



PERSISTENT

NSE & BSE / 2019-20 / 35

July 1, 2019

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sirs,

Sub.: Submission of the Post Buyback Public Advertisement ("Post Buyback Public Advertisement") for the Buyback of equity shares by Persistent Systems Limited (the "Company") through Open Market in terms of the provisions of Companies Act, 2013, as amended and SEBI (Buy Back of Securities) Regulations, 2018, as amended (the "Buyback Regulations")

This is in regard to the captioned buyback and is further to our letters dated January 30, 2019, whereby we had submitted the public announcement dated January 29, 2019.

As required under the Buyback Regulations, we are pleased to submit herewith a copy of the Post Buyback Public Advertisement dated June 28, 2019, which was published on June 29, 2019, in the following newspapers:

Newspaper	Language	Editions
Financial Express	English	All
Jansatta	Hindi	All
Loksatta	Marathi	Pune

We request you to take the same on your records.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,
For **Persistent Systems Limited**


Amit Atre
Company Secretary
ICSI Membership No.: ACS 20507





PERSISTENT SYSTEMS LIMITED

Registered Office: Hyderabad, 100, Secunderabad Road, Plot 411 5th, Madhavaram, India
 Tel: +91 20 8701 0000; Fax: +91 20 4703 0000; Website: www.persistent.com
 Contact Person: Mr. Anil Atri, Company Secretary and Compliance Officer
 E-mail: companysecretary@persistent.com

POST BUYBACK ADVERTISEMENT FOR THE ATTENTION OF
EQUITY SHAREHOLDERS/SECURITY HOLDERS OF PERSISTENT SYSTEMS LIMITED

This post-buyback public advertisement is being made in accordance with the Regulation 21(iv) and other applicable provisions of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time ("Buyback Regulations") regarding completion of the Buyback (defined hereinafter).

This post-buyback public advertisement should be read in conjunction with the Public Announcement dated January 26, 2019 ("Public Announcement"), issued in connection with the Buyback. Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement.

1. THE BUYBACK

1.1 Pursuant to the provisions of Sections 68, 69, 70 and all other applicable provisions, of the Companies Act, 2013, as amended ("Act") and applicable laws thereunder, the provisions of the Buyback Regulations and Article 12 of the Articles of Association of Persistent Systems Limited (the "Company"), the Board of Directors of the Company, the Board of Directors of the Company are hereby resolved to as the "Board" in the "Board of Directors" at their meeting which commenced on January 27, 2019 and concluded on January 28, 2019 (the "Board Meeting"), approved the Buyback of the Company's fully paid up equity shares of the face value of INR 10 each (the "Equity Shares") from its shareholders/beneficial owners, from the open market through stock exchange mechanism (i.e., using the electronic trading facilities of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE")) (collectively, "Stock Exchanges"), for a total amount not exceeding INR 2,000 Million (Rupees Two Thousand Two Hundred and Fifty Million only), including any expenses incurred or to be incurred for the Buyback (the "Maximum Buyback Amount"). The price at which the Equity Shares were bought back was dependent on the price quoted on the Stock Exchanges. The highest price at which the Equity Shares were bought back was INR 675.00 per Equity Share while the lowest price was INR 572.50 per Equity Share. The Equity Shares were bought back at an average price of INR 628.83 per Equity Share. These prices are based on contract notes issued by M/s. Nomura Financial Advisory and Securities (India) Private Limited ("Company's Broker") and exclude transaction costs.

1.2 The Buyback commenced on February 8, 2019 and closed on June 27, 2019. On the date of closure of Buyback, the Company has utilized 99.99% of Maximum Buyback Size (including Transaction Costs) authorized for the Buyback with an unutilized balance amount of INR 1,546,824.75.

1.3 The Company decided to close the buyback with effect from June 27, 2019. The termination of closure of the Buyback was issued to the Stock Exchanges on June 28, 2019.

