

isc-gpi@modi.com

12th May, 2017

Mr. Avishkar Naik
Assistant Vice President - Surveillance
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Reg.: Increase in Volume

Dear Sir,

This is in reference to your mail dated 11th May, 2017 on the captioned matter requiring us to intimate reasons for significant increase in volume of our security in recent past. Please note that we are not aware of any significant information which would have caused spurt in volume in recent past.

Pl. treat this as necessary compliance in pursuance of Regulation 30(10) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking you,

Yours faithfully,
for **Godfrey Phillips India Limited**



Company Secretary