

LEO ADVISORS PRIVATE LIMITED

CIN :U74999MH2016PTC285609

401, GILDER VILLA SOCIETY, 17, MASTER VINAYAK CROSS ROAD, BANDRA(WEST),
MUMBAI – 400 050, MAHARASHTRA; Tel: (022) 26402161;EMAIL ID-groupcos@rediffmail.com

Annexure B

March 21, 2017

**National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051**

**BSE Limited
P J Towers, Dalal Street
Fort, Mumbai-400 001**

E-mail: corp.relations@bseindia.com

E-mail: takeover@nse.co.in

Sub: Inter-se transfer of equity shares of FDC Limited (NSE Scrip Code: FDC; BSE Scrip Code: 531599) under regulation 10(1)(a)(iii) of Securities and Exchange Board of India(Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Dear Sir,

We, the acquirers, do hereby declare and confirm that in respect of the proposed inter-se transfer, the acquisition price would not be higher by more than 25% of the volume weighted average market price of 60 trading days preceding the date of issuance of this notice as traded on National Stock Exchange of India Limited (NSE), being the stock exchange where the maximum volume of trading in the shares of FDC Limited are recorded during such period.

Kindly take the same in your records.

Thanking you,

Yours sincerely,
**for Leo Advisors Private Limited
for Virgo Advisors Private Limited**

Ashok Anand
Chandavarkar

Director

Date: March 21, 2017

Place: Mumbai