PERSISTENT

NSE & BSE / 2019-20 / 35

July 1, 2019

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Ref: Symbol: PERSISTENT

The Manager,
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Scrip Code: 533179

Dear Sirs,

Sub.: Submission of the Post Buyback Public Advertisement ("Post Buyback Public Advertisement") for the Buyback of equity shares by Persistent Systems Limited (the "Company") through Open Market in terms of the provisions of Companies Act, 2013, as amended and SEBI (Buy Back of Securities) Regulations, 2018, as amended (the "Buyback Regulations")

This is in regard to the captioned buyback and is further to our letters dated January 30, 2019, whereby we had submitted the public announcement dated January 29, 2019.

As required under the Buyback Regulations, we are pleased to submit herewith a copy of the Post Buyback Public Advertisement dated June 28, 2019, which was published on June 29, 2019, in the following newspapers:

Newspaper	Language	Editions
Financial Express	English	All
Jansatta	Hindi	All
Loksatta	Marathi	Pune

We request you to take the same on your records.

Please acknowledge the receipt.

Thanking you,

Yours sincerely,
For **Persistent Systems Limited**

Amit Atre
Company Secretary
ICSI Membership No.: ACS 20507

PERSISTENT SYSTEMS LTD.

Persistent Systems Limited, Bhageerath, 402, Senapati Bapat Road, Pune 411016 | Tel : +91 (20) 670 30000
Persistent Systems Inc., 2055, Laurelwood Rd, Suite 210, Santa Clara, CA 95054, USA | Tel : +1 (408) 216 7010
CIN - L72300PN1990PLC056696 | Fax - +91 (20) 6703 0009 | e-mail - info@persistent.com | Website - www.persistent.com

PERSISTENT

PERSISTENT SYSTEMS LIMITED

CIN: [illegible]
Registered Office: Bhageerath, 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India
Tel: +91 20 6703 0000; Fax: +91 20 6703 0009; Website: https://www.persistent.com/
Contact Person: Mr. Amit Atre, Company Secretary and Compliance Officer
E-mail: [illegible]

POST BUYBACK ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF PERSISTENT SYSTEMS LIMITED

This post-Buyback public advertisement is being made in accordance with the Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time ("Buyback Regulations") regarding completion of the Buyback (defined hereinafter).

This post Buyback public advertisement should be read in conjunction with the Public Announcement dated January 29, 2019 ("Public Announcement"), issued in connection with the Buyback. Unless specifically defined herein, capitalized terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement.

1. THE BUYBACK

1.1 Pursuant to the provisions of Sections 68, 69, 70 and all other applicable provisions, of the Companies Act, 2013, as amended ("Act") and applicable rules thereunder, the provisions of the Buyback Regulations and Article [illegible] of the Articles of Association of Persistent Systems Limited (the "Company"), the Board of Directors of the Company (the Board of Directors of the Company are hereinafter referred to as the "Board" or the "Board of Directors") at their meeting which commenced on January 27, 2019 and concluded on January 28, 2019 (the "Board Meeting"), approved the Buyback of the Company's fully paid up equity shares of the face value of INR 10 each (the "Equity Shares") from its shareholders/beneficial owners, from the open market through stock exchange mechanism i.e., using the electronic trading facilities of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively, "Stock Exchanges"), for a total amount not exceeding INR 2,250 Million (Rupees Two Thousand Two Hundred and Fifty Million only), excluding any expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI, advisors' fees, stock exchange fees, brokerage, applicable taxes such as Securities Transaction Tax, Goods and Services Tax, stamp duty, etc., public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses ("Transaction Costs") (the "Maximum Buyback Size"), and at a price not exceeding INR 750 (Rupees Seven Hundred and Fifty only) per Equity Share (the "Maximum Buyback Price"), payable in cash (the process being referred hereinafter as "Buyback").

