



ZEN TECHNOLOGIES LIMITED

Certified CMMI Dev/5, AS9100C, ISMS 27001, EMS 14001
Regd. Office : B-42, Industrial Estate, Sanathnagar
Hyderabad – 500 018, Telangana, India
Phone: +91 40 23813281, 23811205, 23811206
Fax No: +91 40 23813694, 23814894
Email: info@zentechnologies.com Website: www.zen.in
Corporate Identity Number : L72200TG1993PLC015939

Date: 09 May 2018

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Through: BSE Listing Centre

Through: NEAPS

Dear Sir/Madam,

Sub: Intimation of formation of Wholly Owned Subsidiary

Ref: Scrip Code: 533339; Symbol: ZENTEC

We would like to inform that the Company has successfully formed a Wholly Owned Subsidiary company namely “Zen Technologies USA, Inc”, a Delaware Registered Company, on 9th May 2018.

Further the details as required under the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September 2015 relating to the said Wholly Owned Subsidiary, are as follows:

Sr No	Particulars	Status / Remark
1.	Name of the target entity, details in brief such as size, turnover etc.:	Zen Technologies USA, Inc. Subscribed and Paid up Capital: USD 1 Turnover: Not Applicable, being newly incorporated
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”:	No
3	Industry to which the entity being acquired belongs:	Belongs to Simulator industry.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Objects to form the Wholly Owned Subsidiary is for furtherance of US business operations of the Company.

Works : Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India



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Exp. 2018-11-26 / Appraisal #25686





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5	Brief details of any governmental or regulatory approvals required for the acquisition:	Not Applicable
6	Indicative time period for completion of the acquisition:	09 May 2018
7	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash
8	Cost of acquisition or the price at which the shares are acquired:	USD 1
9	Percentage of shareholding / control acquired and / or number of shares acquired:	Percentage of shareholding: 100% Number of shares initially acquired: 1000 ordinary shares of \$0.001 each.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	Zen Technologies USA, Inc. is incorporated on 09 March 2018 in the State of Delaware, USA and yet to commence its business operations.

This is for your information and record.

Yours sincerely
For **Zen Technologies Limited**

M Satish Choudhury
Company Secretary

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