

**COLGATE-PALMOLIVE (INDIA) LIMITED**

Regd. Office :
Colgate Research Centre,
Main Street,
Hiranandani Gardens,
Powai,
Mumbai - 400 076.
Tel : 67095050
Fax : (91 22) 25705088
www.colgate.co.in
CIN - L24200MH1937PLC002700

January 23, 2015

The Secretary,
BSE Limited,
Dalal Street,
Mumbai.

Scrip Code: 500830

Fax: 2272 3121 / 3719 / 2037 / 2041 / 2061 / 2039
Kind Attn: Mr. S. Subramanian / Mr. Bhushan Mokashi

The Manager – Listing Agreement,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-I, Block – G,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400051.

Scrip Code: COLPAL

Series: EQ

Fax: 2659 8237 / 8238 / 6641 8124 / 2659 8348
Kind Attn: Mr. Hari K.

Dear Sirs,

Re: **Unaudited Financial Results for the Quarter ended December 31, 2014**

Enclosed please find herewith the following:

1. Unaudited Financial Results for the Quarter ended December 31, 2014
2. Company's statement on the above financial results
3. Limited Review Report of the Independent Auditors

Please note that the Board of Directors of the Company at their Meeting held today approved and took the above financial results on records.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
Colgate-Palmolive (India) Limited

Niket Ghate
Whole-time Director &
Company Secretary

Encl: a/a.

**Colgate World of Care**

COMPANY STATEMENT

COLGATE'S 9M NET SALES UP 12%, NET PROFIT UP 12%**3Q NET SALES UP 12%, NET PROFIT UP 16%***Mumbai, January 23, 2015***FINANCIAL HIGHLIGHTS**

9M 2014-15 : Colgate-Palmolive (India) Limited today reported Net Sales of Rs. 2,932.8 crore for the nine months ended December 31, 2014, a 12% increase over the same period of the previous year and Net Profit After Tax of Rs. 395.3 crore with Earnings Per Share of Rs. 29.07, an increase of 12% over the same period of the previous year excluding exceptional item relating to the slump sale of Global Shared Services Organisation to Colgate Global Business Services Private Limited, a 100% subsidiary of Colgate-Palmolive Company, USA in the previous year.

3Q 2014-15 : The Company reported Net Sales of Rs. 988.6 crore for the third quarter of the financial year 2014-15, a 12% increase over the same quarter of the previous year and Net Profit After Tax of Rs. 130.9 crore with Earnings Per Share of Rs. 9.62, an increase of 16% over the same quarter of the previous year.

DRIVING GROWTH

Colgate has been ranked India's #1 Most Trusted Brand across all categories by Brand Equity's Most Trusted Brand Survey for the 4th year in a row and is the only brand to feature in the top three since inception of the survey in 2001.

Colgate was also ranked #1 Most Chosen Consumer Brand in India for the third consecutive year by Global Consumer Knowledge and Insights firm, Kantar Worldpanel's Brand Footprint report.

The Company posted a strong volume growth of 5% for the quarter on Toothpaste and continued to enhance its leadership position in Toothpaste category by registering a volume market share of 56.7% for the period Jan'14-Dec'14, an increase of 80 basis points over the same period of the previous year. The flagship brands "Colgate Dental Cream", "Active Salt", "Max Fresh" and "Colgate Total" and "Visible White" have contributed to this growth.

The Company further strengthened its leadership position in the Toothbrush category by registering a volume market share of 42.4% for Jan'14-Dec'14, an increase of 80 basis points over the same period of the previous year.

■ **INNOVATION**

As market leader, Colgate has led the way with a continuous stream of innovations. In the nine months of the current financial year, the company launched many new products that included :

- a) Colgate Maximum Cavity Protection plus Sugar Acid Neutralizer, a new toothpaste with a first of its kind technology to fight the no.1 cause of cavities – Sugar Acids. This technological breakthrough works in two ways- neutralizes harmful sugar acids, the main cause of cavity formation while making teeth stronger with calcium and fluoride.
- b) Colgate Visible White Regimen, a beauty-oral care breakthrough. Following the phenomenal success of the Colgate Visible White toothpaste which was voted product of the year 2014 in the toothpaste category by consumer research firm, Nielsen, a novel whitening regimen was created to include Colgate 360 Visible White toothbrush and mouthwash alongside Toothpaste offering a holistic approach for visibly whiter teeth.
- c) Colgate Visible White Plus Shine Toothpaste, another innovation in the beauty oral care segment that offers the benefit of whiter plus shinier teeth in just one week.