1.4 The total number of shares bought back under the Buyback is 3,578,000 Equity Shares.

2. DETAILS OF THE BUYBACK

2.1 The Company bought back an aggregate of 3,578,000 Equity Shares, utilizing a total of INR 2,284,413,475.75 (Rupees Two Billion Two Hundred and Forty Eight Lakhs Four Hundred and Twenty Thousand Four Hundred and Twenty Five and Fifty Seven Paise Only) (including Transaction Costs), which represents 99.99% of the Maximum Buyback Size. The price at which the Equity Shares were bought back was dependent on the price quoted on the Stock Exchanges. The highest price at which the Equity Shares were bought back was INR 675.00 per Equity Share while the lowest price was INR 572.50 per Equity Share. The Equity Shares were bought back at an average price of INR 628.83 per Equity Share. These prices are based on contract notes issued by M/s. Nomura Financial Advisory and Securities (India) Private Limited ("Company's Broker") and exclude transaction costs.

2.2 The payment terms shall be completed as per settlement with the Stock Exchanges. The Company has repurchased 3,578,113 Equity Shares for one and the Company is in the process of purchasing the remaining 549,087 Equity Shares bought back.

2.3 All Equity Shares bought back were in the demat segment from the Stock Exchanges. No physical shares were accepted or bought back in the Buyback. As the Buyback was done from the open market through the Stock Exchanges, the identity of shareholders from whom Equity Shares were bought back is not known.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company as on the date of this Public Announcement and post completion of the Buyback is set forth below:

Particulars	As on the date of the Public Announcement	Post completion of the Buyback as on June 27, 2019
Authorized Share Capital: 200,000,000 Equity Shares of INR 10/- each (face value), subscribed and fully paid-up share capital: 80,000,000 Equity Shares of INR 10/- each	2,000,000,000	2,000,000,000
26,425,000* Equity Shares of INR 10/- each	166,090,000	784,750,000*

*The Company is in the process of extinguishing the balance of 549,087 Equity Shares out of the total 3,578,000 Equity Shares bought back. The post-buyback share capital is provided assuming extinguishment of all Equity Shares bought back by the Company.

3.2 The shareholding pattern of the Company as on January 27, 2019 (pre Buyback) and the shareholding pattern of the Company post the completion of the Buyback is given below:

Shareholders	Pre-Buyback		Post-Buyback	
	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
(A) Promoter & Promoter Group	24,377,185	30.47%	24,377,185	31.00%
(B) Public	53,444,525	66.81%	53,444,525	68.00%
(C1) Shares underlying GPs	2,178,310	2.72%	2,178,310	2.78%
(C2) Shares held by Employee Trust	2,178,310	2.72%	2,178,310	2.78%
(C3) Non-Promoter, Non-Public (C1 + C2 + C3)	4,356,620	5.44%	4,356,620	5.56%
Grand Total (A+B+C)	80,000,000	100.00%	78,425,000*	100.00%

*The Company is in the process of extinguishing the balance of 549,087 Equity Shares out of the total 3,578,000 Equity Shares bought back. The post-buyback shareholding pattern is provided assuming extinguishment of all Equity Shares bought back by the Company.

4. MERCHANT BANKER FOR THE BUYBACK

NOMURA

NOMURA FINANCIAL ADVISORY AND SECURITIES (INDIA) PRIVATE LIMITED
 10th Floor, Level 11, Dr. Ambedkar Road, Vashi, Mumbai 400 018
 Tel: +91 22 4037 4037; Fax: +91 22 4037 4111
 Contact Person: Mr. Vahid Karim
 E-mail: persistentbuyback2019@nomura.com
 Website: www.nomurafinancialadvisoryandsecurities.com
 SEBI Registration Number: INM000011410
 Website: www.sebi.gov.in (Permanent Registration)

5. For further details, please refer to the Company's website (www.persistent.com) and the website of the SEBI (www.sebi.gov.in) and www.sebi.gov.in.

