

9th February, 2019

BSE Limited

PJ Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051

Scrip code : 532707

Trading Symbol : DYNPRO

Dear Sir,

Sub: Outcome of Board Meeting and Submission of Unaudited Financial Results for the Quarter/Nine months ended on December 31, 2018 as per Regulation 33 of SEBI (LODR) Regulations, 2015

The Board of Directors at their Meeting held today, approved the Unaudited Financial Results for the quarter/nine months ended on 31st December, 2018 which was commenced at 11.00 AM and concluded at 1.20 PM.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we enclose herewith Unaudited financial result for the quarter/nine months ended on 31st December, 2018 alongwith Limited review report.

Further, please find enclosed herewith the Revised Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information u/r Reg. 8(1), Chapter IV, which has been amended to incorporate additional clauses mandated by the SEBI (Prohibition of Insider Trading) Amendment Regulations 2018, as approved by the Board of Directors in its Meeting held today.

This is for your kind information.

Yours faithfully,

For Dynemic Products Limited



Bhagwandas K. Patel
Managing Director

Encl : as above

DYNEMIC PRODUCTS LTD.

Regd. Office: B-301, Satyamev Complex-1, Opp. Gujarat High Court, S.G. Road, Sola, Ahmedabad - 380 060, Gujarat, INDIA. Tel : +91 79 27663071/76
Email : info@dynemic.com Website : www.dynemic.com

Unit-I: 6401,6402,6415,6416,6400,6400/1, GIDC Estate, Ankleshwar - 393002.
Unit-II : 3709/6,3710/1,3710/3, GIDC Estate, Ankleshwar - 393002.
CIN: L24100GJ1990PLC013886

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DEC, 2018

(Rs. In Lacs)

Sr No	PARTICULARS	FOR THE QUARTER ENDED			NINE MONTH ENDED		F.Y. ENDED
		31/12/2018	30/09/2018	31/12/2017	31/12/2018	31/12/2017	31/03/2018
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from operations						
	(a) Sales/Income From Operations(Incl. of Excise Duty)	3810.74	3763.98	4654.80	11221.33	12513.92	16173.02
	(b) Other Operating Income	195.09	189.89	183.25	520.13	368.41	525.66
		4005.83	3953.87	4838.05	11741.46	12882.33	16698.68
	(c) Less : Excise Duty	0.00	0.00	268.44	0.00	914.17	270.86
	Total Income from operations (a+b-c)	4005.83	3953.87	4569.61	11741.46	11968.16	16427.82
2	Other Income	2.40	3.92	3.05	8.35	12.05	24.79
3	Total Income / Revenue (1+2)	4008.23	3957.79	4572.66	11749.81	11980.21	16452.60
4	Expenses	0					
	(a) Cost of Materials Consumed	2297.32	1582.93	2092.21	5719.80	5980.59	8343.32
	(b) Purchase of Stock in Trade	500.41	514.05	40.21	1255.01	162.56	250.10
	(c) Changes in Inventories- Finished Goods, Stock in Trade etc	-597.20	237.96	300.42	-292.61	166.27	138.07
	(d) Employee benefits expense	214.63	167.75	226.75	548.78	525.22	751.21
	(e) Finance Cost	25.28	24.09	20.56	80.79	85.98	118.65
	(f) Depreciation and Amortisations	84.14	85.32	84.46	252.65	249.30	332.32
	(g) Other Expenses	854.95	771.27	1005.23	2428.20	2791.92	3828.83
5	Total expenses	3379.53	3383.37	3769.84	9992.62	9961.84	13762.51
6	Profit / (Loss) before exceptional and extraordinary items and tax	628.70	574.42	802.82	1757.19	2018.37	2690.09
7	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
8	Profit / (Loss) before extraordinary items and tax	628.70	574.42	802.82	1757.19	2018.37	2690.09
9	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
10	Profit before tax	628.70	574.42	802.82	1757.19	2018.37	2690.09
	Current Tax	185.67	143.92	260.39	522.82	700.58	936.55
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	3.00
11	Total tax expenses	185.67	143.92	260.39	522.82	700.58	939.55
12	Net Profit Loss for the period	443.03	430.50	542.43	1234.37	1317.79	1750.54
13	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	0.00	0.00	(0.86)	0.00	(2.59)	(6.29)
	(b) Tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(2.18)
	(c) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
14	Total Comprehensive Income for the period	443.03	430.50	541.57	1234.37	1315.20	1742.07
15	Details of equity share capital						
	Paid-up equity share capital	1132.84	1132.84	1132.84	1132.84	1132.84	1132.84
	Face value of equity share capital	10	10	10	10	10	10
16	Reserves Excluding Revaluation Reserves						8030.89
17	Earning Per Share						
	Basic earnings (loss) per share from continuing and discontinued operations	3.91	3.80	4.78	10.90	11.61	15.38
	Diluted earnings (loss) per share from continuing and discontinued operations	3.91	3.80	4.78	10.90	11.61	15.38

