

Goldstone Infratech Limited

Amarchand Sharma Complex, S.D. Road, Secunderabad - 500 003. A.P. INDIA
Tel : +91-40-2780 7640, 0742, 1910, Fax : +91-40-39100012, 39120023

11th November, 2011

The Bombay Stock Exchange Ltd.
National Stock Exchange of India Limited
Madras Stock Exchange Limited

Dear Sirs,

Sub: Outcome of the Board Meeting

Scrip Code Number	:	532439
Name on the Bolt	:	Goldstone Infratech Ltd.
Scrip ID on Bolt	:	GOLDINFRA

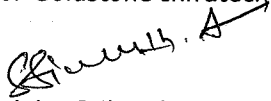
With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on 11th November, 2011, have, inter alia,

1. Approved and took on record the un-audited financial results for the second quarter & half year ended 30th September, 2011, and
2. approved the Limited Review Report submitted by the Statutory Auditors

Please find enclosed a copy of the Un-audited Financial Results for the Second quarter and half year ended 30th September, 2011 and a copy of the Limited Review Report submitted by the Statutory Auditors.

This is for your information and records.

Thanking You
Yours faithfully
for Goldstone Infratech Limited


Adalat Srikanth
Company Secretary

Encl: a/a



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GOLDSTONE INFRATECH LIMITED						
Regd.off: 9-1-83 & 84, A.C. Sharma Complex, S.D.Road, Secunderabad-3. Ph. 27807640, Fax: 91-40-39120023						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011						
(Rs. In lacs)						
	Particulars	Quarter Ended		Half Year Ended		Year Ended Mar, 31 2011
		Sep. 30, 2011	Sep. 30, 2010	Sep. 30, 2011	Sep. 30, 2010	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue					
1	Net Sales/ Income from Operations	1221.78	1548.95	2532.76	2980.93	7295.39
2	Other Income	22.17	15.48	44.99	47.42	122.61
3	Total Income (1+2)	1243.95	1564.43	2577.75	3028.35	7418.00
4	Expenditure					
	a) (Increase) / Decrease in stock in trade	(173.35)	(166.25)	(245.54)	(236.49)	118.04
	b) Raw materials and Consumables	785.08	956.87	1475.77	1767.72	4206.18
	c) Power and Fuel	32.82	26.95	67.23	61.55	118.08
	d) Testing and Inspection expenses	44.10	79.08	54.25	84.54	160.01
	e) Excise Duty	78.45	79.41	187.20	220.36	491.31
	f) Employees Cost	155.19	153.05	320.04	307.11	617.43
	g) Depreciation	75.12	73.44	150.12	144.00	289.82
	h) Other expenditure	102.86	179.92	199.77	310.72	568.35
	Total	1100.27	1382.47	2208.84	2659.51	6569.22
5	Interest	116.00	79.66	211.67	139.67	372.26
	Profit / (Loss) from ordinary activities before tax (3) - (4+5)	27.68	102.30	157.24	229.17	476.52
7	Tax expense	0.00	17.00	27.00	42.00	151.94
	- Current Tax	0.00	15.00	15.00	35.00	100.00
	- Deferred Tax	0.00	2.00	12.00	7.00	51.94
	- Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00
8	Net Profit / (Loss) after ordinary Activities after tax (6-7)	27.68	85.30	130.24	187.17	324.58
9	Extraordinary items	4.34	0.00	4.34	0.47	(1.12)
10	Net Profit / (Loss) for the period (8-9)	32.02	85.30	134.58	186.70	323.46
	Paid-up equity share capital (Face Value Rs.4)	1443.23	1443.23	1443.23	1443.23	1443.23
12	Reserves excluding revaluation reserves as per the Balance Sheet of Previous accounting Year	--	--	-	-	8484.12

[Signature]

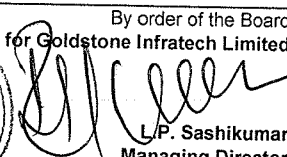
[Circular Stamp: GOLDSTONE INFRATECH LIMITED]



