

May 28, 2014

1. **The Manager
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001**

Fax No. : 022-22721919/22723121

2. **The Manager, Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block - G
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051**

Fax No. : 022-26598237/26598238

Sub. : Outcome of the Board meeting dated 28th May, 2014

Dear Sirs,

Subject to the approval of the shareholders, the Board of Directors of the Company at its meeting held today, inter-alia, has recommended the following businesses:

- (i) Payment of dividend @ 400% i.e. Rs. 40/- per equity share of Rs. 10/- each for the financial year ended 31st March, 2014;
- (ii) The subdivision / stock split of equity shares of Rs. 10/- each into 5 (five) Equity Shares of face value of Rs. 2/- each fully paid-up and consequently amending of the capital clause of the Memorandum of Association of the Company.

Thanking you,

Yours faithfully,
for **GODFREY PHILLIPS INDIA LIMITED**



SANJAY GUPTA
Company Secretary