



## ZEN TECHNOLOGIES LIMITED

Certified CMMI Dev/5, AS9100C, ISMS 27001, EMS 14001

Regd. Office : B-42, Industrial Estate, Sanathnagar

Hyderabad – 500 018, Telangana, India

Phone: +91 40 23813281, 23811205, 23811206

Fax No: +91 40 23813694, 23814894

Email: info@zentechnologies.com Website: www.zen.in

Corporate Identity Number : L72200TG1993PLC015939

Ref/Zen/SE/2016-17/071116

Date: 7 November 2016

To <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street</b> <b>Mumbai- 400001</b>	To <b>National Stock Exchange of India Ltd.,</b> <b>Exchange Plaza, C-1, Block G,</b> <b>Bandra Kurla Complex,</b> <b>Bandra (E), Mumbai – 400 051</b>
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Dear Sir/Madam,

- Sub: 1. Submission of Un-audited Financial Results of Company and Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015**  
**2. Outcome of the Board Meeting held on 7 November 2016**

**Ref: Symbol/Security ID: ZENTEC; Security Code: 533339; Series: EQ**

The Board in its meeting held on 7 November 2016, inter-alia, considered and approved the following:

1. Approved Un-audited Financial Results for the Second quarter ended and half year ended 30 September 2016 as recommended by the Audit Committee and Reviewed by the Statutory Auditors.
2. A certified copy of Limited Review Report of financials for the second quarter ended 30<sup>th</sup> September, 2016.

The above information is also available on the website of the Company:  
[www.zentechnologies.com](http://www.zentechnologies.com)

The meeting commenced at 11.00 A.M. and ended at 3.00 P.M.  
This is for your information and record.

Thanking you  
Yours sincerely,

For **Zen Technologies Limited**

  
**Ravi Kumar Midathala**  
**Whole-time Director**  
**DIN: 00089921**



Works : Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India



**CMMI DEV/5**<sup>SM</sup>  
Exp. 2018-11-26 / Appraisal #25686



**ZEN TECHNOLOGIES LIMITED**  
B-42 Industrial Estate, Sanathnagar Hyderabad - 500 018, Telangana, India  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2016**

₹ in lakhs except for EPS

SI No	PARTICULARS	3 months ended	3 months ended	Previous 3 months ended	6 months ended	Corresponding 6 months ended in the previous year	Previous accounting year ended
		30 September 2016 (Unaudited)	30 June 2016 (Unaudited)	30 September 2015 (Unaudited)	30 September 2016 (Unaudited)	30 September 2015 (Unaudited)	31 March 2016 (Audited)
1	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations (net of excise duty)	776.27	266.14	575.13	1,042.40	4,052.52	5,261.53
	(b) Other Operating Income	-	-	-	-	-	-
2	<b>Expenses</b>						
	(a) Cost of materials consumed	438.78	81.59	171.09	520.37	625.69	806.85
	(b) Changes in inventories of finished goods, work-in progress and stock-in-trade	(295.00)	(59.93)	(8.83)	(354.93)	609.02	667.93
	(c) Employee benefits expense	171.73	164.88	156.72	336.61	314.99	621.21
	(d) Depreciation and amortisation expense	59.06	54.79	44.30	113.86	87.00	208.92
	(e) Manufacturing expenses	25.19	7.07	37.05	32.26	82.03	157.50
	(f) R&D expenditure	301.02	318.25	285.00	619.27	634.36	1,429.65
	(g) Other expenses	293.28	352.33	286.51	645.61	588.07	1,414.89
	<b>Total expenses</b>	<b>994.06</b>	<b>918.98</b>	<b>971.84</b>	<b>1,913.05</b>	<b>2,941.16</b>	<b>5,306.95</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(217.79)</b>	<b>(652.85)</b>	<b>(396.71)</b>	<b>(870.64)</b>	<b>1,111.36</b>	<b>(45.41)</b>
4	Other Income	94.20	129.10	135.47	223.30	226.57	546.62
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(123.59)</b>	<b>(523.75)</b>	<b>(261.24)</b>	<b>(647.34)</b>	<b>1,337.93</b>	<b>501.21</b>
6	Finance Costs	44.41	87.08	23.59	131.49	132.90	209.38
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>(168.00)</b>	<b>(610.83)</b>	<b>(284.83)</b>	<b>(778.83)</b>	<b>1,205.03</b>	<b>291.83</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from ordinary activities before tax (7-8)</b>	<b>(168.00)</b>	<b>(610.83)</b>	<b>(284.83)</b>	<b>(778.83)</b>	<b>1,205.03</b>	<b>291.83</b>
10	Tax expense	-	-	(59.70)	-	252.57	60.04
11	<b>Net Profit/(Loss) from ordinary activities after tax (9-10)</b>	<b>(168.00)</b>	<b>(610.83)</b>	<b>(225.13)</b>	<b>(778.83)</b>	<b>952.46</b>	<b>231.80</b>
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(168.00)</b>	<b>(610.83)</b>	<b>(225.13)</b>	<b>(778.83)</b>	<b>952.46</b>	<b>231.80</b>
14	Paid-up Equity Share Capital: (Face Value ₹ 1/- each)	771.60	771.60	771.60	771.60	771.60	771.60
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	10,333.38
16.i	<b>Earning per Share (EPS) (before Extraordinary Items)</b>						
	(a) Basic (not annualised)	(0.22)	(0.79)	(0.29)	(1.01)	1.23	0.30
	(b) Diluted (not annualised)	(0.22)	(0.79)	(0.29)	(1.01)	1.23	0.30
16.ii	<b>Earning per Share (EPS) (after Extraordinary Items)</b>						
	(a) Basic (not annualised)	(0.22)	(0.79)	(0.29)	(1.01)	1.23	0.30
	(b) Diluted (not annualised)	(0.22)	(0.79)	(0.29)	(1.01)	1.23	0.30

