

EPL/LEGAL/2011
July 28, 2011

Corporate Relationship Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai – 400 023
Fax: (022) – 2272 2037/ 39 / 41 / 61 or 2272 3121 / 3719

Dear Sir,

Company Scrip code : 500135

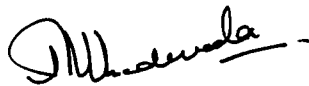
Sub: Unaudited Financial Results for the first quarter ended June 30, 2011

The Board of Directors at its meeting held today, have approved the Unaudited financial results for the first quarter ended June 30, 2011 of Company's Global operations (Consolidated) and India Standalone. The said financial results, in the format as per Clause 41 of the Listing agreement, are enclosed.

Kindly take the above on record.

Thanking you,

Yours sincerely,
For **ESSEL PROPACK LIMITED**



AASHAY S. KHANDWALA
VICE PRESIDENT - LEGAL & COMPANY SECRETARY

EPL/LEGAL/2011

July 28, 2011

National Stock Exchange
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.

Fax : 2659 8237 / 38 / 8191

Dear Sir,

Company Scrip code : ESSELPACK

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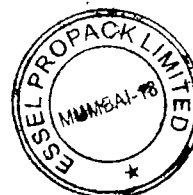
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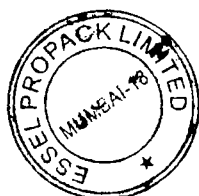


AASHAY S. KHANDWALA
VICE PRESIDENT - LEGAL & COMPANY SECRETARY

ESSEL PROPACK LIMITED			
Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra-421 604 INDIAN SOUL, GLOBAL SPIRIT			
GLOBAL OPERATIONS			₹ in Lakhs
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2011			
Particulars	Quarter ended 30th June		Year ended 31st March
	2011	2010	2011
	Unaudited		Audited
1 a. Net Sales / Income from Operations	35894	33148	140455
b. Other Operating Income	111	79	379
Total	36005	33227	140834
2 Expenditure :			
a. (Increase) / Decrease in Stock in Trade	822	193	(1234)
b. Consumption of Raw Materials	16372	15545	68256
c. Employees cost	5685	5423	21443
d. Depreciation	2701	2669	10696
e. Other Expenditure	7365	6437	28347
Total	32945	30267	127508
3 Profit from Operations before Other Income, Interest and Exceptional items (1-2)	3060	2960	13326
4 Other Income	70	97	338
5 Profit before Interest and Exceptional items (3+4)	3130	3057	13664
6 Gain/(Loss) on Foreign Exchange Fluctuations (Net)	(53)	(174)	200
7 Interest (Net)	(1446)	(1404)	(5572)
8 Profit / (Loss) after Interest but before Exceptional items (5+6+7)	1631	1479	8292
9 Exceptional items	-	-	(140)
10 Profit / (Loss) from ordinary activities before Tax (8+9)	1631	1479	8152
11 Tax expenses	(682)	(590)	(3384)
12 Net Profit / (Loss) from ordinary activities after tax (10+11)	949	889	4768
13 Share of Profit from Associate Companies	51	59	254
14 Minority Interest	(64)	(85)	(295)
15 Net Profit / (Loss) for the Period (12+13+14)	936	863	4727
16 Paid-up Equity Share Capital (Face Value Rs. 2/-each)	3131	3131	3131
17 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year			77528
18 Earnings per Share (EPS) Basic & Diluted EPS (not annualised)	0.60	0.55	3.02
19 Public Share Holding			
- Number of Shares (Lakhs)	640.12	643.32	640.12
- Percentage of Shareholding	40.88%	41.08%	40.88%
NOTES:			
1 The above Consolidated results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 28th July 2011.			
2 A Scheme of Merger has been proposed between Ras Propack Limited and Ras Extrusions Limited (sick companies) with the Company. The Appointed date is 1 April,2011. The Scheme shall be subject to appropriate statutory & regulatory approvals. Pending such approvals, effect of the Scheme is not given in the above results.			
3 Interest of Rs.1446 Lakhs is net of receipt of Rs.339 Lakhs for the quarter ended 30th June 2011.			



