



Enriching Lives

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

28 April 2017

The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Ref.: Stock Code: KIRLOSIND

Dear Sir,

Sub.: Intimation under Regulation 30(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of Kirloskar Industries Limited (the Company), has submitted to the Stock Exchanges, where the shares of KFIL are listed, the following documents:

1. Statement of Audited Financial Results for the quarter and year ended 31 March 2017 and Statement of Assets and Liabilities as on that date, as approved by the Board of Directors at its meeting held today, i.e., 28 April 2017.
2. Audit Report thereto from M/s Kirtane & Pandit LLP, the Statutory Auditor.
3. Form A (for audit report with unmodified opinion).

A copy of the intimation submitted by KFIL to the Stock Exchange, is enclosed.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V.Mali

Ashwini V. Mali
Company Secretary &
Compliance Officer



Encl.: As above



KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

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Ref No. 2277/17

28 April 2017

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar

Dear Sir,

Subject : Audited Financial Results for the year ended 31 March 2017

Reference : Scrip Code 500245

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit following documents –

1. Statement of audited financial results for the quarter and the year ended 31 March 2017 and Statement of assets and liabilities as on that date, as approved by the Board of Directors at its meeting held today.
2. 'Audit Report' thereto from M/s. Kirtane & Pandit LLP, the Statutory Auditor.
3. 'Form A (for audit report with unmodified opinion)'.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited

C. S. Panicker
Executive Vice President (Corporate Finance) and
Company Secretary



Encl : a/a



KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India.**Tel No :** (020) 66084664 **Fax No :** (020) 25813208 **Email :** investor@kfili.com **Website :** www.kfili.com**CIN :** L27101PN1991PLC063223

Statement of Audited Financial Results for the quarter and the year ended 31 March 2017

Sr No	Particulars	(Rupees in Lakhs)				
		Quarter ended			Year ended	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	Audited	Unaudited	Audited	Audited	Audited	
1	Income from operations					
	(a) Net sales / Income from Operations (Net of excise duty)	31,821	22,194	24,471	112,710	110,593
	(b) Other operating income	193	219	266	661	800
	Total income from Operations (net)	32,014	22,413	24,737	113,371	111,393
2	Expenses					
	(a) Cost of materials consumed	19,938	10,527	10,768	60,154	58,196
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	295	(240)	817	(1,482)	1,045
	(d) Employee benefits expense	1,727	1,816	1,775	7,314	7,092
	(e) Depreciation and amortisation expense	1,044	1,174	1,138	4,587	4,437
	(f) Other expenses	7,690	6,755	7,825	29,841	29,976
	Total expenses	30,694	20,032	22,323	100,414	100,746
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,320	2,381	2,414	12,957	10,647
4	Other Income	137	45	61	555	225
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	1,457	2,426	2,475	13,512	10,872
6	Finance costs	223	447	482	1,366	2,350
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,234	1,979	1,993	12,146	8,522
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	1,234	1,979	1,993	12,146	8,522
10	Tax expense					
	Current Tax (Net of MAT credit entitlement and prior year adjustments)	(244)	377	194	2,931	2,165
	Deferred Tax	152	(105)	589	158	584
	Total Tax Expense	(92)	272	783	3,089	2,749
11	Net Profit from ordinary activities after tax (9-10)	1,326	1,707	1,210	9,057	5,773
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11-12)	1,326	1,707	1,210	9,057	5,773
14	Paid-up equity share capital (Face value Rs. 5 each)	6,865.40	6,865.40	6,865.40	6,865.40	6,865.40
15	Reserves excluding Revaluation Reserves as per balancesheet of previous accounting year				51,395	42,338
16	Earnings Per Share (EPS) (in Rupees) (not annualised)					
	(i) Before extraordinary items for the period					
	Basic EPS	0.97	1.24	0.88	6.60	4.20
	Diluted EPS	0.97	1.24	0.88	6.60	4.20
	(ii) After extraordinary items for the period					
	Basic EPS	0.97	1.24	0.88	6.60	4.20
	Diluted EPS	0.97	1.24	0.88	6.60	4.20

Notes :

- The Company operates only in one segment, namely Iron Castings.
- The above results have been reviewed and recommended by the Audit Committee at its meeting held on 27 April 2017 and approved by the Board of Directors at its meeting held on 28 April 2017.
- The Board of Directors has recommended a Dividend of Rs. 1.75 per equity share of Rs. 5 each (i.e. 35 percent) for the financial year 2016-2017, for approval of the Members at the ensuing annual general meeting.
- The financial figures of the last quarter ended 31 March 2017 are the balancing figures between the audited financial figures in respect of the financial year ended 31 March 2017 and the published year to date figures upto 31 December 2016, which were subject to the Limited Review.
- Figures have been regrouped wherever necessary to make them comparable.

