

Manufacturing Units :

Bangalore Complex

Tel : 080-25242414
e-mail : bemlcmr@vsnl.com

KGF Complex

Tel : 08153-263020
e-mail : bemlede@vsnl.net.in

Mysore Complex

Tel : 0821-2402422
e-mail : bemlmys@sancharmet.in

International Business Division

Tel : + 91-80-2222 2730, 2223 3350
e-mail : office@export.beml.co.in

Technology Division

Tel : + 91-80-2296 3100-109
e-mail : office@ctd.beml.co.in

Trading Division

Tel : + 91-80-22963113
e-mail : office@trading.beml.co.in

Regional Offices :

Bilaspur

Tel : 07752-252082
e-mail : bilaspur@rm.beml.co.in

Chennai

Tel : 044-28270792
e-mail : chennai@rm.beml.co.in

Hyderabad

Tel : 040-23227032
e-mail : hyderabad@rm.beml.co.in

Kolkata

Tel : 033-22826314
e-mail : kolkatta@rm.beml.co.in

Mumbai

Tel : 022-22049490
e-mail : mumbai@rm.beml.co.in

Nagpur

Tel : 0712-2248435
e-mail : nagpur@rm.beml.co.in

New Delhi

Tel : 011-23316500
e-mail : delhi@rm.beml.co.in

Ranchi

Tel : 0651-2580370
e-mail : ranchi@rm.beml.co.in

Sambalpur

Tel : 0663-2521604
e-mail : sambalpur@rm.beml.co.in

Singrauli

Tel : 07805-268260
e-mail : singrauli@rm.beml.co.in

BEML Service Centres :

Moula Ali, Hyderabad

Tel : 040-27240873
e-mail : sh@Zonal.beml.co.in

Ongole - Service Activity Centre
Mobile No. : 9440312607

Service Activity Centre
Katni - 483501 (M. P.)
Mobile No. : 9425156473

Service Centre & Stores

Kolkata - 700088
Tel : 033-24010782
e-mail : storeskolkotte@rm.beml.co.in

Ref: CS/SE/QR3/0116

04.02.2014

Listing Department, DCS-CRD
The Bombay Stock Exchange Limited,
P.J.Towers, 26th Floor,
Dalal Street,
MUMBAI – 400 001

Dear Sirs,

Sub : Un-audited financial results for the Third Quarter and Nine Months ended 31.12.2013

Ref : Our letter No. CS/SE/Q3/0112, dated 22.01.2014

Please find enclosed a copy of un-audited financial results, in the prescribed format, along with Limited Review Report, for the Third Quarter and Nine Months ended 31.12.2013 in terms of Clause 41 of the Listing Agreement. The un-audited financial results have been considered and taken on record by the Board at its 313th Meeting held on 04.02.2014.

Yours faithfully
For BEML LIMITED


04/02/14
(M E V SELVAMM)
Company Secretary

Encl : as above

Cc : The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East),
MUMBAI – 400 051


BEML Limited

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Registered Office : BEML SOUDHA - 23/1, 4th Main, S.R. Nagar, Bangalore - 560 027.

UNAUDITED RESULTS FOR THE THIRD QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2013
PART I
Statement of Standalone Unaudited Results for the Quarter and Nine months Ended 31.12.2013

(₹ in lakhs except EPS)

