

NSE & BSE / 2015-16 / 31

July 24, 2015

**The Manager
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051**

**The Manager
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001**

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub.: Proceedings of the 25th Annual General Meeting held on Friday, July 24, 2015

Pursuant to the Clause 31 and any other clauses of the Listing Agreement, we wish to inform you that in terms of the Notice of the 25th Annual General Meeting (AGM) of the Company dated June 13, 2015, the Company held its AGM on Friday, July 24, 2015, at Persistent Systems Limited, Dewang Mehta Auditorium, 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India.

For the said AGM, following 2(Two) options were provided by the Company to the Members to cast their votes:

1. Remote e-Voting through the platform of National Securities Depository Limited (NSDL) from 12.01 a.m. (IST) on Tuesday, July 21, 2015 to Thursday, July 23, 2015 till 5.00 p.m. (IST), and
2. Physical Ballot Paper voting at the AGM for those Members who did not cast their votes through remote e-Voting.

At the AGM, following business items were considered, discussed and voted upon by the Members:

1. Adoption of the Audited Financial Statements, Reports of the Board of Directors and the Auditors thereon and Audited Consolidated Financial Statements for the year ended March 31, 2015
2. Declaration of the Final Dividend of Rs. 5 per share (Final Dividend of Rs. 2.50 per share and Special Silver Jubilee Dividend of Rs. 2.50 per share) for the financial year ended March 31, 2015
3. Ratification of the appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration No. 117365W/W-100018) as the Joint Statutory Auditors of the Company to hold office up to the conclusion of the 29th Annual General Meeting to be held in the calendar year 2019



4. Ratification of the appointment of M/s. Joshi Apte & Co., Chartered Accountants (Firm Registration No. 104370W), Pune as the Joint Statutory Auditors of the Company to hold office up to the conclusion of the 27th Annual General Meeting to be held in the calendar year 2017
5. Increase in the Authorised Share Capital of the Company to Rs. 2,000 Million divided into 200 Million Equity Shares of Rs. 10 each
6. Alteration of Article No. 160 of the Articles of Association of the Company to include 'the General Reserve Account' in addition to the Securities Premium Account and the Capital Redemption Reserve Account to apply in paying up of unissued shares to be issued to the Members of the Company as fully paid bonus shares, in future
7. Re-appointment of Dr. Anand Deshpande, Chairman and Managing Director of the Company as Managing Director of the Company

The Scrutinizer will submit the consolidated report on the remote e-Voting and Ballot Paper voting to the Company by Saturday, July 25, 2015.

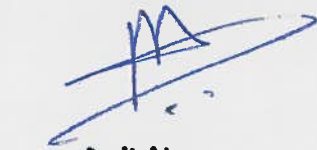
As soon as the said Report is received by the Company, it will be conveyed to both the Stock Exchanges.

Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of this Meeting i.e. July 24, 2015.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For Persistent Systems Limited


Amit Atre
Company Secretary