1.2 The Buyback commenced on February 8, 2019 and closed on June 27, 2019. Till the date of closure of Buyback, the Company has utilized 99.93% of Maximum Buyback Size (excluding Transaction Costs) authorised for the Buyback with an unutilized balance amount of INR 1,586,574.25.

1.3 The Company decided to close the Buyback with effect from June 27, 2019. The intimation for closure of the Buyback was issued to the Stock Exchanges on June 26, 2019.

1.4 The total number of shares bought back under the Buyback is 3,575,000 Equity Shares.

2. DETAILS OF THE BUYBACK

2.1 The Company bought back an aggregate of 3,575,000 Equity Shares, utilizing a total of INR 2,248,413,425.75 (Rupees Two Billion Two Hundred and Forty Eight Million Four Hundred and Thirteen Thousand Four Hundred and Twenty Five and Paise Seventy Five Only) (excluding Transaction Costs), which represents 99.93% of the Maximum Buyback Size. The price at which the Equity Shares were bought back was dependent on the price quoted on the Stock Exchanges. The highest price at which the Equity Shares were bought back was INR 695.00 per Equity Share while the lowest price was INR 573.50 per Equity Share. The Equity Shares were bought back at an average price of INR 628.93 per Equity Share. These prices are based on contract notes issued by M/s. Nomura Financial Advisory and Securities (India) Private Limited ("Company's Broker") and exclude Transaction Costs.

2.2 The pay-out formalities shall be completed as per settlement with the Stock Exchanges. The Company has extinguished 3,025,113 Equity Shares till date and the Company is in the process of extinguishing the remaining 549,887 Equity Shares bought back.

2.3 All Equity Shares bought back were in the demat segment from the Stock Exchanges. No physical shares were accepted or bought back in the Buyback. As the Buyback was done from the open market through the Stock Exchanges, the identity of shareholders from whom Equity Shares exceeding one per cent of the total Equity Shares was bought in the Buyback is not known.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company as on the date of the Public Announcement and post completion of the Buyback is set forth below:

Particulars	As on the date of the Public Announcement	Post completion of the Buyback as on June 27, 2019
Authorised share capital 200,000,000 Equity Shares of INR 10/- each	2,000,000,000	2,000,000,000
Issued, subscribed and fully paid-up share capital*: 80,000,000 Equity Shares of INR 10 each	800,000,000	
76,425,000* Equity Shares of INR 10 each		764,250,000*

*The Company is in the process of extinguishing the balance of 549,887 Equity Shares out of the total 3,575,000 Equity Shares bought back. The post Buyback share capital is provided assuming extinguishment of all Equity Shares bought back by the Company.

3.2 The shareholding pattern of the Company as on January 27, 2019 (pre Buyback) and the shareholding pattern of the Company post the completion of the Buyback is given below:

Shareholder	Pre-Buyback		Post Buyback	
	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
(A) Promoter & Promoter Group	24,377,165	30.47%	24,377,165	31.90%
(B) Public	53,444,525	66.81%	52,047,835	68.10%
(C1) Shares underlying DRs				
(C2) Shares held by Employee Trust	2,178,310	2.72%		
(C) Non-Promoter - Non-Public (C = C1+C2)	2,178,310	2.72%		
Grand Total (A+B+C)	80,000,000	100.00%	76,425,000*	100.00%

*The Company is in the process of extinguishing the balance of 549,887 Equity Shares out of the total 3,575,000 Equity Shares bought back. The post-Buyback shareholding pattern is provided assuming extinguishment of all Equity Shares bought back by the Company.

4. MERCHANT BANKER FOR THE BUYBACK

NOMURA

NOMURA FINANCIAL ADVISORY AND SECURITIES (INDIA) PRIVATE LIMITED
Ceejay House, Level 11, Dr. Annie Besant Road, Worli, Mumbai 400 018
Tel: +91 22 4037 4037; Fax: +91 22 4037 4111
Contact Person: Mr. Vishal Kanjani
Email: [illegible]
Website: [illegible]
Sebi Registration Number: INM000011419
Validity Period: Permanent Registration

5. For further details, please refer to the Company's website (www.persistent.com/investors/buyback/) and the websites of the Stock Exchanges (i.e., www.nseindia.com and www.bseindia.com).

6. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts responsibility for the information contained in this post Buyback public advertisement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of
Persistent Systems Limited

Sd/-	Sd/-	Sd/-
Dr. Anand Deshpande Chairman and Managing Director DIN: 00005721	Sunil Sapre Executive Director and Chief Financial Officer DIN: 06475949	Amit Atre Company Secretary and Compliance Officer ICSI Membership No.: ACS 20507

Date : June 28, 2019
Place : Pune

PERSISTENT SYSTEMS LIMITED

PERSISTENT

CIN: L72300PN1990PLC056696
Registered Office: Bhageerath, 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India
Tel: +91 20 6703 0000; Fax: +91 20 6703 0008; Website: www.persistent.com
Contact Person: Mr. Amit Atre, Company Secretary and Compliance Officer
E-mail: company_secretary@persistent.com

POST BUYBACK ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS / BENEFICIAL OWNERS OF EQUITY SHARES OF PERSISTENT SYSTEMS LIMITED

This post-Buyback public advertisement is being made in accordance with the Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time ("Buyback Regulations") regarding completion of the Buyback (defined hereinafter).

This post-Buyback public advertisement should be read in conjunction with the Public Announcement dated January 29, 2019 ("Public Announcement") issued in connection with the Buyback. Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement.

1. **THE BUYBACK**

1.1. Pursuant to the provisions of Sections 68, 69, 70 and all other applicable provisions, of the Companies Act, 2013, as amended ("Act") and applicable rules thereunder, the provisions of the Buyback Regulations and Article 13 of the Articles of Association of Persistent Systems Limited (the "Company"), the Board of Directors of the Company (the Board of Directors of the Company are hereinafter referred to as the "Board" or the "Board of Directors") at their meeting which commenced on January 27, 2019 and concluded on January 28, 2019 (the "Board Meeting") approved the Buyback of the Company's fully paid-up equity shares of the face value of INR 10 each (the "Equity Shares") from its shareholders/beneficial owners, from the open market through stock exchange mechanism i.e., using the electronic trading facilities of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively, "Stock Exchanges"), for a total amount not exceeding INR 2,250 Million (Rupees Two Thousand Two Hundred and Fifty Million only), excluding any expenses incurred or to be incurred for the Buyback like filing fees payable to SEBI, advisors' fees, stock exchange fees, brokerage, applicable taxes such as Securities Transaction Tax, Goods and Services Tax, stamp duty, etc., public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses ("Transaction Costs") (the "Maximum Buyback Size"), and at a price not exceeding INR 750 (Rupees Seven Hundred and Fifty only) per Equity Share (the "Maximum Buyback Price"), payable in cash (the process being referred hereinafter as "Buyback").

1.2 The Buyback commenced on February 8, 2019 and closed on June 27, 2019. Till the date of closure of Buyback, the Company has utilized 99.93% of Maximum Buyback Size (excluding Transaction Costs) authorised for the Buyback with an unutilized balance amount of INR 1,586,574.25.

1.3 The Company decided to close the Buyback with effect from June 27, 2019. The intimation for closure of the Buyback was issued to the Stock Exchanges on June 26, 2019.