Particulars	Unaudited Results For					Audited Results
	Three Months Ended			Period Ended		For Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1 Income from operations						
(a) Net Sales/ Income from operations	77220	74321	67040	210588	166523	277199
(b) Other operating income	1110	785	612	2601	2164	3692
Total Income from Operations (Net)	78330	75106	67652	213189	168687	280891
2 Expenditure						
(a) Cost of materials consumed	41547	42091	38638	119747	106820	171517
(b) Purchases of stock in trade	196	0	0	312	720	910
(c) Changes in Inventories of finished goods, work-in- progress and stock in trade	2724	2630	5173	910	(12992)	(6992)
(d) Employee benefits expense	18792	19132	17920	56704	53269	73940
(e) Depreciation and Amortisation expense	1314	1310	1278	3934	3666	5025
(f) Other expenses	11108	11259	8607	31093	28718	45996
Total Expenses	75681	76422	71616	212700	180201	290396
3 Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	2649	(1316)	(3964)	489	(11514)	(9505)
4 Other Income	857	704	1343	2784	5077	10359
5 Profit/ (Loss) from ordinary activities before finance cost and exceptional items (3+4)	3506	(612)	(2621)	3273	(6437)	854
6 Finance costs	2968	3315	3713	9279	10097	14099
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	538	(3927)	(6334)	(6006)	(16534)	(13245)
8 Exceptional items	13	44	0	90	12	1012
9 Profit / (Loss) from ordinary activities before tax (7+8)	551	(3883)	(6334)	(5916)	(16522)	(12233)
10 Tax expense	0	5	0	5	0	(4246)
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	551	(3888)	(6334)	(5921)	(16522)	(7987)
12 Extraordinary items (net of tax expense)	0	0	0	0	0	0
13 Net Profit / (Loss) for the period (11-12)	551	(3888)	(6334)	(5921)	(16522)	(7987)
14 Paid-up equity share capital (Face Value ₹ 10 per share)	4164	4164	4164	4164	4164	4164
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	203826
16 Earnings per share (EPS) of ₹ 10 each (not annualised)						
i) Basic and diluted EPS before extraordinary items (₹)	1.32	(9.34)	(15.21)	(14.22)	(39.67)	(19.18)
ii) Basic and diluted EPS after extraordinary items (₹)	1.32	(9.34)	(15.21)	(14.22)	(39.67)	(19.18)

PART II
A. PARTICULARS OF SHAREHOLDING

1	Public share holding					
	-Number of shares	19144500	19144500	19144500	19144500	19144500
	-Percentage of shareholding	45.97	45.97	45.97	45.97	45.97
2	Promoters and promoter group shareholding					
a)	Pledged/Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the company)					
b)	Non-encumbered					
	- Number of shares	22500000	22500000	22500000	22500000	22500000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	54.03	54.03	54.03	54.03	54.03

B. INVESTOR COMPLAINTS	3 months ended 31.12.2013
Pending at the beginning of the quarter	0
Received during the quarter	7
Disposed off during the quarter	7
Remaining unresolved at the end of the quarter	0

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their Meeting held on 04.02.2014.
- Sales / Income from operations is considered after deducting the value of consortium supplies and excise duty from the Gross Revenue from Operations as indicated below:

Particulars	Unaudited Results For					Audited Results
	Three Months Ended			Period Ended		For Year Ended
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
Sales/Income from operations (Gross)	86436	82255	78449	233954	197083	325285
Less: Value of Consortium supply	3623	2627	7559	8699	20206	29090
Less: Excise duty	5593	5307	3850	14667	10354	18996
Net Sales/ Income from operations (Net of excise duty)	77220	74321	67040	210588	166523	277199

- The auditors of the Company have carried out the limited review of the above unaudited financial results.
- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- Exemption has been granted by SEBI from publishing Segment-wise information.
- Provision in respect of employee retirement benefits, contractual obligations, slow and non-moving inventory are made prorata as assessed for 2012-13.

By order of the Board
for BEML LIMITED

sd/-

(P.Dwarakanath)

CHAIRMAN AND MANAGING DIRECTOR

Place: Bangalore

Date : 04.02.2014

Limited Review Report

Review Report to The Board of Directors, BEML Limited,

We have reviewed the accompanying statement of unaudited financial results of BEML Limited for the period ended 31st Dec, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Padmanabhan Ramani & Ramanujam
Chartered Accountants
FRN No. : 002510S




G. Vivekananthan
Partner
M.No : 28339

Place: Bangalore
Date: 04.02.2014