Similarly, in the toothbrush category, after the successful launch last year of the Colgate Slim Soft toothbrush with its unique tapered bristle technology, the Company has launched another line extension of this variant, Colgate Slim Soft Charcoal toothbrush with 17 times slimmer tip bristles (versus ordinary toothbrushes) that help reach tight spaces in between teeth and along the gum line. This striking black colored toothbrush has unique charcoal coated bristles that help remove plaque bacteria. These features make it very differentiated and a one of a kind in the toothbrush category today.

In the Mouthwash Category, the company launched Plax Active Salt that provides dual benefit of healthy Gums & long lasting freshness to consumers.

The above stream of innovations reflects the Company's continued commitment to growing the oral care category by creating new segments through innovation and technologically advanced products.

■ **FUNDING GROWTH**

The Company's strong focus on driving efficiencies, reducing costs and innovating to drive premiumisation coupled with prudent price increases has led to a significant Gross Margin expansion by 230 basis points.

■ **DIVIDEND**

In December 2014, the Company paid a Second Interim Dividend for the Financial Year 2014-15 of Rs. 8 per share of Re 1 each (face value). Including the First Interim Dividend of Rs. 8 per share paid in October 2014, the Company has paid a total of Rs. 16 per share for the nine months ended December 31, 2014.

ABOUT COLGATE-PALMOLIVE

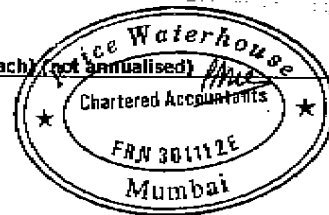
Colgate-Palmolive (India) Limited is India's leading provider of scientifically proven oral care products with multiple benefits at various price points. The range includes toothpastes, toothpowder, toothbrushes and mouthwashes under the "Colgate" brand, as well as a specialized range of dental therapies under the banner of Colgate Oral Pharmaceuticals. These have become an essential part of daily oral hygiene and therapeutic oral care in India. The Company also provides a range of personal care products under the 'Palmolive' brand name.

For more information about Colgate's business and products, visit the Company's website on the internet at www.colgatepalmolive.co.in.

Colgate-Palmolive (India) Limited
Registered Office : Colgate Research Centre, Main Street, Hiranandani Gardens, Powai, Mumbai 400 076
CIN : L24200MH1937PLC002700 Tel : +91 (22) 6709 5050

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2014

Particulars	(Rs. in Lakhs)					
	Quarter Ended December 31, 2014 (Unaudited)	Quarter Ended September 30, 2014 (Unaudited)	Quarter Ended December 31, 2013 (Unaudited)	Nine Months Ended December 31, 2014 (Unaudited)	Nine Months Ended December 31, 2013 (Unaudited)	Year Ended March 31, 2014 (Audited)
PART I						
1 Income from Operations						
(a) Net Sales / Income from Operations (Net of excise duty)	98,856	99,357	88,398	293,277	262,429	354,488
(b) Other Operating Income	745	695	713	2,066	2,724	3,393
Total Income from Operations (net)	99,601	100,052	89,111	295,343	265,153	357,881
2 Expenses						
(a) Cost of materials consumed	29,886	29,864	28,733	88,518	85,454	112,941
(b) Purchases of stock-in-trade	6,877	8,603	6,197	22,494	21,350	29,938
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(390)	(1,169)	(355)	(1,618)	(3,191)	(2,677)
(d) Employee benefits expense	6,611	6,809	5,295	19,259	16,840	21,178
(e) Depreciation and Amortisation expenses	2,028	1,773	1,205	5,456	3,545	5,075
(f) Advertising and Sales Promotion	17,821	20,100	18,231	55,976	52,279	68,865
(g) Other Expenses	19,336	17,194	15,957	53,237	46,207	61,235
Total Expenses	82,169	83,174	75,263	243,322	222,484	296,555
3 Profit from Operations before Other Income, Finance Costs and Exceptional Items	17,432	16,878	13,848	52,021	42,669	61,326
4 Other Income	966	992	1,624	2,603	4,638	5,032
5 Profit from Ordinary activities before Finance Costs and Exceptional Items	18,398	17,870	15,472	54,624	47,307	66,358
6 Finance Costs	-	-	-	-	-	-
7 Profit from Ordinary Activities after Finance Costs but before Exceptional Items	18,398	17,870	15,472	54,624	47,307	66,358
8 Exceptional Items	-	-	(11)	-	7,053	6,438
9 Profit from Ordinary Activities before tax	18,398	17,870	15,461	54,624	54,360	72,796
10 Tax expense	5,312	4,912	4,178	15,089	13,603	18,809
11 Net Profit from Ordinary Activities after Taxes for the period	13,086	12,958	11,283	39,535	40,757	53,987
12 Paid-up Equity Share Capital (Face value: Re 1/- per share)	1,360	1,360	1,360	1,360	1,360	1,360
13 Reserve excluding Revaluation Reserve						58,628
14 Basic and Diluted Earnings per share (of Re 1/- each) (not annualised)	9.62	9.53	8.30	29.07	29.97	39.70