1.4 The total number of shares bought back under the Buyback is 3,575,000 Equity Shares.

2. **DETAILS OF THE BUYBACK**

2.1 The Company bought back an aggregate of 3,575,000 Equity Shares, utilising a total of INR 2,248,413,425.75 (Rupees Two Billion Two Hundred and Forty Eight Million Four Hundred and Thirteen Thousand Four Hundred and Twenty Five and Paise Seventy Five Only) (excluding Transaction Costs), which represents 99.93% of the Maximum Buyback Size. The price at which the Equity Shares were bought back was dependent on the price quoted on the Stock Exchanges. The highest price at which the Equity Shares were bought back was INR 665.00 per Equity Share while the lowest price was INR 573.50 per Equity Share. The Equity Shares were bought back at an average price of INR 628.93 per Equity Share. These prices are based on contract notes issued by M/s. Nomura Financial Advisory and Securities (India) Private Limited ("Company's Broker") and exclude Transaction Costs.

2.2 The pay-out formalities shall be completed as per settlement with the Stock Exchanges. The Company has extinguished 3,025,113 Equity Shares till date and the Company is in the process of extinguishing the remaining 549,887 Equity Shares bought back.

2.3 All Equity Shares bought back were in the demat segment from the Stock Exchanges. No physical shares were accepted or bought back in the Buyback. As the Buyback was done from the open market through the Stock Exchanges, the identity of shareholders from whom Equity Shares exceeding one per cent of the total Equity Shares was bought in the Buyback is not known.

3. **CAPITAL STRUCTURE AND SHAREHOLDING PATTERN**

3.1 The capital structure of the Company as on the date of the Public Announcement and post completion of the Buyback is set forth below:

	Particulars	As on the date of the Public Announcement	Post completion of the Buyback as on June 27, 2019
1	Authorised share capital 200,000,000 Equity Shares of INR 10/- each	2,000,000,000	2,000,000,000
	Issued, subscribed and fully paid-up share capital*: 80,000,000 Equity Shares of INR 10 each	800,000,000	
	76,425,000* Equity Shares of INR 10 each		764,250,000*

*The Company is in the process of extinguishing the balance of 549,887 Equity Shares out of the total 3,575,000 Equity Shares bought back. The post-Buyback share capital is provided assuming extinguishment of all Equity Shares bought back by the Company.

3.2 The shareholding pattern of the Company as on January 27, 2019 (pre-Buyback) and the shareholding pattern of the Company post the completion of the Buyback is given below:

Shareholder	Pre-Buyback		Post Buyback	
	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
(A) Promoter & Promoter Group	24,377,165	30.47%	24,377,165	31.90%
(B) Public	53,444,525	66.81%	52,047,835	68.10%
(C1) Shares underlying DRs	-	-		
~~(C2) Shares held by Employee Trust~~	2,178,310	2.72%		
(C) Non-Promoter - Non-Public (C = C1+C2)	2,178,310	2.72%		
Grand Total (A+B+C)	80,000,000	100.00%	76,425,000*	100.00%

*The Company is in the process of extinguishing the balance of 549,887 Equity Shares out of the total 3,575,000 Equity Shares bought back. The post-Buyback shareholding pattern is provided assuming extinguishment of all Equity Shares bought back by the Company.

4. **MERCHANT BANKER FOR THE BUYBACK**

NOMURA

NOMURA FINANCIAL ADVISORY AND SECURITIES (INDIA) PRIVATE LIMITED
Ceejay House, Level-11, Dr. Annie Besant Road, Worli, Mumbai-400 018
Tel: + 91 22 4037 4037; Fax: +91 22 4037 4111
Contact Person: Mr. Vishal Kanjani
Email: persistentbuyback2019@nomura.com
Website: www.nomuraholdings.com/company/group/asia/india/index.html
Sebi Registration Number: INM000011419
Validity Period: Permanent Registration

5. For further details, please refer to the Company's website (www.persistent.com/investors/buyback/) and the website of the Stock Exchanges (i.e., www.nseindia.com and www.bseindia.com).