ESSEL PROPACK LIMITED			
Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra-421 604 INDIAN SOUL, GLOBAL SPIRIT			
GLOBAL OPERATIONS UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2011			₹ in Lakhs
4 The Company is engaged in the business of Plastic Packaging Material. Geographical segment has been identified as primary segment and reported as per AS-17 below: Geographical Segmentation are: a AMESA : Africa, Middle East and South Asia include operations in India, Nepal and Egypt. b EAP : East Asia Pacific includes operations in China and Philippines. c AMERICAS : includes operations in United States of America , Mexico and Colombia d EUROPE : includes operations in Germany, United Kingdom, Poland and Russia.			
Particulars	Quarter ended 30th June		Year ended 31st March
	2011	2010	2011
	Unaudited		Audited
Segment Revenue			
A AMESA	17194	15689	67181
B EAP	7139	6071	27783
C AMERICAS	7918	8075	32792
D EUROPE	3754	3392	13078
E Unallocated	-	-	-
Net Sales / Income From Operations	36005	33227	140834
Segment Result			
Profit / (Loss) before interest and tax from Each Segment			
A AMESA	2045	2166	9337
B EAP	1605	1474	6711
C AMERICAS	27	(132)	133
D EUROPE	(503)	(411)	(2188)
E Unallocated	(91)	(46)	(704)
F Inter Segmental elimination	(23)	(91)	37
Total	3060	2960	13326
Add: Other Income	70	97	338
Add: Gain/(Loss) on Foreign Exchange Fluctuations (Net)	(53)	(174)	200
Segment Result	3077	2883	13864
Add: Interest Income	339	536	2102
Less: Interest Expense	(1785)	(1940)	(7674)
Add/(Less): Exceptional Items			(140)
Profit from Ordinary Activities Before Tax	1631	1479	8152
Capital Employed (Segment Assets - Segment Liabilities)			
A AMESA	57922	60791	49400
B EAP	25070	24002	24535
C AMERICAS	15556	17567	16536
D EUROPE	15795	13620	16928
E Unallocated	23392	21930	49614
Less : Inter Segmental elimination	(57204)	(60970)	(77520)
Total	80531	76940	79493
For Essel Propack Limited  Ashok Kumar Goel Vice-Chairman & Managing Director Place : Mumbai Date : 28th July, 2011			



ESSEL PROPACK LIMITED

Regd. Office : P.O. Vasind, Taluka Shahapur, Dist. Thane, Maharashtra-421 604

INDIAN SOUL, GLOBAL SPIRIT

INDIA STANDALONE**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30 JUNE, 2011**

(₹ in Lakhs)

Particulars	Quarter ended 30 June		Year ended 31 March
	2011	2010	2011
	Unaudited	Unaudited	Audited
1 a. Net Sales / Income from Operations	11063	9322	40523
b. Other operating income	356	266	1311
Total	11419	9588	41834
2 Expenditure:			
a. (Increase) / Decrease in Stock in trade	(70)	116	(291)
b. Consumption of Raw Materials	5294	4002	18866
c. Employees Cost	1236	1078	4317
d. Depreciation	659	588	2431
e. Other Expenditure	2939	2090	9991
Total	10058	7874	35314
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1361	1714	6520
4 Other Income	78	585	1970
5 Profit before Interest and Exceptional Items (3+4)	1439	2299	8490
6 Gain/(Loss) on Foreign Exchange Fluctuations (Net)	(23)	(81)	(202)
7 Interest (net)	(634)	(482)	(1962)
8 Profit after Interest but before Exceptional Items (5+6+7)	782	1736	6326
9 Exceptional Items	-	-	-
10 Profit / (Loss) before Tax for the period (8+9)	782	1736	6326
11 Tax Expenses	(231)	(512)	(1918)
12 Net Profit / (Loss) after tax for the period (10+11)	551	1224	4408
Paid-up equity share capital (Face Value Rs.2/- each)	3131	3131	3131
Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year			61288
13 Basic and Diluted Earning Per Share	0.35	0.78	2.81
14 Public shareholding			
- Number of Shares (Lakhs)	640.12	643.32	640.12
- Percentage of Shareholding	40.88%	41.08%	40.88%
15 Promoters and Promoters Group Shareholding			
a) Pledged / Encumbered (Lakhs)	39.16	97.32	77.16
Number of Shares			
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	4.23%	10.55%	8.33%
- Percentage of shares (as a % of the total Share Capital of the Company)	2.50%	6.21%	4.93%
b) Non-encumbered			
Number of Shares (Lakhs)	886.73	825.37	848.73
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	95.77%	89.45%	91.67%
- Percentage of shares (as a % of the total Share Capital of the Company)	56.62%	52.71%	54.19%



NOTES:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 28 July, 2011. The Statutory Auditors have carried out a Limited Review of the results for the quarter ended 30 June, 2011.
- 2 None of the Subsidiaries / Associates / JVs have been consolidated in the above results.
- 3 A Scheme of Merger has been proposed between Ras Propack Lamipack Limited and Ras Extrusions Limited (sick companies) with the Company. The Appointed date is 1 April, 2011. The Scheme shall be subject to appropriate statutory and regulatory approvals. Pending such approvals, effect of the Scheme is not given in the above results.
- 4 Interest of Rs.634 lakhs is net of income of Rs.620 lakhs for the quarter ended 30 June, 2011.
- 5 Under AS-17, the Company has only one major identifiable business segment viz. Plastic Packaging Material.
- 6 The number of Investor Complaints at the beginning and pending at the end of the quarter is Nil. One Complaint was received and resolved during the quarter.
- 7 Figures of the previous period have been regrouped wherever considered necessary.

Place: Mumbai
Date : 28 July, 2011

For Essel Propack Limited

Ashok Kumar Goel
Vice-Chairman & Managing Director

