



KIRLOSKAR INDUSTRIES LIMITED

A Kirloskar Group Company

Enriching Lives

8 June 2021

BSE Limited,
Corporate Relationship Department
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code: 500243

✓ The Manager
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

Scrip Code: KIRLOSIND

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended 31 March 2021.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V. Mali

Ashwini Mali
Company Secretary &
Compliance Officer



Encl.: As above

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Disclosure of related party transactions on a consolidated basis for the half year ended 31 March 2021:

List of related parties as per the requirements of Ind AS 24 – Related Party Disclosures:

Related parties, as defined under Indian Accounting Standard (Ind AS 24) “Related Party Disclosures” have been identified on the basis of representation made by the Key Management Persons and taken on record by the Board of Directors. Disclosures of transactions with Related Parties are as under:

(a) Name of the related party and nature of relationships:

Name of the related party	Nature of relationship
Mr. Mahesh Chhabria	Managing Director
Ms. Aditi Chirmule	Executive Director
Mr. Umesh Shastry	Chief Financial Officer
Mrs. Ashwini Mali	Company Secretary

Name of the related party	Nature of relationship
Kirloskar Ferrous Industries Limited	Subsidiary Company
Mr. R. V. Gumaste	Managing Director
Mr. R. S. Srivatsan	Chief Financial Officer
Mr. Mayuresh Gharpure	Company Secretary

Name of the related party	Nature of relationship
Wellness Space Developers Limited	Wholly Owned Subsidiary Company
Mr. Vinesh Kumar Jairath	Managing Director

(b) Details of transactions with the related parties

Amount (₹ in lakhs)

Nature of transaction	Name of the related party	For the half year ended 31 March 2021	For the year ended 31 March 2021
Expenses rendering of services	Mr. Mahesh Chhabria	203	395
	Ms. Aditi Chirmule	54	96
	Mr. Umesh Shastry	49	84
	Mrs. Ashwini Mali	14	25
	Mr. R. V. Gumaste	841	962
	Mr. Mayuresh Gharpure	12	21
	Mr. R. S. Srivatsan	72	125
	Mr. Vinesh Kumar Jairath	77	77



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Nature of transaction	Name of the related party	For the half year ended 31 March 2021	For the year ended 31 March 2021
Dividend paid	Mr. Mahesh Chhabria	-	-
	Mr. R. V. Gumaste	-	13
	Mr. Mayuresh Gharpure	-	-
	Mr. R. S. Srivatsan	-	2
	Mr. Vinesh Kumar Jairath	-	-
Balances Outstanding as on 31 March 2021			
Compensation payable	Mr. Mahesh Chhabria	110	110
	Ms. Aditi Chirmule	30	30
	Mr. R. V. Gumaste	660	660
	Mr. Mayuresh Gharpure	2	2
	Mr. R. S. Srivatsan	6	6
	Mr. Vinesh Kumar Jairath	-	-
Expenses payable	Mr. Vinesh Kumar Jairath	-	1

