CYQUATOR **Cyquator Media Services Private Limited**

Date: 27th November, 2019

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sir,

Ref: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (hereinafter referred to as 'SEBI (SAST), 2011'), please find enclosed our disclosure pertaining to sale of equity shares of Zee Entertainment Enterprises Limited, a company listed on your stock exchange.

Request you to kindly take the same on record and oblige.

Thanking you,

Yours faithfully,
For Cyquator Media Services Private Limited

CYQUATOR MEDIA SERVICES PVT. LTD. MUMBAI

Mukund Galgali/ ~~Shubham Shree~~
Authorised Signatory
Encl: As above.

CC:
Zee Entertainment Enterprises Limited
18th Floor, A-Wing, Marathon Futurex,
N. M. Joshi Marg, Lower Parel,
Mumbai – 400013

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Zee Entertainment Enterprises Limited (ZEEL)		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Cyquator Media Services Private Limited (Cyquator)		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and BSE Limited		
Details of the ~~acquisition~~ / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the sale under consideration, holding of :			
a) Shares carrying voting rights	91,720,051	9.55	9.55
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	91,720,051	9.55	9.55
Details of ~~acquisition~~/sale			
a) Shares carrying voting rights ~~acquired~~/sold	79,912,915*	8.32	8.32
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	NA	NA	NA
Total (a+b+c+/-d)	79,912,915	8.32	8.32

CYQUATOR MEDIA SERVICES PVT. LTD. MUMBAI

After the ~~acquisition~~/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	 11,807,136 NA NA Nil 11,807,136	 1.23 NA NA Nil 1.23	 1.23 NA NA Nil 1.23
Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market / Off-Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	On various dates from 4th October 2019 to 25th November, 2019.		
Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale	960,483,235 fully paid up equity shares of Rs. 1 each		
Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale	960,483,235 fully paid up equity shares of Rs. 1 each		
Total diluted share/voting capital of the TC after the said sale	960,483,235 fully paid up equity shares of Rs. 1 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

CYQUATOR MEDIA SERVICES PVT. LTD. MUMBAI

Note

* Out of aggregate quantity of 79,912,915 shares sold, 13,749,266 shares have been sold off market on 25th November, 2019 to OFI Global China Fund LLC and balance shares have been sold on market by Cyquator and/ or the Lenders.

For Cyquator Media Services Private Limited

CYQUATOR MEDIA SERVICES PVT. LTD. MUMBAI

Mukund Galgali/ ~~Shubham Shree~~
Authorised Signatory

Place: Mumbai
Date: 27th November, 2019