Essel GROUP

Date: 4th October, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir,

Ref: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011'), please find enclosed our disclosure pertaining to sale of equity shares of Zee Entertainment Enterprises Limited, a company listed on your stock exchange.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For Essel Corporate LLP
(formerly known as Allore Enterprises LLP)

Shubham Shree
Authorised Signatory

ESSEL CORPORATE LLP

Encl: As above.

CC:
Zee Entertainment Enterprises Limited
18th Floor, A-Wing, Marathon Futurex,
N. M. Joshi Marg, Lower Parel,
Mumbai – 400013

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Zee Entertainment Enterprises Limited		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Essel Corporate LLP (formerly known as Allore Enterprises LLP)		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the ~~acquisition~~ / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of :			
a) Shares carrying voting rights	17,457,364	1.82	1.82
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	17,457,364	1.82	1.82
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights ~~acquired~~/sold	3,650,314*	0.38	0.38
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked /released by the acquirer	NA	NA	NA
e) Total (a+b+c+/-d)	3,650,314	0.38	0.38

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After the ~~acquisition~~/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	13,807,050 NA NA Nil 13,807,050	1.44 NA NA Nil 1.44	1.44 NA NA Nil 1.44
Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	On various dates from 24th September, 2019 to 30th September, 2019.		
Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale	960,481,765 fully paid up equity shares of Rs. 1 each		
Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale	960,481,765 fully paid up equity shares of Rs. 1 each		
Total diluted share/voting capital of the TC after the said sale	960,481,765 fully paid up equity shares of Rs. 1 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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Note

* 3,650,314 shares were sold by the lenders to whom shares of ZEEL had been pledged.

For Essel Corporate LLP (Formerly known as Allore Enterprises LLP)

Shubham Shree
Authorised Signatory

Place: Mumbai
Date: 4th October, 2019