

4th April, 2017

<p>To, The Manager National Stock Exchange of India Limited Exchange Plaza, 5th Floor, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Fax No.: 022-22723719 / 22723121 E-mail: corp.compliance@bseindia.com</p>	<p>To, The Manager, Deptt. of Corporate Communication, Bombay Stock Exchange Limited, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001</p>
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Re: Annual Disclosure under regulation 30(1) & 30(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

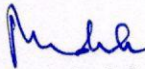
Dear Sir/Madam

The details/disclosures as per regulation 30(1) & 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in respect of the aggregate shareholding and voting rights by holding 1560105 shares (3.33%) as on **31st March, 2017** in M/s. Gulshan Polyols Limited, as a promoter together with shareholding of PAC (Promoter Group) constitute 55.56% (Aggregate of Promoter and Promoter group is 58.89%) is being enclosed herewith.

Please take the note of above. Hope, the above would be found in order.

Thanking you,

Yours faithfully,


(Mridula Jain)
Promoter

CC to:

The Compliance Officer,
Gulshan Polyols Limited
G - 81, Preet Vihar,
Delhi - 110092

Encl. as above

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Part-A- Details of Shareholding

1. Name of the Target Company (TC)		GULSHAN POLYOLS LIMITED		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed		NATIONAL STOCK EXCHANGE OF INDIA LIMITED(NSE) AND BOMBAY STOCK EXCHANGE LIMITED (BSE)		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.		<p>a. NIL</p> <p>b. Mridula Jain (Promoter)</p> <p><u>PAC (Promoter Group)</u></p> <p>1. Dr. Chandra Kumar Jain 2. Gulshan Holdings Pvt. Ltd. (GHPL) 3. Aditi Jain 4. Arushi Jain 5. Anubha Jain</p>		
4. Particulars of the Shareholding of persons mentioned at (3) above		Number of Shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year 2017 , a) Shares		Mridula Jain - 1560105	3.33%	3.33%
		<u>PAC</u>		
		Dr. C. K. Jain - 4846990	10.33%	10.33%
		GHPL - 18881035	40.24%	40.24%
		Aditi Jain - 611605	1.31%	1.31%
		Arushi Jain - 1024060	2.18%	2.18%
		Anubha Jain - 705305	1.50%	1.50%
b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) Any other instrument that would entitle the holder to receive shares in the TC.				
Total		27629100	58.89%	58.89%

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