18 Disclosure of notes on financial results

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 09.02.2019.
- The figures for the previous year/ quarter have been regrouped/rearranged wherever required to match with current figures
- The Auditor of the company has carried out the limited review for the financial results for quarter ended on 31.12.2018
- Provision for Deferred Taxation, if any, will be made at the end of the year.
- The Company operates in single business segment namely manufacturing and trading of Dyes and Dye Intermediates. Hence, no separate disclosure as per "Ind AS-108" is required for the business segment.

Place : Ahmedabad

Date : 09/02/2019

For Dymenic Products Limited

 Bhagwandas K Patel
Managing Director

Limited Review Report –Standalone Financial Results

Review Report To,
The Board of Directors
Dyemic Products Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Dyemic Products Limited ("the Company") for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, ASIM RAVINDRA & ASSOCIATES
Chartered Accountants



Ravindra Mehta
Partner
M.No.43051

Date : 09/02/2019
Place: Ahmedabad

Code of practices and procedures for fair disclosure of unpublished price sensitive information

[Pursuant to Regulation 8(1), Chapter-IV of the SEBI (Prohibition of Insider trading) Regulations, 2015]

1. Overseeing and co-coordinating disclosure:

- (a) The Board shall identify a Senior Officer who would be responsible for ensuring timely and adequate disclosure of Unpublished Price Sensitive Information ("Chief Investor Relations Officer") pursuant to this Code as required under the Regulations. In case no Chief Investor Relations Officer is appointed by the Board, the Compliance Officer shall be the Chief Investor Relations Officer and shall discharge and perform the relevant powers, duties and responsibilities of the Chief Investor Relations Officer hereunder.
- (b) In case the Chief Investor Relations Officer is not the Compliance Officer, he shall report to, and abide by the directions and instructions issued by, the Managing Director and shall also co-ordinate with the Compliance Officer.
- (c) The Chief Investor Relations Officer shall be responsible for ensuring that the Company complies with continuous disclosure requirements, overseeing and coordinating disclosure of Unpublished Price Sensitive Information to stock exchanges, analysts, shareholders and media, and educating employees on disclosure policies & procedures.
- (d) All disclosure/dissemination whatsoever of any information (save and except disclosure required to be made under any law (including the Regulations) or under this Code) on behalf of the Company shall be first marked to the Chief Investor Relations Officer for approval. Any such information shall be made public or published on behalf of the Company only if the same is approved by the Chief Investor Relations Officer. In case of doubt, the Chief Investor Relations Officer shall consult and seek approval of the Managing Director before disclosure / dissemination of such information.
- (e) Should any disclosure / dissemination of information on behalf of the Company take place accidentally without the prior approval referred to above, the person responsible for such disclosure / dissemination shall forthwith inform the Chief Investor Relations Officer about such disclosure / dissemination, irrespective of whether such information is Price Sensitive Information or not.

2. Responding to Market Rumors

- (a) The employees, officers and Directors of the Company shall promptly direct any queries or requests for verification of market rumors received from Stock Exchanges or any regulatory authorities or from the press or media or from any other source to the Chief Investor Relations Officer.