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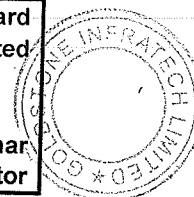
13	Earning Per Share in Rs.(before extraordinary item)					
	- Basic	0.08	0.24	0.36	0.52	0.90
	- Diluted	0.08	0.24	0.36	0.52	0.90
	Earning Per Share in Rs.(after extraordinary item)					
	- Basic	0.09	0.24	0.37	0.52	0.90
	- Diluted	0.09	0.24	0.37	0.52	0.90
14	Public Shareholding					
	No. of Shares	17770222	17770222	17770222	17770222	17770222
	Percentage of Shareholding	49.25%	49.25%	49.25%	49.25%	49.25%
	Promoters and Promoter Group Share holding	30.09.2011	30.9.2010	30.09.2011	30.09.2010	31.03.2011
15	a) Pledged / Encumbered					
	- No. of Shares	500000	2142000	500000	2142000	500000
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	2.73%	11.70%	2.73%	11.70%	2.73%
	-Percentage of shares (as a %of the total Share capital of the Company)	1.39%	5.94%	1.39%	5.94%	1.39%
	b) Non Encumbered					
	- No. of Shares	17810515	16168515	17810515	16168515	17810515
	- Percentage of Shares (as a % of the total Shareholding of promoter and promoter group)	97.27%	88.30%	97.27%	88.30%	97.27%
	-Percentage of Shares (as a % of the total Share capital of the Company)	49.36%	44.81%	49.36%	44.81%	49.36%
Notes:						
1.	The above unaudited financial results were reviewed by the Audit Committee and taken on record and approved by the Board at their meeting held on 11th November, 2011					
2.	The Statutory auditors have carried out a "Limited Review" of the above financial results and the Board approved the same.					
3.	Previous period/year have been regrouped to conform to the current period's classification.					
4.	There were no investor complaints pending at the beginning of the quarter and no complaints received during the quarter.					
5.	The Company operates in only one segment i.e., Insulators.					
Place: Secunderabad Date: 11.11.2011		By order of the Board for Goldstone Infratech Limited  L.P. Sashikumar Managing Director				



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GOLDSTONE INFRATECH LIMITED		
Statement of Assets and Liabilities as at 30.09.2011		
	As at September 30,2011	As at September 30,2010
	(Un Audited)	(Un Audited)
	Rs. in lacs	Rs. in lacs
<u>SOURCES OF FUNDS</u>		
SHAREHOLDERS FUNDS:		
Share Capital	1,443.23	1,443.23
Reserves and Surplus	8,618.70	8,430.57
	10,061.93	9,873.80
LOAN FUNDS:		
Secured Loans	2,157.04	2,178.49
Unsecured Loans	861.83	903.15
	3,018.87	3,081.64
DEFERRED TAX LIABILITY	543.03	490.10
Total	13,623.83	13,445.55
<u>APPLICATION OF FUNDS</u>		
FIXED ASSETS:		
Gross Block	11,951.51	11,740.54
Less: Depreciation	2,721.01	2,587.88
Net Block	9,230.50	9,152.66
INVESTMENTS	601.00	601.97
CURRENT ASSETS, LOANS & ADVANCES:		
Inventories	1,659.58	1,452.56
Sundry Debtors	2,962.46	1,810.53
Cash and Bank Balances	388.81	388.30
Loans and Advances	636.00	1,154.90
	5,646.85	4,806.30
CURRENT LIABILITIES & PROVISIONS:		
Current liabilities	1,189.58	568.15
Provisions	677.89	567.15
	1,867.47	1,135.30
Net Current Assets	3,779.38	3,671.00
MISCELLANEOUS EXPENDITURE	12.94	19.92
Total	13,623.82	13,445.55
By order of the Board For Goldstone Infratech Limited <i>[Signature]</i> L P Sashikumar Managing Director Place: Secunderabad Date: 11.11.2011		





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmiurali.com

To
The Board of Directors
M/s. Goldstone Infratech Limited
Hyderabad

Limited Review Report for the quarter ended 30th September, 2011

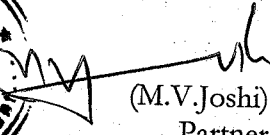
We have reviewed the accompanying statement of unaudited financial results of **M/s. Goldstone Infratech Limited** for the quarter ended 30th September, 2011 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants




(M.V. Joshi)
Partner
M. No.24784

Place: Hyderabad
Date: 11.11.2011