

18 September 2020

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
Trading Symbol: ESSELPACK

Ref.: Essel Propack Limited

Sub.: Clarification

Dear Sirs,

This is with reference to your email received on 18 September 2020, seeking clarification in respect of news item in the media captioned "Blackstone to sell Essel Propack shares worth \$251 mn".

In this respect, we would like inform you as under.

- 1 As you are aware, Epsilon Bidco Pte. Ltd. is the promoter ("**Promoter**") of the Company. There were no negotiations between the Promoter and the Company in relation to the sale of shares.
- 2 Company is not aware of any information which is disclosable under the Listing Regulations (*as defined below*) and which has not been announced to the stock exchanges.
- 3 All the material information, that may have a bearing on the operation/performance of the Company which includes all price sensitive information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), have always been disclosed by the Company in accordance with the Listing Regulations (including within the prescribed time period) and the Company shall continue to do the same in accordance with the Listing Regulations.
- 4 We are not aware of the article having any material impact on the Company.

Kindly take the above on record.

Thanking You

Yours faithfully,
For Essel Propack Limited



Suresh Savaliya
Head - Legal & Company Secretary



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