

7 July 2022

BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

BSE Scrip Code: 500243

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C -1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051.

NSE Scrip Code: KIRLOSIND

Dear Sir,

Sub.: Annual General Meeting, Books Closure, e-voting and attendance through VC / OAVM facility

This is to inform you that

A. Annual General Meeting

The 28th Annual General Meeting ('AGM') of the Members of **Kirloskar Industries Limited** ('the Company') will be held on **Tuesday, 9 August 2022, at 11.30 a.m. (IST)** through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM') facility, in compliance with the provisions of the Companies Act, 2013, (the Act) and Rules thereof, as amended, read with the General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022 dated 8 April 2020, 13 April 2020, 5 May 2020, 13 January 2021, 8 December 2021, 14 December 2021 and 5 May 2022, respectively, issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars') and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the Regulations), including amendments thereunder read with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12 May 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15 January 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13 May 2022, (collectively referred to as 'SEBI Circulars').

In compliance with the MCA Circulars and SEBI Circulars, the Notice of said AGM along with the Annual Report for Financial Year 2021-2022, will be sent only by email to all those members, whose email addresses are registered with the Company / Registrar and Share Transfer Agent / Depository Participants in due course.

The Notice of the 28th AGM and the Annual Report for the Financial Year 2021-2022, will also be made available on the Company's website, viz., www.kirloskarindustries.com and on the website of the Stock Exchanges where the shares of the Company are listed, viz., BSE Limited

and National Stock Exchange of India Limited, i.e., www.bseindia.com and www.nseindia.com, respectively.

- B. Pursuant to the provisions of Regulation 42 of the Regulations, the Register of Members and the Share Transfer Books of the Company will remain closed from **Wednesday, 3 August 2022 to Tuesday, 9 August 2022**, (both days inclusive) for the purpose of AGM and for declaration of Dividend for the Financial Year 2021-2022.

The Board of Directors at its meeting held on 26 May 2022, has recommended Dividend of ₹ 10 per equity share (i.e., 100 percent) for the Financial Year 2021-2022 for the approval of the members at the AGM.

Dividend, if declared by the members of the Company at the AGM, will be paid on or before 8 September 2022, through various modes Credit / NEFT / RTGS / NECS / Dividend Warrants / Demand Drafts as the case may be, to those members:

- whose names appear as Beneficial Owners as at the end of the business hours on 2 August 2022, in the list of Beneficial Owners to be furnished by National Securities Depository Limited and Central Depository Services (India) Limited in respect of equity shares held in electronic form; and
- whose names appear as Members in the Registers of the Company after giving effect to valid applications for permissible transfer of equity shares in physical form lodged with the Company / Registrar and Share Transfer Agent on or before 2 August 2022.

In terms of provisions of the Income Tax Act, 1961 (the Act) as amended by the Finance Act, 2020, dividend paid or distributed by a company on or after 1 April 2020, shall be taxable in the hands of the shareholders. Therefore, the Tax at Source (TDS) will be deducted at appropriate rates at the time of payment of dividend.

C. Voting by electronic means

The Company is pleased to provide to the Members e-voting facility through National Securities Depository Limited (NSDL) to exercise the right to vote on resolutions to be considered at the AGM and the business may be transacted through e-voting facility, pursuant to the provisions of the Act, including Rules thereunder and the Regulations, as amended.

Mrs. Manasi Paradkar, Company Secretary in Practice, has been appointed as the Scrutinizer for e-voting for the forthcoming AGM under Regulation 44 of the Regulations and the Companies (Management and Administration) Amendment Rules, 2015.

D. Cut-off date

The cut-off date has been fixed as **Tuesday, 2 August 2022**, for determining eligibility of members to vote on the resolutions set out in the Notice of AGM by remote e-voting or by e-voting at the AGM and to attend the AGM.

E. Remote e-voting

The remote e-voting period commences on **Saturday, 6 August 2022 at 9.00 a.m. (IST)** and ends on **Monday, 8 August 2022 at 5.00 p.m. (IST)**.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For Kirloskar Industries Limited

A.V. Mali

Ashwini Mali
Company Secretary &
Compliance Officer