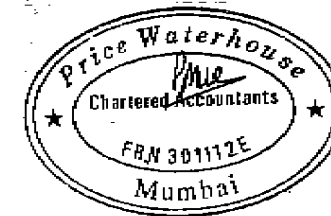
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Particulars	Quarter Ended December 31, 2014 (Unaudited)	Quarter Ended September 30, 2014 (Unaudited)	Quarter Ended December 31, 2013 (Unaudited)	Nine Months Ended December 31, 2014 (Unaudited)	Nine Months Ended December 31, 2013 (Unaudited)	Year Ended March 31, 2014 (Audited)
PART II - Select Information for the quarter and nine months ended December 31, 2014						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	66,636,481	66,636,481	66,636,481	66,636,481	66,636,481	66,636,481
- Percentage of shareholding	49%	49%	49%	49%	49%	49%
2 Promoters and Promoter Group Shareholding						
(a) Pledged/ Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non-Encumbered						
- Number of shares	69,356,336	69,356,336	69,356,336	69,356,336	69,356,336	69,356,336
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the Company)	51%	51%	51%	51%	51%	51%

B Information on investor complaints* pursuant to Clause 41 of the Listing Agreement for the quarter ended December 31, 2014.

Pending at the beginning of the quarter	-
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	-

* Excludes disputed cases and sub-judice matters.



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Notes

1. Net Sales for the quarter and nine months ended December 31, 2014 increased by 12% over the same period of the previous year.
2. Net profit after tax for the quarter ended December 31, 2014 of Rs. 13,086 Lakhs is up by 16% over the same period of the previous year of Rs. 11,283 Lakhs. Net profit after tax (before exceptional item net of tax) for the nine months ended December 31, 2014 of Rs. 39,535 Lakhs is up by 12% over the same period of the previous year of Rs. 35,219 Lakhs.
3. The Company had declared a second interim dividend of Rs. 10,879 Lakhs (Rs. 8 per share) on December 8, 2014, which was paid on December 29, 2014.
4. The Company has identified 'Personal Care (including Oral Care)' as its only primary reportable segment in accordance with the requirements of Accounting Standard (AS) – 17, Segment Reporting. Accordingly, no separate segment information has been provided.
5. There are no extraordinary items.
6. Previous period/ year figures have been reclassified, as considered necessary, to conform with current period/ year presentation, where applicable.

The Statutory Auditors have carried out a Limited Review of the Financial results of the quarter ended December 31, 2014 as per Clause 41 of the Listing Agreement.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 23, 2015.

The full text of Colgate releases is available: www.colgatepalmolive.co.in

Mumbai
January 23, 2015



COLGATE-PALMOLIVE (INDIA) LIMITED

ISSAM BACHAALANI
MANAGING DIRECTOR

The Board of Directors
Colgate-Palmolive (India) Limited
Colgate Research Centre, Main Street
Hiranandani Gardens, Powai
Mumbai - 400 076

1. We have reviewed the results of Colgate-Palmolive (India) Limited (the "Company") for the quarter ended December 31, 2014 which are included in the accompanying 'Statement of unaudited results for the quarter and nine months ended December 31, 2014' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Price Waterhouse**
Firm Registration No. 301112E
Chartered Accountants



Pradip Kanakia
Partner
Membership No. 39985

Mumbai
January 23, 2015