ACCEL LIMITED

9th August, 2025

AL/CS/BSE/035/2025-26

To,
BSE Limited
1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 500302

Sub: Summary of proceedings of the Unsecured Creditors Meeting of Accel Limited ("Company") convened pursuant to the directions of the Hon'ble National Company Law Tribunal, Chennai Bench ("Hon'ble NCLT")

REF: SCRIP CODE: 517494

Dear Sir/ Madam,

In furtherance to our earlier intimation dated 08th July 2025, we wish to inform you that, pursuant to the order passed by the Hon'ble NCLT in relation to the scheme of Amalgamation among the Company, Accel Media Ventures Limited with Accel Limited and their respective Shareholders and Creditors ("**Scheme**"), the meeting of the Unsecured Creditors of the Company was held on Saturday, 9th August 2025 at 4.00 P.M (IST) to consider and approve the Scheme.

In this regard, please find enclosed the summary of the proceedings of the Meeting, pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), enclosed as **Annexure 1**.

The Scheme was approved by the Unsecured Creditors of the Company with the requisite majority. This is for your information and records.

Thanking you.

Yours faithfully,
For Accel Limited,

VISHNU SIVANANDAN

Digitally signed by VISHNU SIVANANDAN
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Vishnu Sivanandan
Company Secretary and Compliance Officer

ANNEXURE 1

SUMMARY OF PROCEEDINGS OF THE UNSECURED CREDITORS MEETING OF ACCEL LIMITED ("COMPANY") HELD ON SATURDAY, 9TH AUGUST, 2025, PURSUANT TO THE ORDER OF THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, CHENNAI BENCH ("HON'BLE NCLT")

The meeting of the Unsecured creditors ("the Meeting")of the Company was scheduled to be held on Saturday, 9th July 2025, at 04.00.p.m (IST) pursuant to the order dated 27.06.2025 of the Hon'ble NCLT, Chennai circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Meeting commenced at 03:30 p.m. (IST) due to lack of quorum the meeting was adjourned for 30 minutes. The quorum being present meeting resumed at 04.00 PM, and concluded at 04: 30 p.m. (IST). Thereafter, Hon'ble Justice (Rtd) of High Court of Madras, Mr. Ilangovan G, retired appointed as the Chairperson by the Hon'ble NCLT, called the Meeting to order.

Justice (Rtd) Ilangovan G, of High Court of Madras was appointed as the Chairperson by the Hon'ble NCLT, Chennai to preside over the Meeting and welcomed the members of the Company at the Meeting. The Chairperson declared the Meeting as validly convened on the basis of advice received from the Company Secretary that the requisite quorum as per the Companies Act, 2013 (Act) read with Articles of Association of the Company was fulfilled and present.

The following members of the Board and Key Managerial Personnel participated in the Meeting.

- Mr. N. R. Panicker from Chennai – Managing Director
- Mr. S V Rao from Chennai – Executive Director
- Mr. Rajesh Kumar Nandhi from Chennai- CFO
- Mr. Vishnu S, Company Secretary and Compliance Officer attended the meeting.

The Unsecured Creditors were informed that Adv. Raymond A, was appointed as the scrutinizer by the Hon'ble NCLT, Chennai to scrutinize the Ballot voting during the Meeting.

The Chairperson then welcomed the Unsecured Creditors who had attended the Meeting and directed the Company Secretary to proceed with business of the meeting.

Mr. N. R. Panicker, Managing Director of the Company made his remarks and briefed the shareholders with respect to the business performance of Transferor Company and Transferee Company. Further, he explained the need of this merger and granted his best wishes.

Then the businesses to be transacted at the Meeting were read out to the members. The Unsecured Creditors Meeting Notice was taken as read and as per the Notice, the following businesses were transacted:

Special Business:

1. Approval of scheme of amalgamation of Accel Media Ventures Limited with Accel Limited and related matter.

He further informed the members that the results of the voting will be made available on the website of the Company within two working days from the conclusion of the Meeting.

Thereafter, the Chairperson thanked the Members for attending the Meeting and concluded the meeting.
Thanking you,

FOR **ACCEL LIMITED**

VISHNU SIVANANDAN

Digitally signed by VISHNU SIVANANDAN
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VISHNU SIVANANDAN
COMPANY SECRETARY & COMPLIANCE OFFICER