

August 22, 2016

Corporate Service Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Listing Department National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai 400 051
Scrip: Equity 500135. NCDs 951429 & 951430	Trading Symbol: ESSELPACK

Ref.: Essel Propack Limited

Sub.: Upgrade/assign of credit rating for Bank Facilities and NCDs.

We wish to inform you that the rating agency Credit Analysis & Research Limited (CARE) on review of recent developments including operational and audited financial performance of the Company for FY16 has reviewed the following ratings to Essel Propack Limited.

1. Upgraded credit rating from "CARE AA-" to "CARE AA ", for Long Term Bank Facilities.
2. Assigned / reaffirmed rating as "CARE A1+" for Short Term Bank Facilities.
3. Upgraded the rating from "CARE AA-" to "CARE AA" for the Non-Convertible Debentures (NCDs) of the Company.

Thanking You

Yours faithfully

For **Essel Propack Limited**



Suresh Savaliya

Head - Legal & Company Secretary

Filed online