

October 29, 2015

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 corp.relations@bseindia.com	The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051 cmlist@nse.co.in
Script: Equity 500135, NCDs 951429 & 951430	Trading Symbol: ESSELPACK

Ref.: Essel Propack Limited

Sub.: Intimation of grant of Stock Options under the Essel Employee Stock Option Scheme 2014 "ESOS 2014"

Dear Sirs,

Pursuant to applicable provisions of the Listing Agreements with the Stock Exchanges / Regulations, this is to inform you that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today, has approved the grant of 1,76,535 (One Lakh Seventy Six Thousand Five Hundred and Thirty Five) Stock Options to the new eligible employees of the Company and its subsidiaries under the Essel Employee Stock Option Scheme 2014 "ESOS 2014" representing an equal number of equity shares of face value of Rs. 2/- each to be allotted by the Company, at an exercise price of Rs.161 per share being the closing market price of the equity shares of the Company on the National Stock Exchange of India Limited as on October 28, 2015.

The options will vest in a phased manner during a period of 3 years and may be exercised within 4 years from the date of vesting, subject to terms and conditions of the Scheme.

The above is for your information and record.

Kindly acknowledge the receipt.

Thanking You

Yours faithfully,

For Essel Propack Limited


Suresh Savaliya
Head - Legal & Company Secretary

