



E2E Networks Limited

Low Latency Hosting in India
CIN NUMBER - L72900DL2009PLC341980

Regd. Office : Awfis, First Floor, A-24/9, Mohan Cooperative Industrial Estate, Mathura Road, Saidabad, New Delhi-110044, Phone +011-4084-4964
Email : cs@e2enetworks.com Website <https://www.e2enetworks.com/>

May 27, 2022

To,
Corporate Communications Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051

Scrip Code/Symbol: E2E Series: EQ

Sub: Intimation for Change in Statutory Auditors of the Company

Dear Sir/Madam,

This is to inform you that, based on the recommendation of the Audit Committee, the Board of Directors of the Company at its Meeting held today i.e May 27, 2022, inter alia:

- (a) With reference to letter dated May 14, 2022, received from M/s. B. B. Associates, Chartered Accountant, Statutory Auditors (Firm Registration Number: 023670N) took note of their resignation letter dated May 27, 2022 and placed on record their appreciation to M/s B. B. Associates for their contribution to the Company with their audit processes and standards of auditing; and
- (b) appointed M/s. GSA & Associates LLP, Chartered Accountants (Firm Registration Number: 000257N) as the Statutory Auditors of the Company to fill the casual vacancy created due to resignation of M/s. B. B. & Associates, to hold the office till the conclusion of the ensuing Annual General Meeting of the Company to be held within 3 months.

The details as per SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is attached herewith as "**Annexure -A**"

The intimation filed by Company on noting of resignation of M/s B.B. & Associates as Statutory Auditors on May 14, 2022 is attached herewith as **Annexure- B**.

You are requested to take the above information on record.

Thanking You.

Yours faithfully

For E2E Networks Limited


Neha Bald
Company Secretary Cum Compliance Officer



Enclosure: As/above



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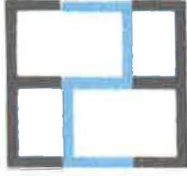
Annexure -A

Details with respect to change in Auditor of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015:

Appointment of Statutory Auditor

Sr. No.	Particulars	Details
1	Name of Auditor	M/s GSA & Associates LLP (Firm Registration Number: 000257N)
2	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as Statutory Auditors to fill the casual vacancy created due to resignation of M/s. B. B. & Associates
3	Date of appointment / Term of Appointment	Date of appointment May 27, 2022 Term of Appointment: Till the conclusion of the ensuing Annual General Meeting of the Company to be held within 3 months
4	Brief profile	M/s GSA & Associates LLP Chartered Accountants is a well-known firm of Chartered Accountants having 13 partners with offices in Delhi, Gurugram, Jammu and Surat. The firm also holds a Peer Review Certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India valid till February 29, 2024.
5	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable





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Resignation of Statutory Auditor

Sr. No.	Particulars	Details
1	Name of Auditor	M/s B. B. & Associates (Firm Registration Number: 023670N)
2	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation by Statutory Auditors as the audit fees proposed by the Company was not found commensurate with the efforts involved for conducting the audit.
3	Date of Resignation	May 27, 2022
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable



B.B. & Associates
Chartered Accountants

B-2557, First Floor
DSIIDC, Narela
New Delhi - 110040

To

The Board of Directors/ Audit Committee

E2E Networks Limited,
Awfis, First Floor, A-24/9,
Mohan Cooperative Industrial Estate,
Mathura Road,
Saidabad,
New Delhi - 110044

May 27, 2022

Dear Sirs,

With reference to our letter dated May 14, 2022 where we have intimated our intent to resign as statutory auditors of the Company since the proposed audit fees for FY 22-23 was not found commensurate with the time and efforts involved in carrying out the audit and stated that effective date of resignation shall be the date of Completion of statutory audit and submission of audit report for the financial year ended March 31, 2022 as required by SEBI circular CIR/CFD/CMD1/114/2019 dated October 18, 2019.

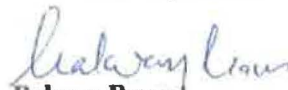
In this regard, since we have submitted the audit report for the financial year ended March 31, 2022 on May 27, 2022, therefore kindly consider the resignation as effective from May 27, 2022.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with ROC, in due course.

A copy of our letter dated May 14, 2022 containing the information to be obtained by the Company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed herewith as Annexure- A.

Yours faithfully,

For **B. B. & Associates**
Chartered Accountants
ICAI Firm Registration Number: 023670N


Balwan Bansal
Partner
Membership No. 511341



Date: May 27, 2022
Place: New Delhi



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May 14, 2022

To,
 Corporate Communications Department,
 The National Stock Exchange of India Ltd.
 Exchange Plaza, Plot no. C/1, G Block,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai-400051

Scrip Code/Symbol: E2E Series: EQ

Sub: Intimation for resignation of Statutory Auditors of the Company

Dear Sir/Madam,

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, this is to inform you that the Statutory Auditor of the Company viz. M/s B. B & Associates, Chartered Accountants (FRN: 023670N) have expressed their unwillingness to continue as Statutory Auditors of the Company for the Financial Year 2022-23 vide their resignation letter dated May 14, 2022.

