



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969
CIN : L24100MH1986PLC039837

May 23, 2018

The Secretary,
BSE Ltd.
Dept of Corporate Services,
14th Floor, P. J. Tower,
Dalal Street, Fort
Mumbai – 400 001

Dear Sir,

Ref: Stock Code: 524129

Re : Audited Financial Results for the year ended 31.03.2018.

We wish to inform you that a meeting of the Board of Directors of the company was held on 23.05.2018 to, interalia, approve the Statement of Audited Financial Results for the year ended 31.03.2018 alongwith Audited Statement of Assets and Liabilities as at 31.03.2018. The meeting concluded at 01:40 p.m.

We are enclosing herewith copies of the following:

1. Statement of Audited Financial Results for the year ended 31.03.2018 alongwith Audited Statement of Assets and Liabilities as at 31.03.2018.
2. Independent Auditors' Report on the above Audited Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Out of Current Year's profit, the Directors recommended payment of dividend of Rs.2.40 per equity share of Re.1 each (previous year Rs.1.80 per share) amounting to Rs. 4,40,09,066 (previous year Rs. 3,30,06,800) on 1,83,37,111 equity shares of Re.1 each.

Subject to the approval of the shareholders at the Annual General Meeting(AGM), the above dividend will be paid to those shareholders whose names appear in the Register of Members of the Company on the date of AGM i.e. 31.08.2018.



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Further, pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby declare that the Auditors have not expressed any modified opinion in the Independent Auditors' Report on the above Statement of Audited Financial Results.

Thanking You,

Yours faithfully,
For **VINYL CHEMICALS (INDIA) LTD.**

P.C. Patel
Secretary

c.c. to:- The Secretary, National Stock Exchange of India Ltd.
(Stock Code: VINYLINDIA)

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2018

(Rs. in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
1	Total income					
	a) Revenue from operations	11323	10888	7473	37519	29271
	b) Other income	183	180	34	395	418
	Total income	11506	11068	7507	37914	29689
2	Expenses					
	(a) Purchase of traded goods	8559	13891	5784	38941	26959
	(b) (Increase)/decrease in inventories of traded goods	1932	(3703)	1088	(3764)	713
	(c) Employee benefits expense	85	98	86	314	259
	(d) Finance costs	1	1	2	8	3
	(e) Depreciation and amortisation expense	1	*	*	1	*
	(f) Other expenses	43	326	226	178	384
	Total expenses	10621	10613	7186	35678	28318
3	Profit before exceptional items & tax (1+/-2)	885	455	321	2236	1371
4	Exceptional items - Foreign exchange difference expense	338	(248)	(222)	425	28
5	Profit before tax (3+/-4)	547	703	543	1811	1343
6	Tax expense:					
	(a) Current tax	176	337	264	616	534
	(b) Deferred tax	31	(89)	(74)	29	(63)
7	Profit for the period (5+/-6)	340	455	353	1166	872
8	Add/(Less): Other comprehensive income:					
	Items that will not be reclassified to profit or loss	1	-	(5)	1	(5)
	Income tax relating to items that will not be reclassified to profit or loss	*	-	2	*	2
9	Total comprehensive income for the period (7+/-8)	341	455	350	1167	869
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183
11	Other equity				5366	4595
12	Earnings per share (EPS) in ₹:					
	- Basic	@ 1.86	@ 2.49	@ 1.93	6.36	4.75
	- Diluted	@ 1.86	@ 2.49	@ 1.93	6.36	4.75

* Less than Rs. 1 lakh

@ For the period only and not annualised

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AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2018

		(Rs. in lakhs)	
	Particulars	As at 31.03.2018	As at 31.03.2017
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	22	22
	(b) Deferred Tax Assets (Net)	4	33
	(c) Other non-current assets	50	68
	Total Non-Current Assets	76	123
2	Current assets		
	(a) Inventories	5,535	1,771
	(b) Financial Assets		
	(i) Investments	3,382	3,855
	(ii) Trade receivables	7,750	4,569
	(iii) Cash and cash equivalents	148	22
	(iv) Bank balances other than (iii) above	56	46
	(c) Other current assets	179	60
	Total Current Assets	17,050	10,323
	TOTAL ASSETS	17,126	10,446
B	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	183	183
	(b) Other Equity	5,366	4,595
	Total Equity	5,549	4,778
	Liabilities		
1	Non-current liabilities		
	(a) Financial Liabilities		
	Borrowings	49	-
	(b) Provisions	5	76
	(c) Deferred tax liabilities (Net)	-	-
	Total Non-Current Liabilities	54	76
2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	49
	(ii) Trade Payables	10,989	5,264
	(iii) Other financial liabilities	371	173
	(b) Provisions	4	2
	(c) Other current liabilities	22	72
	(d) Current Tax Liabilities (Net)	137	32
	Total Current Liabilities	11,523	5,592
	TOTAL EQUITY AND LIABILITIES	17,126	10,446

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 23rd May, 2018.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Subject to the approval of the Shareholders at the Annual General Meeting, the Board has recommended payment of dividend of Rs. 2.40 per Equity Share of Re. 1/- each for the financial year 2017-18.
- The figures for the last quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai

Dated: 23rd May, 2018.

my

M.B. PAREKH

Chairman & Managing Director

KHANNA & PANCHMIA

CHARTERED ACCOUNTANTS

Independent Auditors' Report

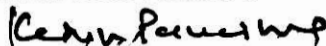
To
Board of Directors of
VINYL CHEMICALS (INDIA) LTD

1. We have audited the accompanying "Statement of Financial Results" of Vinyl Chemicals (India) Ltd ("the Company") for the year ended March 31, 2018, "the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion Statement based on our audit of such financial statements.

2. We have conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
 - ii gives a true and fair view of the net profit (including other comprehensive income) and other financial information of the Company for the year ended March 31, 2018.
4. The statement includes the results for the Quarter ended March 31, 2018 which are the balancing figures between audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review by us.

For Khanna & Panchmia
Chartered Accountants
FIRM REGN 136041W


Ketan Panchmia
Partner
Membership No. 38985
Date: 23/05/2018
Place: Mumbai

