



एमएसटीसी लिमिटेड
(भारत सरकार का उपक्रम)
MSTC LIMITED
(A Govt. of India Enterprise)
CIN : L27320WB1964GOI026211

e-assuring
INDIA

MSTC/CS/SE/301

29th December, 2021

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex
Bandra (E), Mumbai 400 051
(Scrip Code: MSTCLTD)

Dear Sir/Madam,

Sub: Clarification on Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Ref: Our letter no. MSTC/CS/SE/299 dated 27th December, 2021

This is with reference to your email dated 27th December, 2021 on clarification sought regarding investment by way of equity share capital contribution of Rs. 60 Millions in its Joint Venture Company, Mahindra MSTC Private Limited (MMRPL) for expansion of Recycling and Vehicle Scrapping business.

In this regard we would like to bring to your kind attention that MSTC Limited has a 50:50 Joint venture Company named Mahindra MSTC Recycling Private Ltd (MMRPL) with JV partner Mahindra Inter Trade Limited. The Board of directors of the Company has approved the proposal to participate in the right issue of Joint Venture Company i.e. MMRPL. Both JV partners will subscribe 50% of the issued capital.

The information required by you is given herein below.

1. Indicative time period for completion of the acquisition:

The equity shares of the Joint Venture Company would tentatively be subscribed within 31st December, 2021.

2. Percentage of shareholding / control acquired and / or number of shares acquired:

The percentage of shareholding/ control in MMRPL after acquisition of such equity shares will remain same i.e. 50% since MMRPL is a 50:50 Joint Venture with Mahindra Inter Trade Limited. The JV partner will also contribute the same amount of Capital in the JV Company.

This is for your intimation and records.

Thanking you,

Yours faithfully,
For MSTC Limited

(Ajay Kumar Rai)
Company Secretary and Compliance Officer



www.mstcindia.co.in / www.mstcecommerce.com

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2, मार्ग सं. 175, एक्शन एरिया 1सी, न्यूटाउन कोलकाता-700 156, प.ब.

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