



PERSISTENT

NSE & BSE / 2014-15 / 95

January 24, 2015

~~The Manager~~
~~Corporate Services,~~
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

~~The Manager~~
~~Corporate Services,~~
Bombay Stock Exchange Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub.: Approval of issue of Bonus Shares

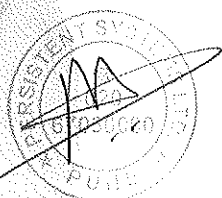
Ref: Our letter bearing Ref. No. NSE & BSE / 2014-15 / 88 dated January 8, 2015 for intimation under Clause 16, Clause 19 and Clause 41 of the Listing Agreement.

In continuation of above referred letter dated January 8, 2015 and under Clause 16, 19, 22 and any other applicable provisions, if any, of the Listing Agreement, we wish to inform you that the Board of Directors at its meeting held on January 23, 2015 and concluded on January 24, 2015, has approved and recommended a bonus issue of 1:1 i.e. one equity share for every one equity share held as on a record date to be determined. Consequently, the total paid up share capital of the Company will increase from Rs. 40,00,00,000 (Rupees Forty Crores) divided into 4,00,00,000 (Four Crores Only) Equity Shares of Rs. 10 each (Rupees Ten only) to Rs. 80,00,00,000 (Rupees Eighty Crores) divided into 8,00,00,000 (Eight Crores Only) Equity Shares of Rs. 10 each (Rupees Ten only).

The bonus issue of equity shares will be subject to an approval by the Members, through an Extra-Ordinary General Meeting and e-voting, and any other applicable statutory and regulatory approvals. The Extra-Ordinary General Meeting is scheduled to be held on Thursday, February 26, 2015. The Notice of the Extra-Ordinary General Meeting will be sent to the Stock Exchanges in due course.

The Board of Directors has decided Friday, January 23, 2015 as the cut-off date to record the entitlement of the Members to cast their votes through e-voting for the approval of Bonus Issue.

The record date for the bonus issues of equity shares will be announced in due course. The bonus shares will be credited to the Shareholders' Accounts on or before Monday, March 23, 2015.



Please find below the following information in terms of the Listing Agreement:

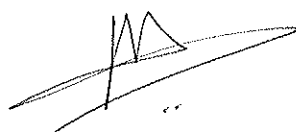
Current Share Capital of the Company:	
Authorised Share Capital	Rs. 1,12,00,00,000 (Rupees One Hundred and Twelve Crores Only) divided into 11,20,00,000 (Eleven Crores and Twenty Lakhs Only) Equity Shares of Rs. 10 (Rupees Ten only)
Paid up Share Capital	Rs. 40,00,00,000 (Rupees Forty Crores) divided into 4,00,00,000 (Four Crores Only) Equity Shares of Rs. 10 (Rupees Ten only)
Post Bonus Share Capital of the Company:	
Authorised Share Capital	Rs. 1,12,00,00,000 (Rupees One Hundred and Twelve Crores Only) divided into 11,20,00,000 (Eleven Crores and Twenty Lakhs Only) Equity Shares of Rs. 10 (Rupees Ten only)
Paid up Share Capital	Rs. 80,00,00,000 (Rupees Eighty Crores) divided into 8,00,00,000 (Eight Crores Only) Equity Shares of Rs. 10 (Rupees Ten only)

Please acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Persistent Systems Limited**


Amit Atre
Company Secretary

