



Enriching Lives

KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

12 November 2019

Corporate Relationship Department
BSE Limited,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.
Scrip Code 500243

✓ The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.
Stock Code KIRLOSIND

Dear Sir / Madam,

We wish to inform you that Kirloskar Ferrous Industries Limited (KFIL), a listed material subsidiary of the Company, has submitted to the stock exchange, where the shares of KFIL are listed, vide its letter dated 12 November 2019, pursuant to Regulation 30 read with read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Listing Regulations), details of related party transactions for the half year ended 30 September 2019, pursuant to Regulation 23(9) of the Listing Regulations.

A copy of the same is enclosed for your reference.

You are requested to take the same on your record.

Thanking you.

For Kirloskar Industries Limited

Ashwini Mali
Company Secretary &
Compliance Officer



Encl.: As above



KIRLOSKAR FERROUS INDUSTRIES LIMITED

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Ref No. 2522/19

12 November 2019

The Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street, Fort,
Mumbai 400001

Kind Attention : Mr. Shyam Bhagirath / Mr. Amol Hosalkar / Mr. Rakesh Parekh

Dear Sir,

Subject : Disclosure of related party transactions

Reference : Scrip Code 500245

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; kindly find enclosed details of related party transactions for the half year ended 30 September 2019.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Kirloskar Ferrous Industries Limited



C. S. Panicker
Executive Vice President (Corporate Finance) and
Company Secretary

Encl : a/a





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Disclosures of transactions with Related Parties pursuant to 'Indian Accounting Standard 24'

Name of Related Party	Nature of Relationship
Kirloskar Industries Limited	Holding Company
Mr. R. V. Gumaste – Managing Director	Key Management Personnnel
Mr. C. S. Panicker – Company Secretary	Key Management Personnnel
Mr. R. S. Srivatsan – Chief Financial Officer	Key Management Personnnel

(Rupees in Lakhs)

	Name of Related Party and Nature of relationship	Nature of transaction	For the half year ended 30 September 2019	
			Transaction Value	Outstanding amounts carried in Balancesheet
A	Holding Company			
	Kirloskar Industries Limited	Dividend	706.44	-
		Building rent paid	3.54	-
		Rent Deposit receivable	-	3.00
B	Key Management Personnnel			
1	Mr. R. V. Gumaste Managing Director	Dividend	2.63	-
		Compensation	91.53	-
		Compensation payable	-	9.46
2	Mr. C. S. Panicker Company Secretary	Dividend	0.29	-
		Compensation	48.93	-
		Compensation payable	-	4.84
3	Mr. R. S. Srivatsan Chief Financial Officer	Dividend	0.27	-
		Compensation	52.57	-
		Compensation payable	-	5.11

Notes :

1. Outstanding amount carried in Balancesheet does not include liability in respect of gratuity and leave encashment, which is provided on actuarial basis for the Company as a whole.
2. The Company has not made any Loans / Advances / Investments during the year to the Holding Company.

Compensation of Key Managerial Personnel of the Company :
(Rupees in Lakhs)

Particulars	For half year ended 30 September 2019
Short term employee benefits	157.57
Post employment benefits	27.53
Other long term benefits	7.93
Share-based payments	-
Termination benefits	-
Total	193.03

