

GODFREY PHILLIPS INDIA LIMITED
Audited Financial Results for the year ended March 31, 2012

Part I		(Rs. lacs)						
Sl. No.	Particulars	Standalone			Year Ended		Consolidated	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Income from operations							
	a) Gross sales	94729	86433	83653	334926	305732	334926	305732
	b) Less: Excise duty	39228	39125	37850	147644	145487	147644	145487
	Net sales (a-b)	55501	47308	45803	187282	160245	187282	160245
	c) Other operating income	947	792	519	3898	2844	3768	2591
	Total income from operations	56448	48100	46322	191180	163089	191050	162836
2	Expenses							
	a) Cost of materials consumed	12481	13668	11327	49605	43979	49605	43979
	b) Purchase of traded goods (including transferred from raw and packing materials)	12331	4471	6286	26127	18576	26127	18576
	c) (Increase)/decrease in stock in trade and work-in-process	2887	(363)	(390)	954	(483)	939	(484)
	d) Increase/(decrease) in excise duty on finished goods	(2255)	(294)	488	(1587)	1280	(1587)	1280
	e) Employee benefits expenses	4188	4089	3719	16254	13879	18041	15783
	f) Advertising and sales promotion	8783	7299	5732	27410	24194	27410	24194
	g) Depreciation and amortization expenses	3040	1164	1230	6263	4000	6687	4392
	h) Other expenditure	9301	11941	9931	40299	34546	37900	31936
	Total expenses	50756	41976	38323	165325	139971	165122	139656
3	Profit from operations before other income, finance costs and tax expenses (1-2)	5692	6125	7999	25855	23118	25928	23180
4	Other income	1074	897	574	3033	2386	2967	2317
5	Profit from operations before finance costs and tax expense (3+4)	6766	7022	8573	28888	25504	28895	25497
6	Finance costs	824	758	323	3165	1357	3165	1362
7	Profit before tax (5-6)	5942	6264	8250	25723	24147	25730	24135
8	Tax expense	1743	1673	2618	7587	7544	7625	7548
9	Net profit for the period (7-8)	4199	4591	5632	18136	16603	18105	16587
10	Share of profit/(loss) of associates						17	1
11	Minority interest						(28)	(25)
12	Net profit after tax with share from associates and after minority interests						18150	16613
13	Paid up equity share capital	1040	1040	1040	1040	1040	1040	1040
14	(Face value of Rs. 10 per share)							
15	Reserves excluding revaluation reserves				91051	77749	92566	79250
16	Basic and diluted earnings per share (Rs.)	40.38	44.16	54.16	174.41	159.67	174.54	159.76
Part II								
Sl. No.	Particulars							
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	3010847	3010847	3010847	3010847	3010847	3010847	3010847
	- Percentage of shareholding	28.95	28.95	28.95	28.95	28.95	28.95	28.95
2	Promoter and promoter group shareholding							
	a) Pledged/Encumbered							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of total share capital of the Company)	-	-	-	-	-	-	-
	b) Non-encumbered							
	- Number of shares	7387937	7387937	7387937	7387937	7387937	7387937	7387937
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of total share capital of the Company)	71.05	71.05	71.05	71.05	71.05	71.05	71.05
B	Investors Complaint							
	- Pending at the beginning of the quarter		1					
	- Received during the quarter		17					
	- Disposed off during the quarter		18					
	- Remaining unresolved at the end of the quarter		-					
1	Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement							
	Segment Revenue:							
	Cigarettes and Tobacco Products	51976	44303	42577	176207	149206	176053	148908
	Tea and other Retail Products	4472	3797	3745	14973	13883	14973	13883
	Others	-	-	-	-	-	24	45
	Total income from operations	56448	48100	46322	191180	163089	191050	162836
2	Segment Results:							
	Cigarettes and Tobacco Products	4457	8738	8012	29260	23526	29323	23548
	Tea and other Retail Products	(264)	(105)	21	(532)	(177)	(532)	(177)
	Others	-	-	-	-	-	8	(54)
	Total	4193	8633	8033	28728	23349	28799	23317
	Add/(Less): i) Finance costs	(824)	(758)	(323)	(3165)	(1357)	(3165)	(1362)
	ii) Un-allocable income/(expenditure) net of un-allocable expenditure/income	2573	(1611)	540	160	2155	96	2180
	Total profit before tax	5942	6264	8250	25723	24147	25730	24135
3	Capital Employed:							
	Cigarettes and Tobacco Products	87191	87718	67081	87191	67081	91556	68310
	Tea and other Retail Products	3440	2828	2154	3440	2154	3441	2154
	Others	-	-	-	-	-	3369	3235
	Total segment capital employed	90631	90546	69235	90631	69235	98366	73699
	Unallocated capital employed	1460	2416	9790	1460	9790	(4556)	7059
	Total capital employed	92091	92962	79025	92091	79025	93810	80758

