

EPL/LEGAL/2015/
September 18, 2015

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax : (022)- 2272 2037/39/41/61 or 2272 3121/3719
Company Scrip code: Equity - 500135 / NCDs 951429 & 951430

National Stock Exchange
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051.
Fax : 2659 8237 / 38 / 8191
Company Scrip code: ESSELPACK

Sub.: Revision in ratings assigned to Bank Facilities /Instruments of Essel Propack Limited.

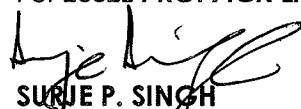
Dear Sir/Madam,

We wish to inform you that the rating agency CARE Ratings has revised the ratings assigned to the Company's :

- (a) Long term Bank facilities and the Non-convertible Debentures from CARE A (Single A) to **CARE AA- (Double A Minus)**, and
- (b) Short term Bank facilities from CARE A2+ (A Two Plus) to **CARE A1+ (A One Plus)**.

Thanking you,

Yours faithfully,
For **ESSEL PROPACK LIMITED**


SURJE P. SINGH
MANAGER - INVESTOR RELATIONS