**Notes:**

- The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 07 November 2016. The Statutory Auditors have carried out the limited review of the results for the aforesaid period.
- The figures for previous periods have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e., Training and Simulation.
- The value of orders on hand as on 30 September 2016 is around ₹ 107.55 crores including AMCs of worth ₹ 76.48 crores.

For and on behalf of the Board

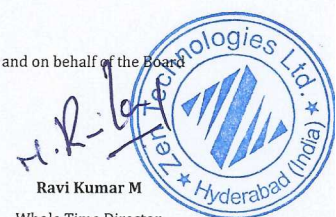
**Ravi Kumar M**

Whole Time Director

(DIN: 00089921)

Place: Hyderabad

Date : 07 November 2016





# ZEN TECHNOLOGIES LIMITED

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## STATEMENT OF ASSETS & LIABILITIES

₹ in lakhs

Sl. No.	Particulars	Standalone	
		As at 30 September 2016	As at 31 March 2016
		Un audited	Audited
<b>A</b>	<b>Equity and Liabilities</b>		
1	<b>Shareholders' funds</b>		
	a) Share Capital	771.60	771.60
	b) Reserves & Surplus	9,693.47	10,472.30
	<b>Sub-total - Shareholders' funds</b>	10,465.07	11,243.90
2	<b>Non-Current Liabilities</b>		
	a) Long-term borrowings	646.92	776.46
	b) Long-term Provisions	106.57	90.57
	<b>Sub-total - Non-current liabilities</b>	753.49	867.03
3	<b>Current Liabilities</b>		
	a) Short-term borrowings	1,252.57	2,950.27
	b) Trade Payables	123.46	208.91
	c) Other current liabilities	1,210.60	1,257.86
	d) Short-term Provisions	15.71	152.91
	<b>Sub-total - Current liabilities</b>	2,602.34	4,569.95
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>13,820.90</b>	<b>16,680.88</b>
<b>B</b>	<b>Assets</b>		
1	<b>Non-current assets</b>		
	a) Fixed Assets		
	- Tangible assets	4,432.47	4,311.54
	- Intangible assets	38.04	123.93
	- Capital work-in-progress	1,571.96	1,471.74
	b) Non current Investments	5.00	5.00
	c) Long-term loans and advances	387.91	356.93
	<b>Sub-total - Non-current assets</b>	6,435.39	6,269.14
2	<b>Current Assets</b>		
	a) Inventories	1,192.48	978.61
	b) Trade receivables	855.32	806.02
	c) Cash and cash equivalents	3,082.92	6,796.78
	d) Short-term loans and advances	1,875.44	1,455.92
	e) Other current assets	379.35	374.41
	<b>Sub-total - Current assets</b>	7,385.51	10,411.74
	<b>TOTAL - ASSETS</b>	<b>13,820.90</b>	<b>16,680.88</b>

M.R. K. ...

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**CMMI DEV / 5**<sup>SM</sup>  
 Exp. 2018-11-26 / Appraisal #25686



# GOKHALE & CO

Chartered Accountants

3-6-322, Off No 403, Mahavir House, Basheerbagh, Hyderabad 500 029

Ph Nos 2322 1167 2322 8874 email: gokhaleandco@gmail.com

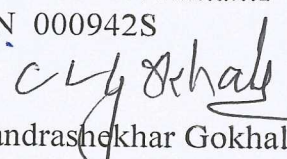
## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **Zen Technologies Limited**, for the second quarter ended 30-09-2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements ( SRE ) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards specified under Section 133 of The Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India ( Listing Obligations and Disclosure Requirements ) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gokhale & Co  
Chartered Accountants  
FRN 000942S

  
Chandrashekhar Gokhale  
Partner  
M No 023839



November 07, 2016