

13th September, 2016

**The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Fax No. : 022-26598237 / 38
NSE Symbol : GODFRYPHLP**

**The Manager
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Fax No. : 022-22721919, 3121
BSE Scrip Code : 500163**

**Reg.: i. Unaudited Financial Results for the quarter ended 30th June, 2016
ii. Limited Review Report for the quarter ended 30th June, 2016**

Dear Sirs,

This is to inform you that the Board of Directors of the Company has, at its meeting held today, i.e. 13th September, 2016, inter-alia, considered and approved the Unaudited Financial Results for the quarter ended 30th June, 2016. The same has also been reviewed by the Audit Committee in its meeting held today.

A copy of the Statement of Unaudited Financial Results for the quarter ended 30th June, 2016, approved by the Board pursuant to Regulation 33 of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed for your reference and record. A copy thereof has also been sent for publication as per the requirements. The meeting commenced at 12.45 p.m. and concluded at 2.00 p.m.

Further, we would like to submit that M/s. Deloitte Haskins & Sells, Chartered Accountants, the Statutory Auditors of the Company have carried out the limited review of the Unaudited Financial Results for the quarter ended 30th June, 2016 and the Board has also taken on record their Limited Review Report on the said Results. A copy of the Limited Review Report is also enclosed herewith.

This is for your kind information and record please. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For **GODFREY PHILLIPS INDIA LIMITED**



SANJAY GUPTA
Company Secretary

Encl. : As above

GODFREY PHILLIPS INDIA LIMITED
CIN: L16004MH1936PLC008587; website:www.godfreyphillips.com; email: isc-gpi@modi.com
Extract of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2016

(Rs.Lacs)			
Sl. No.	Particulars	Quarter ended 30.06.2016	Quarter ended 30.06.2015
1	Total Income from Operations	94056	106951
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	2881	8395
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	2881	8395
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	2238	5888
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	2171	5749
6	Equity Share Capital	1040	1040
7	Basic and Diluted Earnings per Share (of Rs.2 each) (Rs.)	4.30	11.32

Notes:

1. The above is an extract of the detailed format of Statement of Standalone Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company at the meeting held on September 13, 2016. The full format of the Statement of Standalone Unaudited Financial Results are available on the Company's website (www.godfreyphillips.com) and on the websites of National Stock Exchange of India Limited (www.nseindia.com) and BSE Limited (www.bseindia.com).
2. A Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed on the detailed financial results for the quarter ended 30th June, 2016 and the Limited Review Report of the Auditors has been filed with the Stock Exchanges. This Report does not have any impact on the 'Results and Notes' for the Quarter ended 30th June, 2016 which needs to be explained.

Registered Office: 'Macropolo Building', Ground Floor, Next to Kala Chowky
Post Office, Dr. Babasaheb Ambedkar Road, Lalbaug,
Mumbai - 400 033.

Place: New Delhi
Dated: 13th September, 2016

For and on behalf of the Board



(K.K. Modi)
Managing Director



GODFREY PHILLIPS INDIA LIMITED
Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2016

