

Nasdaq Copenhagen A/S approves Audientes A/S application to change listing from Nasdaq First North Growth Market to Spotlight Stock Market

The Board of Directors of Audientes A/S, CVR No. 36 04 76 31, today announces that it has received approval from Nasdaq Copenhagen A/S to de-list Audientes' financial instruments from Nasdaq First North Growth Market in Copenhagen ("First North") in order to list its financial instruments on the Danish segment of Spotlight Stock Market ("Spotlight").

Approval from Nasdaq Copenhagen A/S

The approval from Nasdaq Copenhagen A/S is pursuant to the application letter sent from Audientes on June 27, 2022 ([Company announcement no. 12](#)). The decision to apply to de-list the financial instruments from First North and apply for listing on the Danish segment of Spotlight is pursuant to the Extraordinary General Meeting held on June 7, 2022, where a minimum of a two-third majority of both the votes cast and the voting capital represented at the meeting decided to approve the proposal in accordance with the Nasdaq First North Rulebook ("Rulebook") section 2.8 supplement D and the company's Articles of Association section 4.3.

The approval from Nasdaq Copenhagen A/S is conditioned of, among other things, Audientes informing the market and its shareholders of the framework of Spotlight as well as consequences for the company's shareholders when changing marketplace from First North to the Danish segment of Spotlight.

Spotlight – a multilateral trading facility (MTF)

Spotlight was founded in 1997 and has since then operated a marketplace for trade in shares and other financial instruments in the form of a multilateral trading facility ("MTF"). Spotlight is since September 2020 an authorized SME-market.

The object of Spotlight is to enable companies to raise capital from investors, and to provide a marketplace making it easier, more secure and more transparent, both for the listed company and for investors. Spotlight is available to companies that meet the listing requirements but is particularly intended for growth companies.

The first Danish company to be listed at Spotlight was in 2014, but with a Swedish holding company. Since 2018, it is possible for Danish companies to be listed with the Danish corporate structure, and in Danish kroner. The Danish segment of Spotlight is still a Swedish marketplace regulated by the Swedish Financial Supervisory Authority, but with the possibility to have the Danish company structure unchanged.

Spotlight is a subsidiary of Spotlight Group AB.

Practical consequences of Audientes' existing shareholders

Spotlight has as of June 30, 2022, approved Audientes for listing ([Company announcement no. 13](#)). The trading on Spotlight will use the existing ISIN-code and ticker name. In general, there will be no need for any actions from existing shareholders who can still see their shares in their deposits.

A list of banks that are currently trading members of Spotlight, and banks that can trade through other trading members, can be found via the following link:
<https://spotlightstockmarket.com/media/8092/trading-denmark.pdf>

A recommendation for existing shareholders of Audientes with their holdings in banks that are not on the above mentioned list, is to contact their bank in order to evaluate if the specific shareholder will be affected or if the bank can assist in any way. For the shareholders who are using a bank that is currently not a trading member of Spotlight and not able to trade through another trading member either or able to assist their clients, Audientes will, in collaboration with its advisors and Spotlight, support with information on the practical effects on the marketplace change and how it will be possible to sell and buy shares in Audientes going forward.

No significant changes in legislation applicable for shareholders

As stated before, Spotlight is an MTF, with more flexible listing requirements than the main stock market, thus enabling smaller companies to access the capital markets while realizing their growth potential. This is also the form of First North.

There are no significant changes in legislation applicable for the shareholders, the company or the company's disclosure requirements. One consequence of the change of market place is that Audientes no longer will appoint an external Certified Adviser, as Spotlight provides issuer surveillance and advisory in-house.

Once listed on the Danish segment of Spotlight, Audientes will – in addition to Q1-, Q2-, Q3-reports and annual reports, also publish Q4-reports, as this is in line with the regulations of Spotlight.

Last and first day of trading

The estimated last day of trading in Audientes' financial instruments on First North is September 16, 2022, and the estimated first day of trading on the Danish segment of Spotlight is the following banking day, September 19, 2022.

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About Audientes A/S

Audientes A/S is a Danish technology company specializing in smart, self-fitting and affordable hearing aids. Audientes' unique hearing aid solution, Ven™ by Audientes, is available for purchase in the Indian market, online and in retail, and will be introduced to the US over-the-counter market and other markets in the coming years. Audientes' mission is to help the approximately 500 million people globally suffering from disabling hearing loss who either cannot afford to buy one of the very expensive hearing aids on the market, or who do not currently have access to a solution to their hearing loss.

Audientes is listed on Nasdaq First North Growth Market Denmark (AUDNTS) and headquartered in Copenhagen, Denmark with a subsidiary in Hyderabad, India.

For additional information please refer to the company's website, <https://audientes.com>.