6. **DIRECTORS' RESPONSIBILITY**

As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts responsibility for the information contained in this post-Buyback public advertisement and confirms that the information included herein contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of
Persistent Systems Limited

Sd/-	Sd/-	Sd/-
Dr. Anand Deshpande Chairman and Managing Director DIN: 00005721	Sunil Sapre Executive Director and Chief Financial Officer DIN: 06475949	Amit Atre Company Secretary and Compliance Officer ICSI Membership No.: ACS 20507

Date : June 28, 2019
Place : Pune

PERSISTENT SYSTEMS LIMITED

CIN: L72300PN1990PLC056696
Registered Office: 'Bhageerath', 402 Senapati Bapat Road, Pune 411 016, Maharashtra, India
Tel: +91 20 6703 0000; Fax: +91 20 6703 0009; Website: https://www.persistent.com
Contact Person: Mr. Amit Atre, Company Secretary and Compliance Officer
E-mail: investors@persistent.com

POST BUYBACK ADVERTISEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF PERSISTENT SYSTEMS LIMITED

This post-Buyback public advertisement is being made in accordance with the Regulation 24(vi) and other applicable provisions of the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, for the time being in force including any statutory modifications and amendments from time to time ("Buyback Regulations") regarding completion of the Buyback (defined hereinafter).

This post-Buyback public advertisement should be read in conjunction with the Public Announcement dated January 29, 2019 ("Public Announcement"), issued in connection with the Buyback. Unless specifically defined herein, capitalised terms and abbreviations used herein have the same meaning as ascribed to them in the Public Announcement.

1. THE BUYBACK

1.1 Pursuant to the provisions of Sections 68, 69, 70 and all other applicable provisions of the Companies Act, 2013, as amended ("Act") and applicable rules thereunder, the provisions of the Buyback Regulations and Article 13 of the Articles of Association of Persistent Systems Limited (the "Company"), the Board of Directors of the Company (the Board of Directors of the Company are hereinafter referred to as the "Board" or the "Board of Directors") at their meeting which commenced on January 27, 2019 and concluded on January 28, 2019 (the "Board Meeting"), approved the Buyback of the Company's fully paid up equity shares of the face value of INR 10 each (the "Equity Shares") from its shareholders/beneficial owners, from the open market through stock exchange mechanism i.e., using the electronic trading facilities of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively, "Stock Exchanges"), for a total amount not exceeding INR 2,250 Million (Rupees Two Thousand Two Hundred and Fifty Million only), excluding any expenses incurred or to be incurred for the Buyback viz. filing fees payable to SEBI, advisors' fees, stock exchange fees, brokerage, applicable taxes such as Securities Transaction Tax, Goods and Services Tax, stamp duty, etc., public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses ("Transaction Costs") (the "Maximum Buyback Size"), and at a price not exceeding INR 750 (Rupees Seven Hundred and Fifty only) per Equity Share (the "Maximum Buyback Price"), payable in cash (the process being referred hereinafter as "Buyback").

1.2 The Buyback commenced on February 6, 2019 and closed on June 27, 2019. Till the date of closure of Buyback, the Company has utilized 99.93% of Maximum Buyback Size (excluding Transaction Costs) authorised for the Buyback with an unutilized balance amount of INR 1,586,574.25.

1.3 The Company decided to close the Buyback with effect from June 27, 2019. The intimation for closure of the Buyback was issued to the Stock Exchanges on June 28, 2019.

1.4 The total number of shares bought back under the Buyback is 3,575,000 Equity Shares.

2. DETAILS OF THE BUYBACK

2.1 The Company bought back an aggregate of 3,575,000 Equity Shares, utilising a total of INR 2,248,413,425.75 (Rupees Two Billion Two Hundred and Forty Eight Million Four Hundred and Thirteen Thousand Four Hundred and Twenty Five and Paise Seventy Five Only) (excluding Transaction Costs), which represents 99.93% of the Maximum Buyback Size. The price at which the Equity Shares were bought back was dependent on the price quoted on the Stock Exchanges. The highest price at which the Equity Shares were bought back was INR 695.00 per Equity Share while the lowest price was INR 573.60 per Equity Share. The Equity Shares were bought back at an average price of INR 628.93 per Equity Share. These prices are based on contract notes issued by M/s. Nomura Financial Advisory and Securities (India) Private Limited ("Company's Broker") and exclude Transaction Costs.

