



भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

Ref No:01/FA/Books/LODR/2019-20
Dated: 04.07.2020

<p>Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza Bandra Kurla Complex, Bandra(E) Mumbai – 400051</p> <p>Fax No: 022- 26598237/26598238/66418125/66418126</p> <p>Email:-cm1ist@nse.co.in</p>	<p>General Manager Department of Corporate Services BSE Limited Floor 25, Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001</p> <p>Fax No: 022- 22721072/22722037/22722039/22722041 /22722161/22723577</p> <p>Email: corp.relations@bseindia.com</p>
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Sub: Disclosure of Related Party Transactions

Dear Sir,

In terms of Regulation 23(9) of SEBI (LODR) Regulations,2015 please find enclosed related party transactions of Bharat Heavy Electricals Limited on standalone and consolidated basis, for the period ending 31 March 2020.

Yours faithfully,


(Kalyan Kumar Coari)
General Manager (Finance)

Note [47] - Related Parties Transactions

Subsidiary company:	Joint ventures:	Others :
BHEL Electrical Machines Limited	BHEL-GE Gas Turbine Services Pvt. Ltd. (BGGTS) NTPC-BHEL Power Projects Pvt. Ltd. (NBPPL) Raichur Power Corporation Ltd. (RPCL) Dada Dhuniwale Khandwa Power Ltd. Powerplant Performance Improvement Ltd.	Central Government controlled entities Provident fund trusts Gratuity trusts, PRMB Trust, Pension Trust

ii) Other related parties (Key Management Personnel- Functional Directors: existing and retired and Company Secretary):

Name of the Related Parties	Nature of Relationship
Shri [Dr.] Nalin Shinghal	Chairman & Managing Director (w.e.f. July 8, 2019) Additional Charge Director (HR) (September 1, 2019 to October 15, 2019)
Shri Atul Sobti	Chairman & Managing Director (upto June 30,2019)
Shri D. Bandyopadhyay	Director (Human Resources) (upto August 31,2019) Additional Charge CMD (July 2, 2019 to July 7,2019)
Shri Subodh Gupta	Director (Finance)
Shri S. Balakrishnan	Director (IS & P)
Shri Manoj Kumar Varma	Director (Power)
Shri Kamalash Das	Director (Engineering, R&D)
Shri Anil Kapoor	Director (Human Resources) (w.e.f. October 15, 2019)
Shri Rajeev Kalra	Company Secretary
Shri S. Basu	Chairman & Managing Director - BHEL EML (upto September 14,2019). After cessation continued as OSD till March 12, 2020)

Rs. in crore

Key Management Personnel (KMP)	For the year ended	
	March 31,2020	March 31,2019
Payment of Salaries	4.06	4.70
Relatives of KMP		
Amounts due to BHEL at the end of the year	0.00	0.01
Details of transactions		
Short-term employee benefits	3.48	4.10
Post-employment benefits	0.58	0.60
Total remuneration paid	4.06	4.70

The company is a central Public Sector undertaking under the administrative control of Ministry of Heavy Industries and majority of its stake is held by Government of India. The significant transactions are with other PSUs, State owned utilities, Railways etc. which are also controlled by Govt. of India directly or indirectly. The transactions with such entities are normal, based on market driven rates at arms length price.

iii) Details of Transactions With Joint Ventures and Balances

Rs. in crore

Particulars	For the year ended							
	March 31,2020	March 31,2019	March 31,2020	March 31,2019	March 31,2020	March 31,2019	March 31,2020	March 31,2019
	BGGTS		RPCL		NBPPL		Total	
Sales of Goods and services	169.61	278.33	17.28	34.94	2.80	6.08	189.69	319.35
Dividend income	16.30	16.18					16.30	16.18
Royalty income	1.10	1.17					1.10	1.17
Purchase of Goods and Services	0.86	0.98	21.61		3.05	4.83	25.52	5.81
Amounts due to BHEL at the end of the year	29.45	76.98	541.93	510.71	262.51	280.93	833.89	868.62
Amounts due from BHEL (incl. advances) at the end of the year	0.24	0.35	9.30	11.00	79.16	82.52	88.70	93.87
Provision for Doubtful debts & advances	-	0.70	-	-	-	1.64	0.00	2.34

iv) Details of Transactions With Subsidiary Company and Balances

Subsidiary Company	For the year ended	
	March 31,2020	March 31,2019
Purchase of Goods and Services	-	-
Interest income	-	-
Amounts due to BHEL at the end of the year	3.94	3.94
Amounts due from BHEL (incl. advances) at the end of the year	0.77	1.07
Provision for Doubtful advances	3.70	3.70

Note [50] - Related Parties Transactions

Subsidiary company:	Joint ventures:	Others :
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