



COLGATE-PALMOLIVE (INDIA) LIMITED

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Main Street,
Hiranandani Gardens,
Powai,
Mumbai - 400 076.
Tel. : 67095050
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www.colgate.co.in

CIN : L24200MH1937PLC002700

August 8, 2016

The Secretary
BSE Limited
P.J. Towers – 25th Floor,
Dalal Street
Mumbai-400001

Scrip Code: 500830

Fax: 2272 3121 / 3719 / 2037 / 2041 / 2061 / 2039

Kind Attn : Mr. Jeevan Noronha

The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Symbol: COLPAL

Series : EQ

Fax : 26598237 / 26598238/ 66418124/25/26

Kind Attn : Mr. Hari

Dear Sir,

Re: Unaudited Financial Results for the quarter ended June 30, 2016

Enclosed please find herewith the following:

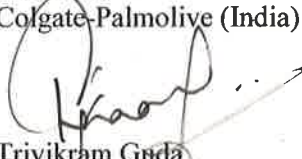
1. Unaudited financial results for the quarter ended June 30, 2016
2. Company's statement on the above financial results.
3. Limited Review Report of the Auditors

Please note that the Board of Directors of the Company at their meeting held today approved and took the above financial results on record.

Kindly acknowledge receipt.

Thanking you,

Very truly yours
Colgate-Palmolive (India) Limited


Trivikram Guda
Manager – Legal &
Dy. Company Secretary

Encl: a/a

File: Stock Exchange / BD 604 India

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

		(Rs. in Lakhs)	
Particulars	Quarter Ended June 30, 2016	Quarter Ended June 30, 2015	
	(Unaudited)	(Unaudited)	
PART I			
1	Income from Operations		
	(a) Net Sales (incl. Excise Duty)/ Income from Operations	114,154	
	(b) Other Operating Income	755	
	Total Income from Operations (net)	114,909	
2	Expenses		
	(a) Cost of materials consumed	30,329	
	(b) Purchases of stock-in-trade	7,671	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	221	
	(d) Excise Duty	13,595	
	(e) Employee benefits expense	7,392	
	(f) Depreciation and Amortisation expenses	3,164	
	(g) Advertising	15,560	
	(h) Other Expenses	19,014	
	Total Expenses	96,946	
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	17,963	
4	Other Income	1,008	
5	Profit before Finance Costs and Exceptional Items (3+4)	18,971	
6	Finance Costs	-	
7	Profit after Finance Costs but before Exceptional Items (5-6)	18,971	
8	Exceptional Items (Refer Note 3)	-	
9	Profit before tax (7-8)	18,971	
10	Tax expense	6,399	
11	Net Profit for the period (9-10)	12,572	
12	Other comprehensive income, net of tax		
	A. Items that will not be reclassified to profit or loss	(53)	
	B. Items that will be reclassified to profit or loss	-	
13	Total comprehensive income for the period (11+12)	12,519	
14	Paid-up Equity Share Capital (Face value: Re 1/- per share)	2,720	
15	Basic and Diluted Earnings per share (of Re 1/- each) (not annualised) (Refer Note 4)	4.62	



Notes

1. Net Sales (incl. Excise Duty) for the quarter ended June 30, 2016 increased by 12% over the same period of the previous year.
2. Net profit before tax and Exceptional Items for the quarter ended June 30, 2016 is Rs. 18,971 Lakhs as against Rs. 18,663 Lakhs for the quarter ended June 30, 2015.
3. On April 29, 2015, the Company announced a Voluntary Retirement Scheme (VRS) for the employees at the toothpowder manufacturing facility at Waluj, Aurangabad, Maharashtra. The scheme was accepted on May 4, 2015 by all affected employees. Post acceptance of the offer by all the workmen under the said Scheme, the toothpowder manufacturing operations at the Aurangabad factory were discontinued effective May 5, 2015. Exceptional items for the quarter ended June 30, 2015 comprise of VRS expenses of Rs. 2,926 Lakhs and other expenses of Rs. 208 Lakhs pertaining to the discontinuance of the operations at the Aurangabad factory.
4. The Shareholders of the Company through postal ballot had approved the issue of bonus equity shares in the ratio of 1:1 by capitalization of General Reserves. Accordingly, on September 28, 2015, the Company had allotted 135,992,817 bonus equity shares of Re 1/- each fully paid-up to the existing shareholders as on the record date. The paid-up share capital of the Company stands increased from Rs. 1,360 Lakhs to Rs. 2,720 Lakhs.
Accordingly, the earnings per share have been adjusted for the bonus issue for all the previous periods presented in accordance with the provisions of Ind AS 33 - 'Earnings Per Share'.
5. The Company had declared a Third Interim Dividend of Rs. 8,160 Lakhs (Rs. 3 per share) on March 28, 2016, which was paid on April 21, 2016.
6. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2016, the Company has for the first time adopted Ind AS with a transition date of April 1, 2015.
7. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III(Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS.
8. The Statement does not include Ind AS-compliant results for the preceding quarter and previous year ended March 31, 2016 as the same are not mandatory as per SEBI's circular dated July 5, 2016.
9. The reconciliation of Net Profit reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with Ind AS is given below:

Particulars	Quarter Ended June 30, 2015
Net Profit as per previous GAAP (Indian GAAP)	11,428
Add/(Less) - Adjustment for Ind-AS (net of tax):	
Impact of accounting of stock-options/restricted stock units of Holding Company granted to Company's employees	128
Actuarial Loss on Defined Benefit Plans considered under Other Comprehensive Income	44
Net impact of Fair Valuation of Security Deposit	(6)
Net Profit as per Ind AS	11,594
Other Comprehensive Income (net of tax):	
Actuarial Loss on Defined Benefit Plans	(44)
Total Comprehensive Income	11,550

10. The Company has identified 'Personal Care (including Oral Care)' as its only primary reportable segment in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
11. Previous period figures have been reclassified, as considered necessary, to conform with current period presentation, where applicable.

The Statutory Auditors have carried out a Limited Review of the Financial results of the quarter ended June 30, 2016 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 8, 2016.

The full text of Colgate releases is available: www.colgatepalmolive.co.in

Mumbai
August 8, 2016



COLGATE-PALMOLIVE (INDIA) LIMITED

ISSAM BACHALANI
MANAGING DIRECTOR



NEWS RELEASE

Mumbai, August 8, 2016

Strong growth momentum continues and Colgate India maintains leadership position, net sales up by 12%

- *Colgate India maintains its leadership position in Toothpaste & Toothbrush categories*
- *Expanding its rapidly growing natural segment to meet consumer needs with two new launches - Colgate Sensitive Clove and Colgate Cibaca Vedshakti*
- *Colgate India reported net profit growth at 8% and net sales growth at 12% for Q1*

Q1 2016-17: Colgate-Palmolive India today reported net sales for the quarter, ending June 30, 2016, at Rs. 1141.5 crore, an increase of 12% over Q1 last year. Net profit for the quarter is Rs. 125.7 crore, an increase of 8% over the same period of the previous year.

The Company has maintained its Toothpaste leadership position at 55.9% volume market share in June 2016 which is an improvement of 60 bps vs. 55.3% in Mar 2016. In the Toothbrush category Colgate has grown its volume market share to 46.8% in June 2016, an improvement of 100 bps vs 45.8% in Mar 2016.

UPHOLDING STRONG GROWTH MOMENTUM

During the quarter, the company achieved a volume growth of 6% (domestic at 5%) over the same quarter of the previous year. With volume market share in June 2016 of 55.9% for Toothpaste and 46.8% for Toothbrush, the Oral Care category registered a strong net sales growth of 11% in this quarter. New product, like **Colgate Sensitive Clove** and **Colgate A1 Toothbrush** have contributed to this growth and helped achieve a strong leadership share in the toothpaste and toothbrush segment.

Mr. Issam Bachaalani, Managing Director at Colgate-Palmolive (India) Ltd, said “At Colgate, we are always striving to customise our innovations to meet the consumer’s need. The stream of innovations launched by the company during this quarter echo our sustained promise to growing the oral care category by building new segments based on consumer insights, our years of experience, advanced technology and progressive products. For the last 75 years we have continued to champion the cause of oral health in India, through our consumer engagement programs and sustainability initiatives.”

NEW INTRODUCTIONS

Colgate Sensitive Clove: Our first sensitivity toothpaste with natural ingredient. Colgate Sensitive Clove, a natural product based toothpaste, provides protection against sensitivity. Formulated with Potassium nitrate and clove oil, it penetrates deep into open dentin tubules to soothe sensitive areas of teeth. Regular usage provides long lasting protection from sensitivity.

Colgate Cibaca VedShakti: An excellent natural solution to take care of all your oral care needs. The new natural toothpaste has the power of six natural ingredients. Developed using Colgate's expertise in oral care, Colgate Cibaca Vedshakti is enriched with the power of nature that helps in keeping your family's teeth healthy and problem-free for long.

About Colgate-Palmolive (India) Ltd.

Colgate-Palmolive (India) Limited is India's leading provider of scientifically proven oral care products with multiple benefits at various price points. The range includes toothpastes, toothpowder, toothbrushes and mouthwashes under the "Colgate" brand, as well as a specialized range of dental therapies under the banner of Colgate Oral Pharmaceuticals. These have become an essential part of daily oral hygiene and therapeutic oral care in India. The Company also provides a range of personal care products under the 'Palmolive' brand name. For more information about Colgate's business and products, visit the Company's website on the internet at www.colgatepalmolive.co.in

The Board of Directors
Colgate-Palmolive (India) Limited
Colgate Research Centre, Main Street
Hiranandani Gardens, Powai
Mumbai - 400 076.

1. We have reviewed the unaudited financial results of Colgate-Palmolive (India) Limited (the "Company") for the quarter ended June 30, 2016 which are included in the accompanying 'Statement of unaudited financial results for the quarter ended June 30, 2016' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the Note 6 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

Our conclusion is not qualified in respect of the above matter.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Pradip Kanakia
Partner
Membership Number: 39985

Mumbai
August 8, 2016