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October 22, 2018

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

The Manager,
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sir / Madam,

Sub: Press Release with a title - "Persistent Systems Recognized as Global Partner by OutSystems – Companies Strengthen Strategic Alliance to Accelerate Digital Transformation with Low-Code"

We wish to inform you that the Company has made a press release dated October 22, 2018 titled **"Persistent Systems Recognized as Global Partner by OutSystems – Companies Strengthen Strategic Alliance to Accelerate Digital Transformation with Low-Code"**.

The copy of the Press Release is enclosed for your records.

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Persistent Systems Limited**


Amit Atre
Company Secretary



Encl: As above



Persistent Systems Recognized as Global Partner by OutSystems – Companies Strengthen Strategic Alliance to Accelerate Digital Transformation with Low-Code

Boston and Santa Clara, Calif. and Pune, India
October 22, 2018

News

OutSystems, provider of the number one platform for low-code rapid application development has recognized Persistent Systems as a Global Partner, its highest partnership level. Persistent, a global leader in software and technology development, and OutSystems have strengthened their strategic alliance to make it easier for customers to launch products and service lines, transform customer experience, and automate business processes. With this strategic partnership, organizations can better harness the benefits of digital transformation to become faster, more efficient and software driven.

The OutSystems and Persistent's collaborative relationship began over a year ago, developing various solutions for firms in financial services, healthcare, and agriculture. The companies are integrating efforts in sales, alliances, solution architecture, professional services, and vertical solutions. Initial markets and industries of focus for the partnership include customers in the healthcare, financial services, insurance, government, and education verticals. Persistent recently developed [a robot leveraging AI and blockchain](#), all powered by the OutSystems award-winning low-code platform.

"Traditional software development is crippling innovation around the world," said Bob Wilson, VP WW Channel Sales and Alliances at OutSystems. "The power of low-code combines speed and agility to take customers to the next level. Instead of it taking months and years, working with Persistent, our customers are able to go to market within days and weeks leveraging Software 4.0. This partnership is transforming organizations to be more software-driven."

"In today's world, business requirements change fast and users expect an immediate impact," said Sudhir Kulkarni, President at Persistent Systems. "Organizations cannot wait for months and years to solve competitive problems. This alliance with OutSystems helps us to deliver solutions to the market at unprecedented speed and in an agile manner helping enterprises to work at the speed and scale that a full digital transformation requires."

More Information

Watch [Bob Wilson](#) discuss becoming software driven with low-code.

[Read about](#) Persistent Systems capabilities with OutSystems

[Learn about](#) the OutSystems mobile app for disaster recovery.

For more information on the OutSystems platform for pitchbook generation, [click here](#).

About Software 4.0 - Digital is being software-driven in business. Digital transformations are continuous by design and in method. One-time digital fixes don't stay current for long. Software-driven transformations must be continuous to keep up with new and emerging technologies waves. Software 4.0 is about mastering the "How" of a software-driven business and inspires how Persistent works with customers on their digital transformation programs.

About OutSystems -- Thousands of customers worldwide trust OutSystems, the number one low-code platform for rapid application development. Engineers with an obsessive attention to detail crafted every aspect of the OutSystems platform to help organizations build enterprise-grade apps and transform their business faster. OutSystems is the only solution that combines the power of low-code development with advanced mobile capabilities, enabling visual development of entire applications that easily integrate with existing systems. Visit us at www.outsystems.com, or follow us on Twitter [@OutSystems](#) or LinkedIn at <https://www.linkedin.com/company/outsystems>.

About Persistent Systems:

[Persistent Systems](#) (BSE & NSE: PERSISTENT) builds software that drives the business of our customers; serving software product companies and enterprises with software at the core of their digital transformation.

Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit www.persistent.com/FLCS

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