Reason for Resignation: Pursuant to applicability of IND-AS, the audit fee was required to be negotiated for FY 22-23. The auditors were not in agreement with the fees proposed by the management for FY 22-23, therefore, they have decided to resign as the auditors of the Company.

Their resignation letter dated May 14, 2022 alongwith information required from the Auditor in pursuance of SEBI circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 is enclosed herewith as **Annexure-I**.

In terms of the provisions of SEBI circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019 and as stated in the resignation letter of the Statutory Auditors, the resignation of the Statutory Auditors shall be effective from the date of submission of the Audit report, after submission of the audit report for the quarter and year ended March 31, 2022.

The Audit Committee and the Board of Directors of the Company on May 14, 2022 have noted the resignation of the Statutory Auditors and the fact that the existing Statutory Auditors have not raised any concern or issue and that there is no reason for resignation other than as stated in their resignation letter dated May 14, 2022.

You are requested to take the above information on record.

Thanking You.

Yours faithfully

For E2E Networks Limited

Digitally signed by
 NEHA BAID
 Date: 2022.05.14
 19:07:12 +05'30'

Neha Baid
Company Secretary Cum Compliance Officer

Enclosure: As/above

B.B. & Associates
Chartered Accountants

B-2657, First Floor
OSHOC, Narela
New Delhi - 110040

Date: May 14, 2022

To
The Board of Directors/ Audit Committee
E2E Networks Limited,
Awfis, First Floor, A-24/9,
Mohan Cooperative Industrial Estate,
Mathura Road,
Saidabad,
New Delhi - 110044

Dear Sirs,

As you are aware, we were appointed as the Statutory Auditors of E2E Networks Limited ('the Company'), pursuant to the shareholder's resolution dated September 28, 2018 to hold office for a period of 5 consecutive years till the conclusion of Annual General meeting of the Company to be held for the financial year 2022-2023 in the year 2023.

We are in process of completing our statutory audit for the year ended March 31, 2022.

Further, since the Company has migrated to the main Board of the NSE w.e.f April 12, 2022 and therefore IND-AS has become applicable and there was major change in scope of work, we discussed about the increase in our audit fees with the management and an agreement on the fee could not be arrived at. Considering the proposed audit fees is not commensurate with the time and efforts involved in carrying out the audit, we would not be in a position to continue as statutory auditors of the Company. We have also discussed this matter with the management of the Company.

Please accept our resignation and effective date of resignation shall be the date of Completion of statutory audit and submission of audit report for the financial year ended March 31, 2022 as required by SEBI circular CIR/CFD/CMD1/114/2019 dated October 18, 2019.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of the ADT-3, as filed with ROC, in due course.

Please find attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD1/114/2019 dated October 18, 2019.

Yours faithfully,

For **B. B. & Associates**
Chartered Accountants
ICAI Firm Registration Number: 023670N


Balwan Bansal
Partner
Membership No. 511341



Date: May 14, 2022
Place: New Delhi

Annexure A

Disclosure of information from the statutory auditor upon resignation

1. **Name of the listed entity/ material subsidiary:** E2E Networks Limited
2. **Details of the statutory auditor:**
 - a. **Name:** M/s. B. B. & Associates
 - b. **Address:** 1st Floor, House No. 2557, Block-B, DSIDC, Narela City, New Delhi – 110040
 - c. **Phone number:** 9871767277
 - d. **Email:** balwan@bb.associates, balwanbansal@gmail.com
3. **Details of association with the listed entity/ material subsidiary:**
 - a. **Date on which the statutory auditor was appointed:** 28/09/2018
 - b. **Date on which the term of the statutory auditor was scheduled to expire:** Conclusion of the Company's 14th Annual General Meeting to be held in the year 2023
 - c. **Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:**

Limited review report for the half year ended September 30, 2021 submitted on November 10, 2021.

Further, we are in process of closing the audit for the period ended March 31, 2022 and the resignation shall be effective from the date of submission of audit report for the quarter and year ended March 31, 2022.
4. **Detailed reasons for resignation:** Refer to our resignation letter dated May 14, 2022.
5. **In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors):** Not Applicable
6. **In case the information requested by the auditor was not provided, then following shall be disclosed:** Not Applicable
 - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.*
Not applicable
 - b. *Whether the lack of information would have significant impact on the financial statements/results.* Not applicable
 - c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)* Not applicable
 - d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.*
Not applicable
7. **Any other facts relevant to the resignation:** None



B.B. & Associates

Chartered Accountants

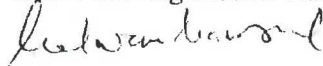
Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of our firm.

For **B. B. & Associates**

Chartered Accountants

ICAI Firm Registration Number: 023670N



Balwan Bansal

Partner

Membership No. 511341



Date: May 14, 2022

Place: New Delhi