

D-Link (India) Limited

Registered office : Plot No. U2B, Verna Industrial Estate, Verna, Goa - 403 722

PART - I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

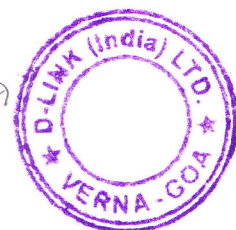
(Rs. In Lakhs)

Sr. No.	Particulars	3 months ended 30.06.2013 (Unaudited)	Preceding 3 months ended 31.03.2013 (Audited) (Refer Note 2)	Corresponding 3 months ended 30.06.2012 in the previous year (Unaudited)	For the year ended 31.03.2013 (Audited)
1	Income from operations				
	a) Net Sales / Income from operations	10,630.48	9,899.57	7,664.73	35,298.66
	b) Other Operating Income	40.75	18.08	22.49	71.56
	Total income from operations (net)	10,671.23	9,917.65	7,687.22	35,370.22
2	Expenses				
	a) Purchase of traded goods	9,512.52	7,767.70	7,649.67	29,138.86
	b) Changes in inventories of traded goods	(818.77)	252.23	(1,468.23)	(224.76)
	c) Employee benefits expense	489.50	554.21	374.85	1,705.74
	d) Depreciation and amortisation expense	40.89	44.02	40.34	166.19
	e) Other Expenses	889.34	747.57	687.74	2,802.47
	Total Expenses	10,113.48	9,365.73	7,284.37	33,588.50
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	557.75	551.92	402.85	1,781.72
4	Other Income	8.98	40.34	4.12	58.06
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	566.73	592.26	406.97	1,839.78
6	Finance costs	2.26	13.46	0.69	17.94
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	564.47	578.80	406.28	1,821.84
8	Exceptional Items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+ 8)	564.47	578.80	406.28	1,821.84
10	Tax expense				
	a) Current Tax	188.76	214.12	127.75	604.76
	b) Deferred Tax	2.11	(23.58)	3.45	(15.42)
		190.87	190.54	131.20	589.34
11	Net Profit /(Loss) from ordinary activities after Tax (9-10)	373.60	388.26	275.08	1,232.50
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	373.60	388.26	275.08	1,232.50
14	Paid Up Equity Share Capital (Face Value Rs.2/-)	600.10	600.10	600.10	600.10
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.				8,222.01
16	Basic and Diluted Earnings per share (before and after extraordinary items) (of Rs. 2/- each) (*not annualised)	1.25*	1.29*	0.92*	4.11
	See accompanying notes to the financial results				



PART - II					
SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2013					
SI No.	Particulars	3 months ended 30.06.2013	Preceding 3 months ended 31.03.2013	Corresponding 3 months ended 30.06.2012 in the previous year	For the year ended 31.03.2013
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of Shares	11,890,187	11,890,187	11,890,187	11,890,187
	- Percentage of Shareholding	39.63%	39.63%	39.63%	39.63%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	b) Non-encumbered				
	-Number of shares	18,114,663	18,114,663	18,114,663	18,114,663
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	60.37%	60.37%	60.37%	60.37%

B	INVESTOR COMPLAINTS			3 months ended 30.06.2013
	Pending at the beginning of the quarter			Nil
	Received during the quarter			2
	Disposed off during the quarter			2
	Remaining unresolved at the end of the quarter			Nil



Notes :

- 1 The Company operates in a single business segment namely " Networking Products".
- 2 The figures for the quarter ended March 31, 2013 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2013 and published year to date figures upto the third quarter ended December 31, 2012.
- 3 The Company had in April 2013, received an Assessment Order for the assessment period from 4th June, 2009 to 31st March, 2010, from the Assistant Commercial Tax officer, Margao, Goa under section 29 of the Goa Value Added Tax Act, 2005 with a demand for a sum of Rs. 104.35 lakhs mainly on account of non-submission of original 'C' forms.
The Company has during the quarter filed an appeal before the Addl. Commissioner of Commercial Taxes, challenging the demand and is hopeful of success in the matter.
- 4 The figures for the previous period / year have been regrouped /reclassified wherever necessary.
- 5 The above unaudited results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 3, 2013

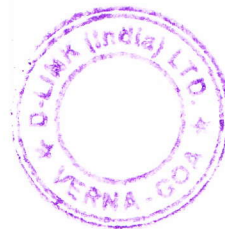
For and on behalf of the Board



Managing Director

Goa
August 3, 2013.

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INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF D-LINK (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **D-Link (India) Limited** (the Company) for the Quarter Ended June 30, 2013 (the Statement), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information for the Quarter Ended June 30, 2013 referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended June 30, 2013 of the Statement, from the details furnished by the Management.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm Registration No. 117366W)



A.B. Jani
Partner

Membership No. 46488

Goa, dated: August 3, 2013.