Sl. No.	Particulars	(Rs. lacs)	
		Quarter ended 30.6.2016 (Unaudited)	Quarter ended 30.6.2015 (Unaudited)
		(1)	(2)
1	Income from operations		
	a) Gross sales	92719	105674
	b) Other operating income	1337	1277
	Total income from operations	94056	106951
2	Expenses		
	a) Cost of materials consumed	11249	10812
	b) Purchase of traded goods (including transferred from raw and packing materials)	10951	10971
	c) (Increase)/decrease in finished goods, stock in trade and work-in-process	(577)	2274
	d) Excise duty	46160	48577
	e) Employee benefits expenses	7840	6129
	f) Advertising and sales promotion	3229	3978
	g) Depreciation and amortization expenses	2291	2233
	h) Other expenditure	11028	13813
	Total expenses	92171	98787
3	Profit from operations before other income, finance costs and tax expense (1-2)	1885	8164
4	Other income	1198	578
5	Profit from ordinary activities before finance costs	3083	8742
6	Finance costs	202	347
7	Profit from ordinary activities before tax (5-6)	2881	8395
8	Tax expense	643	2507
9	Net profit for the period (7-8)	2238	5888
10	Other comprehensive income/(expense) (net of tax)	(67)	(139)
11	Total comprehensive income (9+10)	2171	5749
12	Paid up equity share capital (Face value of Rs. 2 per share)	1040	1040
13	Basic and diluted earnings per share (Rs.) (not annualised)	4.30	11.32
Segment-wise Revenue, Results, Assets and Liabilities			
1	Segment Revenue:		
	a) Cigarettes and Tobacco Products	87495	100125
	b) Tea and other Retail Products	6561	6826
	Total income from operations	94056	106951
2	Segment Results:		
	a) Cigarettes and Tobacco Products	2982	9499
	b) Tea and other Retail Products	(974)	(926)
	Total	2008	8573
	Add/(Less): i) Finance costs	(202)	(347)
	ii) Un-allocable income/(expenditure) net of un-allocable expenditure/income	1075	169
	Profit before tax	2881	8395
3	Assets:		
	a) Cigarettes and Tobacco Products	168903	167565
	b) Tea and other Retail Products	8427	10594
	Total	177330	178159
	Unallocated Corporate Assets	46305	43172
	Total Assets	223635	221331
4	Liabilities:		
	a) Cigarettes and Tobacco Products	60925	58900
	b) Tea and other Retail Products	2687	2540
	Total	63612	61440
	Unallocated Corporate Liabilities	6888	15119
	Total Liabilities	70500	76559
5	Equity/Capital Employed	153135	144772
	Total (4+5)	223635	221331

Notes:

1. The above results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have been taken on record by the Board of Directors at its meeting held on September 13, 2016 after being reviewed by the Audit Committee.
2. The Company has adopted Indian Accounting Standard ('Ind AS') from April 1, 2016 with transition date of April 1, 2015. Accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
3. Reconciliation of financial results, as previously reported (referred to as 'Previous GAAP') and Ind AS for the quarter ended June 30, 2015 is given below:

Particulars	Rs. lacs Quarter ended 30.6.2015
Net profit as reported under Previous GAAP	5378
Effects of transition to Ind AS:	
- Impact of measuring investments at fair value through profit and loss	319
- Change in lease rentals due to straight lining	(175)
- Impact of measuring derivative financial instruments at fair value	(220)
- Impact of amortisation of leasehold land	(8)
- Actuarial gain or loss on defined benefit plan transferred to other comprehensive income	213
- Others	(7)
- Tax adjustments	388
Net profit as reported under Ind AS	5888
Other comprehensive income/(expense) (net of tax)	(139)
Total comprehensive income as reported under Ind AS	5749

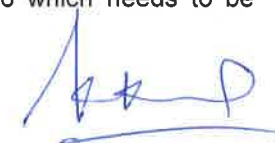
4. The Board of Directors of the Company, at its meeting held on May 30, 2016, had recommended a dividend of Rs.8 per equity share of Rs.2 each for the year 2015-16 which will be paid after declaration in the forthcoming annual general meeting to be held on September 26, 2016.
5. Employee benefits expenses (net of recoveries) for the quarter ended on June 30, 2016 include Rs.1753 lacs on account of non-recurring payouts.
6. Figures for the previous period have been re-classified/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

Limited Review:

The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been completed and the related Report forwarded to the Stock Exchanges. This Report does not have any impact on the above 'Results and Notes' for the quarter ended June 30, 2016 which needs to be explained.

Registered Office: 'Macropolo Building', Ground Floor, Next to Kala Chowky
Post Office, Dr. Babasaheb Ambedkar Road, Lalbaug,
Mumbai - 400 033.

New Delhi: September 13, 2016



(K.K. Modi)
Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GODFREY PHILLIPS INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GODFREY PHILLIPS INDIA LIMITED** ("the Company") for the Quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 015125N)


Manjula Banerji
Partner
(Membership No. 086423)


Gurgaon, September 13, 2016