6. DIRECTOR'S RESPONSIBILITY

As per Regulation 21(vii) of the Buyback Regulations, the Board accepts responsibility for the information contained in the post-buyback public advertisement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of
Persistent Systems Limited

Sd/- Dr. Anand Deshpande Chairman and Managing Director DIN: 00005721	Sd/- Sudip Singh Executive Director and Chief Financial Officer DIN: 06475948	Sd/- Anil Atri Company Secretary and Compliance Officer ICSI Membership No: AC3 20507
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Date: June 28, 2019
Place: Pune



PERSISTENT SYSTEMS LIMITED

CHS-723041499001, Bldg. 099
 Regd. Office: (Kore, Bangalore), 4th Floor, 4th Stage, Pimp. 411 004, Chikmagalur, India
 Tel.: +91 80 6000 0000, Fax: +91 80 6000 0000, Website: www.persistent.com
 Contact Person: Mr. Anand Dhanwade, Company Secretary & Compliance Officer
 Email: Compliance@persistent.com

POST BUYBACK ADVERTISEMENT FOR THE ATTENTION OF
EQUITY SHAREHOLDERS OF PERSISTENT SYSTEMS LIMITED

This post-Buyback public advertisement is being made in accordance with the Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time ("Buyback Regulations") regarding completion of the Buyback (defined hereinafter).

This post-Buyback public advertisement should be read in conjunction with the Public Announcement dated January 29, 2019 ("Public Announcement"), issued in connection with the Buyback. Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement.

1. THE BUYBACK

1.1 Pursuant to the provisions of Sections 66, 66, 70 and all other applicable provisions, of the Companies Act, 2013, as amended ("Act") and applicable rules thereunder, the provisions of the Buyback Regulations and Article 13 of the Articles of Association of Persistent Systems Limited (the "Company"), the Board of Directors of the Company (the Board of Directors) of the Company are hereinafter referred to as the "Board" or the "Board of Directors") at their meeting which commenced on January 27, 2019 and concluded on January 28, 2019 (the "Board Meeting") approved the Buyback of the Company's fully paid-up equity shares of the face value of INR 10 each (the "Equity Shares") from the shareholders/beneficial owners, from the open market through stock exchange mechanism (i.e., using the electronic trading facilities of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively, "Stock Exchanges"), for a total amount not exceeding INR 2,250 Million (Rupees Two Thousand Two Hundred and Fifty Million only), excluding any expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI, advisors' fees, stock exchange fees, brokerage, applicable taxes such as Securities Transaction Tax, Goods and Services Tax, stamp duty, etc., public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses ("Transaction Costs") (the "Maximum Buyback Size"), and at a price not exceeding INR 750 (Rupees Seven Hundred and Fifty only) per Equity Share (the "Maximum Buyback Price"), payable in cash (the process being referred hereinafter as "Buyback").

1.2 The Buyback commenced on February 8, 2019 and closed on June 27, 2019. Till the date of closure of Buyback, the Company has utilized 99.99% of Maximum Buyback Size (excluding Transaction Costs) authorized for the Buyback with an unutilized balance amount of INR 1,668,574.23.

1.3 The Company decided to close the Buyback with effect from June 27, 2019. The intimation for closure of the Buyback was issued to the Stock Exchanges on June 28, 2019.

1.4 The total number of shares bought back under the Buyback is 3,575,000 Equity Shares.

2. DETAILS OF THE BUYBACK

2.1 The Company bought back an aggregate of 3,575,000 Equity Shares, utilising a total of INR 2,248,413,425.75 (Rupees Two Billion Two Hundred and Forty Eight Million Four Hundred and Thirteen Thousand Four Hundred and Twenty Five and Paise Seventy Five Only) (excluding Transaction Costs), which represents 99.99% of the Maximum Buyback Size. The price at which the Equity Shares were bought back was dependent on the price quoted on the Stock Exchanges. The highest price at which the Equity Shares were bought back was INR 605.00 per Equity Share while the lowest price was INR 573.50 per Equity Share. The Equity Shares were bought back at an average price of INR 626.93 per Equity Share. These prices are based on contract notes issued by M/s. Nomura Financial Advisory and Securities (India) Private Limited ("Company's Broker") and exclude Transaction Costs.

2.2 The pay-out formalities shall be completed as per settlement with the Stock Exchanges. The Company has extinguished 3,025,113 Equity Shares till date and the Company is in the process of extinguishing the remaining 649,887 Equity Shares bought back.

