



Extraordinary Together

June 24, 2019

BSE Limited
National Stock Exchange of India Limited

Kind Attn.: Manager- Corporate Relationship

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**Re: Scrip Code – Equity Shares – BSE 505537 & NSE – ZEEL EQ
Preference Shares – BSE 717503 & NSE – ZEEL P2**

As per Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find the disclosures of related party transactions on consolidated basis for the year ended March 31, 2019.

Kindly note that the Company had announced its Audited Standalone and Consolidated financial results for the year ended March 31, 2019 on May 27, 2019.

Kindly acknowledge receipt.

Yours faithfully

For Zee Entertainment Enterprises Limited

**M Lakshminarayanan
Chief Compliance Officer & Company Secretary**



Encl. As above

Zee Entertainment Enterprises Limited

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ZEE ENTERTAINMENT ENTERPRISES LIMITED

Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Disclosure of Related Party Transactions on a consolidated basis, in the format specified in the accounting standards for the year ended March 31, 2019

(a) List of related parties

(i) Associates

Name of the Associate	Extent of holding	Country of Incorporation
Aplab Limited*	9.50% (26.42%)	India
Fly by Wire International Private Limited**	100% (49%)	India
Asia Today Thailand Limited (held through Asia Today Singapore Pte Limited)	25% (25%)	Thailand

* Associate upto 15 January 2019

** Became wholly owned subsidiary w.e.f. 14 July 2017

(ii) Joint Ventures

Name of the Jointly Controlled Entity	Extent of holding	Country of Incorporation
India Webportal Private Limited***	100% (51%)	India
Media Pro Enterprise India Private Limited (held through Zee Network Distribution Limited formerly known as Zee Turner Limited)	50% (50%)	India

*** Became wholly owned subsidiary w.e.f. 22 July 2017

(iii) Other Related Parties consists of companies controlled by key management personnel and its relatives with whom transactions have taken place during the year and balance outstanding as on the last day of the year:

Asian Satellite Broadcast Private Limited; Axom Communication and Cable Private Limited; Broadcast Audience Research Council; Cyquator Media Services Private Limited; Creantum Security Solutions Private Limited; Digital Subscriber Management and Consultancy Services Private Limited; Diligent Media Corporation Limited; Dish Infra Services Private Limited; Dish TV India Limited; Edisons Infrapower & Multiventures Private Limited; Essel Business Excellence Services Limited; Essel Finance VKC Forex Limited; Essel Corporate LLP, Essel Corporate Resources Private Limited; Essel Finance Business Loans Limited; Essel Finance Management LLP; Essel Infra Projects Limited; Essel Finance Wealth Zone Private Limited; Essel Realty Private Limited; Essel Solar Energy Private Limited; EZ Buy Private Limited; EZ Mall Online Limited; Indian Cable Net Company Limited; Konti Infrapower & Multiventures Private Limited; Living Entertainment Enterprises Private Limited; Master Channel Community Network Private Limited; Pan India Network Infravest Private Limited; Pan India Network Limited; Real Media FZ-LLC; Procall Infra & Utilities Private Limited; Shirpur Gold Refinery Limited; Siti Networks Limited; Siti Maurya Cable Net Private Limited; Siti Prime Uttranchal Communications Private Limited; Siti Siri Digital Network Private Limited; Siti Vision Digital Media Private Limited; Smart Wireless Private Limited; Subhash Chandra Foundation; Today Merchandise Private Limited; Veria International Limited; Widescreen Holdings Private Limited; Zee Akaash News Private Limited; Zee Learn Limited; Zee Media Corporation Limited

(iv) Directors / Key Management Personnel

Dr. Subhash Chandra (Non-Executive Director); Punit Goenka (Managing Director & CEO); Ashok Kurien (Non-Executive Director); Subodh Kumar (Non-Executive Director); Professor Sunil Sharma (Independent Director); Professor Neharika Vohra (Independent Director); Manish Chokhani (Independent Director); Adesh Kumar Gupta (Independent Director)

(v) Relatives of Key Management Personnel

Amit Goenka, CEO international business



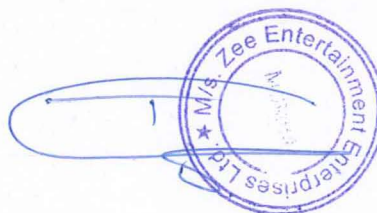

ROHIT KUMAR GUPTA
CHIEF FINANCIAL OFFICER

ZEE ENTERTAINMENT ENTERPRISES LIMITED

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(b) Disclosure in respect of related party transactions during the year