Notes:

1.	Statement of assets and liabilities	(Rs. lacs)			
Particulars	Standalone		Consolidated		
	As at March 2012 (Audited)	As at March 2011 (Audited)	As at March 2012 (Audited)	As at March 2011 (Audited)	
	(1)	(2)	(3)	(4)	
EQUITY AND LIABILITIES					
Shareholders' Funds					
(a) Share capital	1040	1040	1040	1040	
(b) Reserves and surplus	91051	77985	92566	79486	
Sub-total - Shareholders' funds	92091	79025	93606	80526	
Minority interest	-	-	204	232	
Non-current liabilities					
(a) Long-term borrowings	23188	16817	23189	16817	
(b) Deferred tax liabilities (net)	-	-	-	25	
(c) Other long-term liabilities	19	17	19	23	
(c) Long-term provisions	2982	2432	3313	2739	
Sub-total - Non-current liabilities	26189	19266	26521	19604	
Current liabilities					
(a) Short-term borrowings	3437	2468	3437	2468	
(b) Trade payables	11894	9955	12152	10220	
(c) Other current liabilities	23814	19262	23961	19609	
(c) Short-term provisions	6268	5693	6324	5822	
Sub-total - current liabilities	45413	37378	45874	38119	
TOTAL EQUITY AND LIABILITIES					
	163693	135669	166205	138481	
ASSETS					
Non -Current Assets					
(a) Fixed assets	66450	46376	70394	50404	
(b) Goodwill on consolidation	-	-	166	165	
(c) Non-current investments	16055	8202	12669	8070	
(d) Deferred tax assets (net)	752	79	598	-	
(e) Long-term loans and advances	4227	4125	4880	4709	
Sub-total - Non-current assets	87484	58782	88707	63348	
Current Assets					
(a) Current investments	19778	24113	19857	24126	
(b) Inventories	37716	34919	38168	35396	
(c) Trade receivables	7495	4539	7495	4539	
(d) Cash and cash equivalents	2186	5150	2415	5399	
(e) Short-term loans and advances	7695	6407	8217	3908	
(f) Other current assets	1339	1759	1346	1765	
Sub-total - Current assets	76209	76887	77498	75133	
TOTAL ASSETS					
	163693	135669	166205	138481	

- The above results have been taken on record by the Board of Directors at its meeting held on May 29, 2012 after being reviewed by the Audit Committee.
- The Board of Directors of the Company has recommended a dividend of Rs. 40 per equity share of Rs. 10 each for the year 2011-12.
- During the quarter, the Company has commenced production at its new cigarette manufacturing facility at Navi Mumbai.
- The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year and published year to date figures upto the third quarter of the financial year.
- Figures for the previous periods have been re-classified/re-grouped, wherever necessary, as per the format amended by SEBI in conformity with the revised Schedule VI to the Companies Act, 1956.

Registered Office: Chakala, Andheri (East), Mumbai 400 099
New Delhi : 29th May, 2012

(K.K. Modi)
Managing Director