For KIRLOSKAR FERROUS INDUSTRIES LIMITED


R. V. Gumaste
Managing Director (DIN : 00082829)Place : Pune
Date : 28 April 2017

KIRLOSKAR FERROUS INDUSTRIES LIMITED

A Kirloskar Group Company

Registered Office : 13, Laxmanrao Kirloskar Road, Khadki, Pune 411003, Maharashtra, India.**Tel No** : (020) 66084664 **Fax No** : (020) 25813208 **Email** : investor@kfil.com **Website** : www.kfil.com**CIN** : L27101PN1991PLC063223

Statement of Assets and Liabilities pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rupees in Lakhs)

Particulars	As on	
	31/03/2017	31/03/2016
	Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	6,865	6,865
(b) Reserves and Surplus	51,395	42,338
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	58,260	49,203
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	8,048	7,890
(c) Other Long term liabilities	-	-
(d) Long term provisions	136	127
Sub-total - Non-current liabilities	8,184	8,017
(4) Current liabilities		
(a) Short term borrowings	9,687	9,825
(b) Trade payables	16,380	13,677
(c) Other current liabilities	4,300	4,367
(d) Short term provisions	407	566
Sub-total - Current liabilities	30,774	28,435
TOTAL	97,218	85,655
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	56,998	54,602
(ii) Intangible assets	418	416
(iii) Capital work-in-progress	1,888	808
(iv) Intangible assets under development	-	-
(b) Non-current investments	1	0
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	1,302	1,713
(e) Other non-current assets	5	5
Sub-total - Non-current assets	60,612	57,544
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	12,186	9,298
(c) Trade receivables	19,595	13,945
(d) Cash and cash equivalents	1,234	602
(e) Short-term loans and advances	3,506	4,194
(f) Other current assets	85	72
Sub-total - Current assets	36,606	28,111
TOTAL	97,218	85,655

For KIRLOSKAR FERROUS INDUSTRIES LIMITED


R. V. Gumaste
Managing Director (DIN : 00082829)Place : Pune
Date : 28 April 2017

KIRTANE & PANDIT

Auditor's Report on Quarterly Financial Results and Annual Financial Results of Kirloskar Ferrous Industries Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Kirloskar Ferrous Industries Limited

1. We have audited the accompanying annual financial results of **Kirloskar Ferrous Industries Limited** (the "Company") for the year ended March 31, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended March 31, 2017 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year. Also the figures up to the end of the third quarter of the financial year had only been reviewed and not subjected to audit.
2. These financial results have been prepared on the basis of the annual financial statements which are the responsibility of the Company's Management and have been approved by the Board of Directors in the meeting held on April 28, 2017. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder from time to time and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the Standards on Auditing generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles



Kirtane & Pandit LLP - Chartered Accountants

Pune | Mumbai | Nashik | Bangaluru | Hyderabad

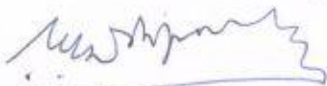
Regd. Office : 5th Floor, Wing A, Gopal House, S.No. 127/1B/1, Plot A1, Opp. Harshal Hall, Kothrud, Pune – 411 029, India | Tel : +91 20-67295100 / 25433104

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used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, these financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2017 as well as financial year ended March 31, 2017.

For Kirtane & Pandit LLP
Chartered Accountants
Firm Reg. No. 105215W/W100057



Suhash Deshpande
Partner
Membership No.: 31787



Pune, April 28, 2017



KIRLOSKAR FERROUS INDUSTRIES LIMITED

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FORM A (for audit report with unmodified opinion)

1	Name of the Company	Kirloskar Ferrous Industries Limited (Scrip code : 500245)
2	Annual Financial Statements for the year ended	31 March 2017
3	Type of Audit observation	Un Modified
4	Frequency of Observation	This is first audit report issued by Kirtane & Pandit LLP, after being appointed as Statutory Auditor by the Members of the Company at their Annual General Meeting held on 28 July 2016.

For Kirloskar Ferrous Industries Limited

R. V. Gumaste
Managing Director
DIN : 00082829



For Kirtane & Pandit LLP
Chartered Accountants
Firm Registration No.
105215WW100057

Suhas Deshpande
Partner
Membership No. 031787



For Kirloskar Ferrous Industries Limited

R. S. Srivatsan
Chief Financial Officer



Pune, 28 April 2017

For Kirloskar Ferrous Industries Limited

A. R. Jamenis
Chairman of Audit Committee
DIN : 00082620



Pune, 28 April 2017