		Rs. Million	
Sl. No.	Particulars	Mar-19	Mar-18
A)	Fixed assets		
I)	Assets purchased		
	Zee Media Corporation Limited	8	-
B)	Non-current investments		
I)	Investments sold		
	Aplab Limited	2	-
C)	Revenue from operations		
I)	Advertisement income		
	Dish TV India Limited	112	94
	Zee Media Corporation Limited	13	10
	Others	4	4
II)	Subscription income		
	Dish TV India Limited	4,839	2,442
	Siti Networks Limited	1,012	746
	Others	376	293
III)	Share of subscription income payable		
	Living Entertainment Enterprises Private Limited	210	238
	Zee Media Corporation Limited	473	475
IV)	Commission - space selling		
	Diligent Media Corporation Limited	-	70
	Zee Akaash News Private Limited	23	65
	Zee Media Corporation Limited	345	241
	Others	21	16
V)	Sales - media content		
	India Webportal Private Limited	-	58
	EZ Mall online Limited	3	-
	Living Entertainment Enterprises Private Limited	30	20
	Others	2	1
VI)	Other operating revenue		
	Living Entertainment Enterprises Private Limited	33	20
	Zee Media Corporation Limited	79	56
	Others (2018 Rs. 14,000)	-	0
D)	Other income		
I)	Rent / Miscellaneous income		
	Siti Networks Limited	29	36
	Zee Media Corporation Limited	133	106
	Essel Business Excellence Services Limited	44	30
	Essel Infra Projects Limited	49	27
	Others	94	78
II)	Interest income		
	Widescreen Holdings Private Limited	47	-
	Konti Infrapower & Multiventures Private Limited	57	-
	Edisons Infrapower & Multiventures Private Limited	57	-
	Asian Satellite Broadcast Private Limited	11	-
III)	Liabilities / Excess provision written back		
	Dish TV India Limited	68	-
E)	Purchase - media content		
	Zee Media Corporation Limited	-	6
	Living Entertainment Enterprises Private Limited	-	37
F)	Purchase of services		
	Broadcast Audience Research Council	383	287
	Zee Media Corporation Limited	289	144
	Digital Subscriber Management and Consultancy Services Private Limited	582	563
	Essel Business Excellence Services Limited	743	302
	Siti Networks Limited	229	270
	Essel Corporate Resources Private Limited	-	366
	Essel Corporate LLP	212	-
	Others	596	598



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		Rs. Million	
Sl. No.	Particulars	Mar-19	Mar-18
G)	Advances and deposits received Zee Learn Limited	-	2
H)	Recoveries / (Reimbursement) (net) Dish TV India Limited Essel Business Excellence Services Limited Living Entertainment Enterprises Private Limited Zee Media Corporation Limited Others	44 34 (15) 152 120	41 6 43 154 104
I)	Loans, advances and deposits repayment received Essel Corporate Resources Private Limited Essel Corporate LLP Cyquator Media Services Private Limited Broadcast Audience Research Council	- 12 3 9	35 - - 9
J)	Loans, advances and deposits repayment given # Widescreen Holdings Private Limited Konti Infrapower & Multiventures Private Limited Edisons Infrapower & Multiventures Private Limited Others	460 560 570 162	- - - -
K)	Corporate social responsibility Subhash Chandra Foundation	222	75
L)	Remuneration paid * Punit Goenka, Managing Director and CEO Amit Goenka, CEO international business	83 54	104 35
M)	Commission and sitting fees Non-executive directors	23	22
N)	Dividend paid Director (2019: Rs. 1,140; 2018: Rs. 870)	0	0

Others includes entities having 10% or less of the transaction during the respective periods.

Includes assignment of Loan given worth Rs 1,706 million

(c) Disclosure in respect of related party balances as at end of the year

		Rs. Million	
Sl. No.	Particulars	Mar-19	Mar-18
A)	Investment Equity shares of Media Pro Enterprises India Private Limited Others	217 3	194 2
B)	Trade receivable Dish TV India Limited Siti Networks Limited Others	3,289 1,691 355	268 639 253
C)	Loans, advances and deposits given Widescreen Holdings Private Limited Konti Infrapower & Multiventures Private Limited Edisons Infrapower & Multiventures Private Limited Digital Subscriber Management and Consultancy Services Private Limited Others	481 586 595 340 231	- - - 340 87
D)	Other receivables Zee Media Corporation Limited Essel Infra Projects Limited Living Entertainment Enterprises Private Limited Essel Business Excellence Services Limited Siti Networks Limited Others	106 120 147 92 105 203	268 53 139 70 61 133
E)	Trade advances and deposit received Essel Corporate Resources Private Limited Essel Corporate LLP Essel Infra Projects Limited Zee Media Corporation Limited Others	- 10 12 46 17	10 - 12 - 3
F)	Trade / Other payables Dish TV India Limited Essel Business Excellence Services Limited Zee Media Corporation Limited Siti Network Limited Indian Cable Net Company Limited Others	75 187 130 133 80 211	113 31 153 0 229 41
G)	Corporate guarantees given Broadcast Audience Research Council Siti Networks Limited	170 967	170 867

Others includes entities having 10% or less of the balance as at end of the year.

* Does not include provision made for gratuity and leave encashment as they are determined on actuarial basis for all the employees together.



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