2.3 All Equity Shares bought back were in the demat segment from the Stock Exchanges. No physical shares were accepted or bought back in the Buyback. As the Buyback was done from the open market through the Stock Exchanges, the identity of shareholders from whom Equity Shares exceeding one per cent of the total Equity Shares was bought in the Buyback is not known.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company as on the date of the Public Announcement and post completion of the Buyback is set forth below:

Particulars	As on the date of the Public Announcement	Post completion of the Buyback as on June 27, 2019
Authorized share capital		
250,000,000 Equity Shares of INR 10/- each	2,000,000,000	2,000,000,000
Issued, subscribed and fully paid-up share capital:		
80,000,000 Equity Shares of INR 10 each	800,000,000	
78,425,600 Equity Shares of INR 10 each		784,256,000*

*The Company is in the process of extinguishing the balance of 549,887 Equity Shares out of the total 3,575,000 Equity Shares bought back. The post-Buyback share capital is provided assuming extinguishment of all Equity Shares bought back by the Company.

3.2 The shareholding pattern of the Company as on January 27, 2019 (pre-Buyback) and the shareholding pattern of the Company post the completion of the Buyback is given below:

Shareholder	Pre-Buyback		Post-Buyback	
	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
(A) Promoter & Promoter Group	24,377,165	30.47%	24,377,165	31.90%
(B) Public	93,444,675	65.81%		
(C1) Shares underlying DRs				
(C2) Shares underlying Employee Trust	2,178,310	2.72%	52,047,835	66.10%
(C) Non-Promoter - Non-Public (C = C1+C2)	2,178,310	2.72%		
Grand Total (A+B+C)	80,000,000	100.00%	78,425,600*	100.00%

*The Company is in the process of extinguishing the balance of 549,887 Equity Shares out of the total 3,575,000 Equity Shares bought back. The post-Buyback shareholding pattern is provided assuming extinguishment of all Equity Shares bought back by the Company.

4. MERCHANT BANKER FOR THE BUYBACK

NOMURA

NOMURA FINANCIAL ADVISORY AND SECURITIES (INDIA) PRIVATE LIMITED
 Century House, Level-11, Dr. Ambedkar Road, Worli, Mumbai-400 016
 Tel.: + 91 22 4037 4037; Fax: +91 22 4037 4111
 Contact Person: Mr. Vignesh Karan
 Email: persis@buyback2019@nomura.com
 Website: www.nomurafinancialadvisoryandsecurities.com
 SEBI Registration Number: IN14000011410
 Validity Period: Permanent Registration

5. For further details, please refer to the Company's website (www.persistent.com/news/buyback/) and the website of the Stock Exchanges (i.e., www.sebiindia.com and www.bseindia.com).

6. DIRECTORS' RESPONSIBILITY

As per Regulation 24(vi) of the Buyback Regulations, the Board accepts responsibility for the information contained in this post-Buyback public advertisement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of
Persistent Systems Limited

Sd/- Dr. Anand Dhanwade Chairman and Managing Director DIN: 00005721	Sd/- Sunil Sapre Executive Director and Chief Financial Officer DIN: 08475949	Sd/- Anil Aire Company Secretary and Compliance Officer ICSI Membership No.: AC5 20507
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Date: June 28, 2019
 Place: Pune



(800) 723-0600 / (212) 691-6666
 Northbrook, Illinois: 1400 Northbrook Road, Suite 400, Northbrook, IL 60062-3000
 Tel.: (815) 670-6700, Fax: (815) 670-6705, Website: <http://www.persimmon.com>
 Contact Person: Mr. and Mrs. Gregory S. Persimmon and Compliance Officer
 E-mail: gregory.persimmon@persimmon.com

This post-Seydack public advertisement is being made in accordance with the Regulation 34(v) and other applicable provisions of the Securities and Exchange Board of India (Seydack of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments (from time to time ("Seydack Regulations") retarding completion of the business (defined terminations).

This post by/for a public advertisement should be read in conjunction with the Public Announcement dated January 29, 2018 ("Public Announcement"), posted in connection with the Buyback. Unless specifically defined herein, capitalized terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement.

