COMPANY REGISTRATION NUMBER 05546181

RDM GROUP LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2008

FINNIESTON BERRY PARTNERSHIP LIMITED
Chartered Accountants
Europa House
72-74 Northwood Street
Birmingham
B3 1TT

RDM GROUP LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2008

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2008.

PRINCIPAL ACTIVITIES
The principal activity of the company during the year was that of a holding company.

DIRECTORS
The directors who served the company during the year were as follows:

Mr D Keene
Mr G Keene

SMALL COMPANY PROVISIONS
This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
Unit 33 Bilton Industrial Estate
Humber Avenue
Coventry
West Midlands
CV3 1JL

Signed by order of the directors

G KEENE
Company Secretary

Approved by the directors on 4 September 2009

RDM GROUP LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2008

	Note	2008 £	2007 £
TURNOVER		–	–
Administrative expenses		–	51
OPERATING LOSS	2	–	(51)
Amounts written off investments	3	(1,335,971)	–
Interest payable and similar charges		–	84,915
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,335,971)	(84,966)
Tax on loss on ordinary activities		–	–
LOSS FOR THE FINANCIAL YEAR		(1,335,971)	(84,966)
Balance brought forward		(100,216)	(15,250)
Balance carried forward		(1,436,187)	(100,216)

The notes on pages 4 to 6 form part of these financial statements.

RDM GROUP LIMITED

BALANCE SHEET

31 DECEMBER 2008

	Note	2008 £	2007 £
FIXED ASSETS			
Investments	4	**10,001**	1,345,972
TOTAL ASSETS LESS CURRENT LIABILITIES		**10,001**	1,345,972
CAPITAL AND RESERVES			
Called-up equity share capital	6	**1,208,215**	1,208,215
Share premium account	7	**237,973**	237,973
Profit and loss account		**(1,436,187)**	(100,216)
SHAREHOLDERS' FUNDS		**10,001**	1,345,972

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 4 September 2009, and are signed on their behalf by:

MR D KEENE

The notes on pages 4 to 6 form part of these financial statements.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Investments

Investments in subsidiary undertakings are stated at cost less a provision for any losses in the subsidiary

2. OPERATING LOSS

Operating loss is stated after crediting:

	2008	2007
	£	£
Directors' emoluments	–	–

3. AMOUNTS WRITTEN OFF INVESTMENTS

	2008	2007
	£	£
Amount written off investments	1,335,971	–

During the year the RDM Group Limited wrote off the loan of £1,335,971 to its subsidiary company Richmond Design and Marketing Limited.

RDM GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

4. INVESTMENTS

SHARES IN GROUP UNDERTAKINGS

	£
COST	
At 1 January 2008 and 31 December 2008	**10,001**
LOANS	
At 1 January 2008	**1,335,971**
Write-down in year	**(1,335,971)**
At 31 December 2008	**-**
NET BOOK VALUE	
At 31 December 2008	**10,001**
At 31 December 2007	1,345,972

The company owns 100% of the issued share capital of DG Automotive Limited and RDM Trustee Limited. Richmond Design & Marketing Limited, RDM Automotive Limited and Lagonda123 Limited are all 100% subsidiaries of DG Automotive Limited.

Aggregate capital and reserves		
D G Automotive Limited	**10,303**	10,303
RDM Trustee Limited	**2,421**	2,421
Richmond Design & Marketing Limited	**14,771**	(1,416,237)
RDM Automotive Limited (dormant)	**2**	2
Lagonda123 Limited (dormant)	**2**	2
Profit and (loss) for the year		
D G Automotive Limited	–	–
RDM Trustee Limited	**2,421**	2,421
Richmond Design & Marketing Limited	**1,431,008**	553,859
RDM Automotive Limited (dormant)	–	–
Lagonda123 Limited (dormant)	–	–

5. RELATED PARTY TRANSACTIONS

Amounts owed by group undertakings relate to £nil (2007 :£1,335,971) owed by Richmond Design and Marketing Limited.

During the year the RDM Group Limited wrote off the loan of £1,335,971 to its subsidiary company Richmond Design and Marketing Limited.

6. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
1,208,215 Ordinary shares of £1 each	**1,208,215**	1,208,215

6. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2008		2007	
	No	**£**	No	£
Ordinary shares of £1 each	**1,208,215**	**1,208,215**	1,208,215	1,208,215

7. SHARE PREMIUM ACCOUNT

There was no movement on the share premium account during the financial year.