



PERSISTENT

NSE & BSE / 2014-15 / 82

December 23, 2014

✓ The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub: Press Release regarding "Persistent Systems' Accelerite in India's Top 30!"

We wish to inform you that the Company has made a Press Release dated December 23, 2014 titled
"Persistent Systems' Accelerite in India's Top 30!"

The copy of the Press Release is enclosed for your records.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Persistent Systems Limited

Jethani
Neelam Jethani
Executive – Corporate Secretarial



Encl.: As above

Persistent Systems' Accelerite in India's Top 30!

*Officially one of India's top 30 B2B software product companies
Eyes rapid growth in APAC, strengthens partner base, expands team*

India, December 23, 2014: In a list recently released by the Indian Software Product Industry Roundtable (iSPIRT), Accelerite was featured amongst India's top 30 B2B software product companies. The index was collaboratively created by professors from Stanford University and the Indian Institute of Management (IIM) by closely analyzing company-specific financial data. The valuation of the 30 companies that made it into the index cumulatively works out to US\$6.2 billion. Looking ahead, Accelerite is keen to explore Asia Pacific regions for growth opportunities.

Nara Rajagopalan, CEO – Accelerite, highlights the company's plans for the future, "iSPIRT's recognition is a testimony to the innovation in our product portfolio that has led to the growth we have had so far as well as the potential that lies ahead. This recognition will also help us expand the best-in-class team across Asia Pacific, thus enhancing our ability to further innovate in solving our customers' problems in the best way possible."

iSPIRT's index focuses on making an important distinction – one between IT service companies and B2B software companies which the non-profit think tank believes will be integral to the next wave of IT growth in India. In fact, the Indian product story has been in a state of hyper-growth, and the country has the potential to build a \$100-billion software products sector by 2025, according to iSPIRT's analysis. At the helm of this growth story is Persistent Systems' Accelerite. Headquartered in Silicon Valley, Accelerite is a provider of software, mobile, and cloud solutions to some of the largest enterprises in the world. Its products range from workload management and disaster recovery orchestration software to endpoint protection and management.

For Accelerite, a key focus area is innovation – the Company is constantly stepping ahead of the curve, with award-winning products like Radia Endpoint Manager, Accelerite's industry-leading Endpoint Manager solution that assists customers in unifying the management of all employee devices. Globally, Accelerite continues to win accolades – it was recently named CRN's Emerging Vendor (North America) for 2014. Looking ahead, Accelerite is keen to explore opportunities relevant to India and APJ markets. Recently, Accelerite joined the OpenStack Foundation as a Corporate Sponsor. By doing so, Accelerite is now well placed to contribute its deep technical expertise to shaping the future of cloud computing.

About Accelerite

Accelerite is a provider of software, mobile, and cloud solutions to some of the largest enterprises in the world. Its products range from workload management and disaster recovery orchestration software to endpoint protection and management. Accelerite is the products business of Persistent Systems (BSE & NSE: PERSISTENT), a global leader in software product development and technology services, with over 7,500 team members worldwide.

Media Contact:

Rashmi Joshi | Corporate Communications | Persistent Systems Ltd.
rashmi.joshi@persistent.co.in | Cell: +91-8308339400 | Tel: +91-20-3023 6256