For, **Dynemic Products Ltd.**

Managing Director

- (b) The Chief Investor Relations Officer shall, on receipt of requests as aforesaid, consult the Managing Director and respond to the same without any delay.
- (c) The Chief Investor Relations Officer shall be responsible for deciding, in consultation with the Managing Director, as to the necessity of a public announcement for verifying for denying rumors and thereafter making appropriate disclosures PROVIDED THAT no disclosure in response to the queries/request shall be made by the Chief Investor Relations Officer when the Managing Director does not approve the same.

3. Timely reporting of shareholdings / ownership and changes in ownership

The Chief Investor Relations Officer shall be responsible for ensuring that disclosures of shareholdings/ownership of major shareholders and disclosure of changes in ownership as required under the Listing Agreements and/or the Regulations and / or any other rules/regulations made under the Securities and Exchange Board of India Act, 1992 are made in a timely and adequate manner.

4. Disclosure / dissemination of Unpublished Price Sensitive Information with special reference to analysts and institutional investors:

- (a) No person, except those authorised by the Chief Investor Relations Officer / Compliance Officer or the Managing Director, shall disclose any information relating to the business activities of the Company to analysts and institutional investors.
- (b) All Directors, officers and employees of the Company shall follow the guidelines given hereunder while dealing with analysts and institutional investors: -

Sharing of information: The Directors, officers and employees of the Company, shall provide only public information to analysts and institutional investors. In case nonpublic information is proposed to be provided, the person proposing to provide such information shall consult the Chief Investor Relations Officer in advance. The Chief Investor Relations Officer shall, in such cases, ensure that the information provided to the analyst or institutional investor as above is made public simultaneously with such disclosure.

The Company shall take extreme care and caution when dealing with analysts' questions that raise issues outside the intended scope of discussion.

Unanticipated questions may be noted and a considered response given later. If the answer to any question requires dissemination of Unpublished Price Sensitive Information, a public announcement should be made before responding to the same.

(c) Recording of discussion:

All analyst or institutional investor meetings shall be attended by the Chief Investor Relations Officer, and another senior employee of the Company. The Chief Investor

For, Dynamic Products Ltd.

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Managing Director

Relations Officer shall, in order to avoid misquoting or misrepresentation, arrange for recording the discussions at the meeting.

(d) Simultaneous release of information:

Whenever the Company proposes to organize meetings with analysts, the Company shall issue a press release or post relevant information on its web site after every such meeting. The Company may also consider live web casting of analyst meets.

The Chief Investor Relations Officer shall be responsible for drafting of the press release or the text of the information to be posted on the Company's web-site, in consultation with the Managing Director.

(e) Medium of disclosure/dissemination:

The Company shall disclose / disseminate all Unpublished Price Sensitive Information on a continuous and in a timely manner to Stock Exchanges where its Securities are listed and thereafter to the press.

As a good corporate practice, the Unpublished Price Sensitive Information disclosed to the Stock Exchanges and to the press may also be supplemented by prompt updates on the Company's web site. The Company may also consider other modes of public disclosure of Unpublished Price Sensitive Information so as to improve investor access to the same.

5. Sharing of information with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals, other advisors or consultants, shall be considered as "legitimate purposes" for the purpose of sharing unpublished price sensitive information in the ordinary course of business by an insider, provided that such sharing has not been carried out to evade or circumvent the prohibitions of the PIT regulations.
6. A structured digital database shall be maintained containing the names of such persons or entities as the case may be with whom information is shared for legitimate purposes along with the Permanent Account Number or any other identifier authorized by law where Permanent Account Number is not available. Adequate and effective system of internal controls will also be laid out to ensure the compliance of maintenance of a digital database for sharing the information for said legitimate purposes.
7. Any person in receipt of unpublished price sensitive information pursuant to a "legitimate purpose" shall be considered as "insider" for purposes of SEBI PIT regulations and such persons are also required to ensure the confidentiality of unpublished price sensitive information shared with them, in compliance with SEBI PIT Regulations.

This code is amended from point 5 to 7 incorporating SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 which shall come into effect from 1st April, 2019).

For, ~~Lynemic~~ Products Ltd.

Managing Director