



Ref: CC/MISC/2025-26/64A

Date: 31.03.2026

To

1. BSE Limited, Mumbai

Subject: Rumour Verification Letter

Sir/Madam,

This has reference to letter no. L/SURV/ONL/RV/APJ/ (2025-2026)/ 234, dated 30-03-2026 seeking confirmation on recent news item which appeared in the "Website-<https://economictimes.indiatimes.com>" dated March 27, 2026 captioned "Centre relaxes Land Border norms for BHEL tenders."

In this regard, it is clarified that BHEL is in receipt of OM No F.7/10/2021-PPD(II) dated 27.03.2026 of Department of Expenditure (DoE), Ministry of Finance, wherein relaxation has been accorded to BHEL under Rule 144(xi) of GFR, for a period of five years, in terms of procurement of 21 items, from entities representing countries sharing land borders with India.

Further clarifications on the queries are as under:

- Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.

Reply: While there were no negotiations, a communication dated 31.12.2025 from DoE was forwarded by our Administrative Ministry seeking details of the equipment/items wherein, procurement is being done from other than Land border sharing countries due to the GFR rule 144(XI). The inputs were provided by BHEL to our administrative ministry on 06.01.2026.

- Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading?

Reply: We are not aware of any such information. These are communications issued by Govt. which are not in our control, and cannot be predicted in advance.

- In case of regulatory/legal proceedings please provide the information on initiation / outcome of the proceedings.

Reply: There are no regulatory/legal proceedings.

For Bharat Heavy Electricals Limited

(Jaya Mitra)

Manager, Corporate Communication