



PERSISTENT

NSE & BSE / 2014-15 / 74

November 11, 2014

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub: Press Release regarding "Persistent Systems Forms Persistent Computing Institute -- Unique Partnership with Academia to Strengthen Computer Science Education"

We wish to inform you that the Company has made a Press Release dated November 11, 2014 titled "Persistent Systems Forms Persistent Computing Institute -- Unique Partnership with Academia to Strengthen Computer Science Education".

The copy of the Press Release is enclosed for your records.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Persistent Systems Limited

Mangesh Mandrekar
Senior Executive -- Corporate Secretarial



Encl.: As above

Persistent Systems Limited (CIN: L72300PN1990PLC056696)

Regd. Office: 'Bhageerath', 402 Senapati Bapat Road, Pune 411 016 | Tel. No. +91 (20) 6703 0000 | Fax No. +91 (20) 6703 0009
e-mail: info@persistent.co.in | Website: www.persistent.com



PERSISTENT

Persistent Systems Forms Persistent Computing Institute – Unique Partnership with Academia to Strengthen Computer Science Education

Pune, INDIA, Nov 11, 2014: To strengthen the teaching of computer science in engineering programs, [Persistent Systems](#) (BSE & NSE: PERSISTENT) today announced the formation of [Persistent Computing Institute](#). The Institute will provide a base for successful professionals with a passion for teaching to create and teach high quality courses in Pune institutions.

News Highlights:

- Mathai Joseph, a technology visionary and champion for research and development, will head the Institute. During his illustrious career, he's been a leader in both business and academia. He started his career as a research scientist at the Tata Institute for Fundamental Research and later had a chair in Computer Science at Warwick University in the UK, where he spent 12 years.
- The Institute will Initially be comprised of five faculty members
- It will create and teach computer science courses, based on theory, practice and real-world applications to computing and engineering students. The Institute has an initial commitment to partner with two engineering colleges in Pune, beginning in January.

Quote from Mathai Joseph, Head, Persistent Computing Institute

"This institute is a wonderful example of industry-academia interaction. What attracted me to this challenge is an opportunity to go beyond debate and discussion, and make a difference in a field that is dear to me and to the future of our industry."

Quote from Dr. Anand Deshpande, Founder, Managing Director and CEO of Persistent Systems

"All of us in the industry have an obligation to the youth of India to give them a fair chance to succeed, which will in turn lead to India's success. Today there are close to a million students studying computer science, but our engineering programs have a serious gap in terms of quality courseware they receive as well as their access to qualified and experienced teachers. The vision for Persistent Computing Institute is to find ways to narrow this gap, to help students learn better, so that the next wave of digital innovation comes from India."

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit

http://content.persistent.com/Pslweb/forward_looking_cautionary_statement.shtml

Media Contacts:

Rashmi Joshi
Persistent Systems
Corporate Communications
Tel: + 91-830-833-9400
Email: rashmi_joshi@persistent.com

Ken Montgomery
Persistent Systems
Vice President, Global Communications
Tel: +1-949-939-5164
Email: Ken_montgomery@persistentsys.com

