

RUPEE FINANCE AND MANAGEMENT PRIVATE LIMITED

NEW PRAKASH CINEMA, N.M. JOSHI MARG, LOWER PAREL, MUMBAI – 400011

CIN - U74140MH1990PTC058903

E.MAIL ID - anil.goyal@ew.esselgroup.com

May 5, 2014

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Dear Sir,

Ref: Disclosures under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

This is in continuation of our disclosure under Regulation 10(5) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 made on April 21, 2014. As a part of the said disclosure, the Company has on April 30, 2014 acquired 37,98,783 equity shares constituting 2.42% of paid up capital of Essel Propack Limited, a company listed on Bombay Stock Exchange Limited with Scrip Code No.: 500135, National Stock Exchange with Scrip Symbol: ESSELPACK by way of an off market inter se transfer of shares amongst the promoter group.

In this connection, we send herewith following disclosures:

- a) Regulation 29(2) & 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
- b) Regulation 13(4A) of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 as amended

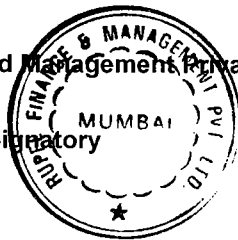
Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,

For Rupee Finance and Management Private Limited

Anil Goyal
Director/ Authorised Signatory



Encl: As above.

CC: Essel Propack Limited

P.O. Vasind Taluka , Shahapur ,
Thane 421604

"FORM D"

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependents or Promoter or Person who is part of Promoter Group of a listed company.

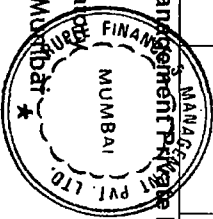
Name, PAN No. & address holding prior to share-to holders	Share- acquisition/ sale	No. & % of shares/ voting rights acquired/ sold	Receipt of allotment/ advice/ acquisition of shares/ sale-of shares specify	Date of intimation to comp-	Mode of acquisition (market purchase/ public/ rights/sale preferential offer etc.)	No. & % of shares/ voting rights post-trade	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Rupree Finance and Management Private Limited PAN: AABCR9194C New Prakash Cinema, N.M. Joshi Marg, Lower Parel, Mumbai 400011	100 Shares (0.00%)	Number of shares: 37,98,783 Percentage: 2.42%		April 30, 2014	May 2, 2014	Off market inter se transfer of 37,98,883 shares Percentage: 2.42%	Number of N.A.	N.A.	37,98,783	NIL	N.A.	N.A.

For Rupree Finance and Management Private Limited

Agulal Bagesh

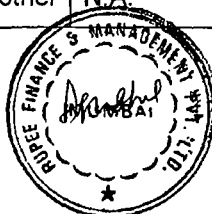
Director/ Authorised Signatory

Date: May 5, 2014 Place: Mumbai *



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Essel Propack Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rupee Finance and Management Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	100	0.00%	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	100	0.00%	N.A.
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	37,98,783	2.42%	N.A.
b) VRs acquired /sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other	N.A.	N.A.	N.A.



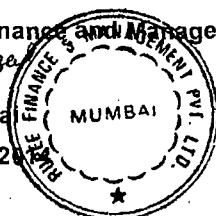
instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer.	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	37,98,783	2.42%	N.A.
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	37,98,883	2.42%	N.A.
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	37,98,883	2.42%	N.A.
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Inter-se Transfer of shares amongst Promoter Groups		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	April 30, 2014		
Equity share capital / total voting capital of the TC before the said acquisition/sale	No. of shares: 15,71,01,285 shares Amount: Rs. 31,42,02,570/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	No. of shares:15,71,01,285 shares Amount: Rs. 31,42,02,570/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	No. of shares:15,71,01,285 shares Amount: Rs. 31,42,02,570/-		

For Rupee Finance and Management Private Limited

Ashul Bazar

Place: Mumbai

Date: May 5, 2014



Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Essel Propack Limited	
2.	Name of the acquirer(s)	Rupree Finance and Management Private Limited	
3.	Name of the stock exchange where shares of the TC are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	37,98,783 Equity Shares constituting 2.42% of the paid-up capital of Essel Propack Limited acquired from Ganjam Trading Company Private Limited by way of off market Inter se transfer of shares.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(ii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	Yes. The disclosure was made within the timeline specified. April 21, 2014	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	Ganjam Trading Company Private Limited	Ganjam Trading Company Private Limited
	b. Date of acquisition	April 29, 2014 or within 90 days thereafter	April 30, 2014
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	37,98,883 shares	37,98,783 shares
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	2.42%	2.42%
	e. Price at which shares are proposed to be acquired / actually acquired	Not above the prevailing Market Price	Nil Consideration
8.	Shareholding details	Pre-Transaction	Post-Transaction
		No. of	% w.r.t.
		%	



		shares held	w.r.t. to total share capital of TC	shares held	to total share capital of TC
	- Each Acquirer / Transferee(*)	100	0.00%	37,98,883	2.42%
	- Each Seller / Transferor	37,98,883	2.42%	100	0.00%

For Rupee Finance and Management Private Limited

Anshul Bhaswani

Director/ Authorised Signatory

Place: Mumbai

Date: May 5, 2014

