Particulars	Quarter Ended			Nine Months Ended		Year ended	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016	
1	Income from operations:						
	a) Income from operations (Refer Note 2)	53	70	138	267	397	475
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations	53	70	138	267	397	475
2	Expenses:						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-	-	-
	d) Employee benefits expense	27	28	21	80	64	110
	e) Depreciation and amortization expense	22	22	22	66	67	89
	f) Other Expenses:						
	- Operation and Maintenance Expenses	15	19	25	57	74	86
	- Property Repairs and Maintenance	19	44	23	151	56	107
	- Security charges	62	61	53	191	168	215
	- CSR expenditure	20	6	23	26	23	56
	- Administrative and Other expenses	54	42	34	119	123	169
	Total Expenses	219	222	201	690	575	832
3	Profit from Operations before Other Income, finance costs and exceptional Items (1-2)	(166)	(152)	(63)	(423)	(178)	(357)
4	Other Income	934	1,660	923	3,498	4,824	7,195
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	768	1,508	860	3,075	4,646	6,838
6	Finance costs	-	-	-	-	-	-
7	Profit after finance costs but before Exceptional Items (5-6)	768	1,508	860	3,075	4,646	6,838
8	Exceptional Items - (Expenses) / Income	-	-	-	-	-	-
9	Profit(+) / Loss(-) from Ordinary Activities before tax (7+8)	768	1,508	860	3,075	4,646	6,838
10	Tax Expenses	201	211	203	617	641	813
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	567	1,297	657	2,458	4,005	6,025
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	567	1,297	657	2,458	4,005	6,025
14	Paid-up Equity Share Capital (Face value of ₹ 10 each)	971	971	971	971	971	971
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	72,129
16	Basic and diluted EPS (₹)						
	Before and After Extraordinary items for the period and for the previous year (not annualized)	5.84	13.36	6.77	25.32	41.25	62.05



- 1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 18 January 2017 and a Limited Review of the same has been carried out by the Statutory Auditors.
- 2 Income from operations :-
The revenue on sale of wind power units to open access consumer has been accounted for at contracted rate. The revenue on unutilised wind power units by the open access consumer are initially recognised at the rate which is estimated on the basis of latest available rates as per MSEDCL circulars. The same are subsequently billed upon determination of billable rates.
- 3 The Company is in the process of assessing impacts, if any, in respect of 'Accounting Standard- 10 Property Plant and Equipment', pursuant to Companies (Accounting Standard) Amendment Rules,2016 notified vide notification dated 30 March 2016. The adjustments, if any, would be carried out after completion of such review. However, based on the preliminary review the Company does not envisage material impact of the same on the results for the quarter and nine months ended 31 December 2016.
- 4 Previous year's / period's figures have been reclassified wherever necessary, to conform to the current year's / period's grouping.

Registered Office:
13 - A, Karve Road
Kothrud, Pune 411038

Place : Pune
Date : 18 January 2017



For Kirloskar Industries Limited

A Chirmule

Aditi V. Chirmule
Executive Director
DIN 01138984

KIRLOSKAR INDUSTRIES LIMITED
A Kirloskar Group Company
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Website:www.kil.net.in, Email: investorrelations@kirloskar.com

STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
pursuant to Regulation 33 of The SEBI (Listing Obligation & Disclosure Requirements) Regulations,2015.