1. THE DRYBACK

- [illegible]

3. DETAIL A OF THE DRYBACK

2. The Company bought all of an aggregate of 2,879,000 Equity Shares, making a total of 10,340,411, 42.76% of the issued share capital of the Company, for a total purchase price of \$2,879,000,000 (Twenty Billion Two Hundred and Forty Eight Million Four Hundred and Twenty Thousand Four Hundred and Twenty Nine Thousand Four Hundred and Twenty Nine Cents and Four Mills) (including Transaction Costs), which represents 0.03% of the Market Capitalization of the Company as at the date of completion of the Transaction. The Equity Shares bought by the Company were bought back on the open market. The Equity Shares were bought back on the open market at a price fixed by the Company's Board of Directors. The lowest price paid was HK\$ 7.63 per Equity Share. The Equity Shares were bought back at an average price of HK\$ 8.73 per Equity Share. These prices are not based on contract prices issued by the HK Stock Exchange Authority and Securities (indeed) Private Limited (Company's Broker) and exclude Transaction Costs.
3. The payee will therefore still be comprised as per settlement with the Equity Exchange. The Company has repurchased 2,879,000 Equity Shares off the table and the Company is in the process of redesigning the remaining 4,471,900 Equity Shares bought back.
4. All Equity Shares bought back were in the identical segment from the Equity Exchanges. No physical shares were accepted or bought back in the over-the-counter. As the buyback was done from the open market, through the Stock Exchange, the shares were bought back from the open market. When Equity Shares exceeding were sold part of the total Equity Shares bought back, the Equity Shares bought back were:

2. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

- 31 The capital structure of the Company as on the date of the Public Announcement and post completion of the Buyback is set forth below:

Particulars	As at the date of the Public Annual General Meeting	Post completion of the Buyback as on June 27, 2019
Authorized share capital 200,000,000 Equity Shares of INR 10/- each	2,000,000,000	2,000,000,000
Issued, subscribed and fully paid-up share capital ¹ 60,000,000 Equity Shares of INR 10/- each	800,000,000	
76,489,600 Equity Shares of INR 10/- each		764,250,000

*The Company is in the process of extinguishing the balance of \$49,667 Equity Shares out of the total 2,573,000 Equity Shares bought back. The post-buyback share capital is provided assuming extinguishment of all Equity Shares bought back by the Company.

- 3.2 The shareholding pattern of the Company as on January 27, 2018 (pre-Buyback) and the shareholding pattern of the Company post the completion of the Buyback is given below:

Shareholder	Pre-Buyback		Post Buyback	
	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
(A) Promoter & Promoter Group	24,377,108	30.47%	24,377,108	31.80%
(B) Public	53,444,528	66.81%	-	-
(C) Shares underlying DRs	-	-	-	-
(D) Shares held by Employee Trust	2,178,310	2.72%	52,047,638	66.10%
(E) Non-Promoter - Non-Public (C + D + E)	2,178,310	2.72%	-	-
Total (A+B+C)	80,000,000	100.00%	78,424,746	100.00%

*The Company is in the process of extinguishing the interests of 649,887 Equity Shares out of the total 2,375,800 Equity Shares brought back to the post-buyback step-downing pattern. It provides assuming extinguishment of all Equity Shares bought back by the Company.

4. MERCHANT BANKER FOR THE BUYBACK

NOMURA FINANCIAL ADVISORY AND SECURITIES (INDIA) PRIVATE LIMITED
 Ceejay House, Level-11, Dr. Annie Besant Road, Worli, Mumbai-400 018
 Tel : + 91 22 4037 4037; Fax: + 91 22 4037 4111
 Contact Person: Mr. Vaidh Kulkarni
 Email: peristen@buyback2019@nomura.com
 Website: www.nomurafinadvisory.com/controlpage/group/real/infin/series/1464
 Sub: Registration Number: W4000011419
 Validity Period: Permanent Duration

5. For further details, please refer to the Company's website (www.porsche.com/commissions/buyback/) and the website of the Stock Exchanges (www.nasdaq.com and www.lse.com).

5. DIRECTOR'S RESPONSIBILITY

As per Regulation 25(a) of the Buyback Regulations, the Board accepts responsibility for the information contained in this post-Buyback public statement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of
Parasitex Systems Limited

Dr. Anand Deshpande
Chairman and Managing
Director
DIN: 00005721

Bunji Sapre
Executive Director and
Chief Financial Officer
DIN: 06475949

Amal Airo
Company Secretary and
Compliance Officer
ICSI Membership No : ACB 20607

Date : June 28, 2010
Place : Pune