Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	EPL Limited (formerly known as Essel Propack Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	DB International Trust (Singapore) Limited, as the security agent ("**Security Agent**")		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited ("**Stock Exchanges**")		
Details of the ~~acquisition /~~ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of :			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	16,39,73,866	51.3	51.3
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	16,39,73,866	51.3	51.3
Details of ~~acquisition/~~sale			
a) Shares carrying voting rights acquired/sold	Nil	Nil	Nil
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) ~~acquired/~~sold	Nil	Nil	Nil
d) Shares ~~encumbered / invoked/~~released by the acquirer	7,94,94,085	24.9	24.9
e) Total (a+b+c+/-d)	7,94,94,085	24.9	24.9

After the ~~acquisition/~~sale, holding of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	8,44,79,781	26.4	26.4
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	8,44,79,781	26.4	26.4

Mode of ~~acquisition /~~ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	***Please refer to the note below***
Date of ~~acquisition /~~ sale of shares ~~/ VR or date of receipt of intimation of allotment of shares~~, whichever is applicable	May 27, 2025
Equity share capital / total voting capital of the TC before the said acquisition / sale(*)	31,95,59,735 fully paid up equity shares of face value INR 2 each amounting to INR 63,91,19,470. 31,95,68,331 paid up equity shares of face value of INR 2 as disclosed in the intimation dated April 16, 2025 filed with the Stock Exchanges
Equity share capital/ total voting capital of the TC after the said acquisition / sale(*)	31,95,59,735 fully paid up equity shares of face value INR 2 each amounting to INR 63,91,19,470. 31,95,68,331 paid up equity shares of face value of INR 2 as disclosed in the intimation dated April 16, 2025 filed with the Stock Exchanges
Total diluted share/voting capital of the TC after the said sale acquisition	31,95,59,735 fully paid up equity shares of face value INR 2 each amounting to INR 63,91,19,470. 31,95,68,331 paid up equity shares of face value of INR 2 as disclosed in the intimation dated April 16, 2025 filed with the Stock Exchanges

Note:
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e. as on March 31, 2025.
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:

Epsilon Pledgeco Pte. Ltd. ("**Parent**") and Epsilon Bidco Pte. Ltd. ("**Epsilon Bidco**") had agreed to certain covenants in the nature of encumbrance in relation to an offshore facility availed by Epsilon Bidco for financing an existing facility. Pursuant to such facility agreement, the Parent has also created a pledge on its entire shareholding in Epsilon Bidco.

On May 27, 2025, Epsilon Bidco sold 7,94,94,085 equity shares amounting to 24.88% of the share capital of the TC. It should be noted that while there is no release of any encumbrance of equity shares of the TC, given that the entire share capital of Epsilon Bidco is subject to the aforementioned pledge and the Parent and Epsilon Bidco have undertaken certain covenants in the nature of encumbrances, this disclosure is being made under Regulation 29(2) read with Regulation 29(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 to update the stock exchanges in relation to the sale of 7,94,94,085 equity shares by Epsilon Bidco.

Signature of Authorised Signatory

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Name: RAMANATHAPURA, Prasanna Venkatesha Murthy Manu
Designation: Vice President
Place: Deutsche Bank AG, Hong Kong Branch
Date: 29 May 2025