Particulars		Quarter ended			Nine Months Ended		(₹ in Lakhs)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Year ended
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
1	Segment Revenue						
a	- Windpower generation	53	70	178	267	437	515
b	- Investments (Securities & Properties)	934	1,659	883	3,496	4,784	7,154
	Total	987	1,729	1,061	3,763	5,221	7,669
	Less: Inter segment revenue	-	-	-	-	-	-
	Total Segment Revenue	987	1,729	1,061	3,763	5,221	7,669
2	Segment Results						
	Profit (+) / Loss (-) before tax and interest from each segment						
a	- Windpower generation	20	33	127	152	292	341
b	- Investments (Securities & Properties)	770	1,487	758	2,958	4,384	6,558
	Total	790	1,520	885	3,110	4,676	6,899
	Add/ (Less):						
i	Interest	-	-	-	-	-	-
ii	Other Unallocable income/(expenditure) net off unallocable income/(expenditure)	(22)	(12)	(25)	(35)	(30)	(61)
	Total Profit Before Tax	768	1,508	860	3,075	4,646	6,838
	Segment Assets						
	- Windpower generation	1,137	1,135	1,112	1,137	1,112	1,113
	- Investments (Securities & Properties)	75,668	75,181	73,505	75,668	73,505	73,334
	-Other un-allocated assets	783	676	477	783	477	643
	Total Segment Assets	77,588	76,992	75,094	77,588	75,094	75,090
	Segment Liabilities						
	- Windpower generation	14	7	19	14	19	14
	- Investments (Securities & Properties)	1,804	1,779	1,756	1,804	1,756	1,727
	-Other un-allocated liabilities	212	215	82	212	82	249
	Total Segment Liabilities	2,030	2,001	1,857	2,030	1,857	1,990
3	Capital Employed						
	(Segment assets - Segment liabilities)						
a	- Windpower generation	1,123	1,128	1,093	1,123	1,093	1,099
b	- Investments (Securities & Properties)	73,864	73,402	71,749	73,864	71,749	71,607
c	- Unallocable corporate assets less liabilities	571	461	395	571	395	394
	Total Capital Employed	75,558	74,991	73,237	75,558	73,237	73,100

Note: *

Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous periods' / full year's performance.

Registered Office:
13 - A, Karve Road
Kothrud, Pune - 411 038

Place: Pune
Date: 18 January 2017



For Kirloskar Industries Limited

Aditi V. Chirmule
Aditi V. Chirmule
Executive Director
DIN:- 01138984



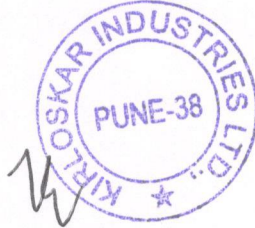
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2016

(₹ in Lakhs)

Sr no	Particulars	Quarter Ended			Nine Months Ended		Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31-12-2016	30-09-2016	31-12-2015	31-12-2016	31-12-2015	31-03-2016
1	Total Income from operations	53	70	138	267	397	475
2	Net Profit (+)/ Loss (-) from Ordinary Activities after tax	567	1,297	657	2,458	4,005	6,025
3	Net Profit(+)/ Loss(-) for the period after tax (after extraordinary items)	567	1,297	657	2,458	4,005	6,025
4	Paid-up Equity Share Capital	971	971	971	971	971	971
5	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	72,129
6	Earnings per share (before and after extraordinary items) (of ₹ 10/- each) (not annualised)						
	Basic	5.84	13.36	6.77	25.32	41.25	62.05
	Diluted	5.84	13.36	6.77	25.32	41.25	62.05

Note: The above format is an extract of the detailed format of Quarterly / 9 months / 12 months Financial Results filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The full format of the Quarterly / 9 months/ 12 months Financial Results are available on the Company and Stock Exchange websites.(www.kil.net.in, www.bseindia.com and www.nseindia.com)

Place : Pune
Date : 18 January 2017



For Kirloskar Industries Limited

Aditi V. Chirmule

Aditi V. Chirmule
Executive Director
DIN:- 01138984





G. D. Apte & Co.

Chartered Accountants

Limited Review Report

**Review Report to
The Board of Directors
Kirloskar Industries Limited
13A, Karve Road, Kothrud
Pune – 411 038**

We have reviewed the accompanying statement of unaudited financial results of Kirloskar Industries Limited ('the Company') for the period ended December 31, 2016 ('the Statement'). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. D. Apte & Co.
Chartered Accountants
Firm registration Number: 100 515W

(U.S. Abhyankar)
Partner
Membership Number: 113053
Pune, January 18, 2017