2.2 The pay-out formalities shall be completed as per settlement with the Stock Exchanges. The Company has extinguished 3,025,113 Equity Shares till date and the Company is in the process of extinguishing the remaining 549,887 Equity Shares bought back.

2.3 All Equity Shares bought back were in the demat segment from the Stock Exchanges. No physical shares were accepted or bought back in the Buyback. As the Buyback was done from the open market through the Stock Exchanges, the identity of shareholders from whom Equity Shares exceeding one per cent of the total Equity Shares was bought in the Buyback is not known.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1 The capital structure of the Company as on the date of the Public Announcement and post completion of the Buyback is set forth below:

Particulars	As on the date of the Public Announcement	Post completion of the Buyback as on June 27, 2019
Authorised share capital, 200,000,000 Equity Shares of INR 10/- each	2,000,000,000	2,000,000,000
Issued, subscribed and fully paid up share capital*		
80,000,000 Equity Shares of INR 10 each	800,000,000	
76,425,000* Equity Shares of INR 10 each		764,250,000*

*The Company is in the process of extinguishing the balance of 549,887 Equity Shares out of the total 3,575,000 Equity Shares bought back. The post-Buyback share capital is provided assuming extinguishment of all Equity Shares bought back by the Company.

3.2 The shareholding **pattern of the Company as** on January 27, 2019 **(pre-Buyback) and the shareholding pattern of the** Company post the **completion of the** Buyback is given below:

Shareholder	Pre-Buyback		Post Buyback	
	No. of Equity Shares	% of Equity Shares	No. of Equity Shares	% of Equity Shares
(A) Promoter & Promoter Group	24,377,105	30.47%	24,377,105	31.90%
(B) Public	53,444,585	66.81%	52,047,895	68.10%
(C1) Shares underlying DRs	-	-		
(C2) Shares held by Employee Trust	2,178,310	2.72%		
(C) Non-Promoter - Non-Public (C = C1+C2)	2,178,310	2.72%		
Grand Total (A+B+C)	80,000,000	100.00%	76,425,000*	100.00%

*The Company is in the **process** of extinguishing the balance of **549,887** Equity Shares out of the total 3,575,000 Equity Shares bought back. The post-Buyback shareholding **pattern** is provided **assuming extinguishment** of all Equity Shares bought **back by the** Company.

4. MERCHANT BANKER FOR THE BUYBACK

NOMURA

NOMURA FINANCIAL ADVISORY AND SECURITIES (INDIA) PRIVATE LIMITED
Ceejay House, Level-11, Dr. Annie Besant Road, Worli, Mumbai-400 018
Tel: +91 22 4037 4037; Fax: +91 22 4037 4111
Contact Person: Mr. Vishal Kanjani
Email: persistentbuyback2019@nomura.com
Website: www.nomuraholdings.com/company/group/asia/india/index.html
Sebi Registration Number: INM000011419
Validity Period: Permanent Registration

5. For further details, please refer to the Company's website (www.persistent.com/investors/buyback/) and the website of the Stock Exchanges (i.e., www.nseindia.com and www.bseindia.com).

6. DIRECTORS' RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, **the Board** accepts responsibility **for the information** contained **in** this post-Buyback public advertisement and confirms **that the information** included **herein contains true,** factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of
Persistent Systems Limited

Sd/-	Sd/-	Sd/-
Dr. Anand Deshpande	Sunil Sapre	Amit Atre
Chairman and Managing Director	Executive Director and Chief Financial Officer	Company Secretary and Compliance Officer
DIN: 00005721	DIN: 06475949	ICSI Membership No.: ACS 20507

Date : June 28, 2019
Place : Pune