LATTEYS
Non Stop Watering

Latteys Industries Limited
Plot No. 16, Phase 1/2, GIDC Estate, Naroda,
Ahmedabad-382330, (Gujarat) India.

30/08/2018

To,
The Manager- Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex, Mumbai-400051

Scrip ID/Code: LATTEYS
Sub: Outcome of the Board Meeting

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 meeting of the Board of Director was held on 30th Day of August, 2018 at the registered office of the Company. The following business was transacted at the meeting:

1. Approved the Directors' Report for the financial year ended on 31st March, 2018.
2. Approved the Financial Statements for the financial year ended on 31st March, 2018.
3. Approved the appointment of Mr. Vickey K. Patel, Practicing Company Secretary to conduct the Secretarial Audit for FY_2017-18
4. Approved the appointment of M/s. Trupal J. Patel & Co. Practicing Chartered Accountant as a Scrutinizer for scrutinizing e-voting.
5. The register of members and share transfer book of the company will remain close from 20th September, 2018 to 28th September, 2018 (Both days inclusive) for the purpose of 5th Annual General Meeting to be held on Friday, 28th Day of September, 2018.
6. Approved the notice of 5th Annual General Meeting and fixed the day, date and time for the same.

Meeting Commenced at 05:00 p.m. and concluded at 6:30 p.m.

Kindly consider the same and take on record.

Thanking you,
For LATTEYS INDUSTRIES LIMITED

B. Jayesh

LATTEYS INDUSTRIES LTD. NARODA AHMEDABAD

JAYESH L. BHAVSAR
ACS 47954
(Company Secretary and Compliance Officer)

Gaurav Ashok Jain & Associates
Chartered Accountants

Independent Auditors' Report

To,
Board of Directors
Latteys Industries Limited

We have audited the half yearly financial results of **Latteys Industries Limited** ("the Company") for the half year ended on **March 31, 2018** and the year to date results for the period April 01, 2017 to March 31, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This statement, which is the responsibility of the company's Management and approved by the Board of Directors has been prepared on the basis of the related financial statement which is in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform audit to obtain reasonable assurance about whether the statement is free from material misstatement.

An audit involves performing procedure to obtain audit evidence about the amounts and the disclosures in the statement. The procedure selected depends on the auditor's judgment, including the assessment of the risk of material misstatement of the statement whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's Internal Control. An audit also includes evaluating appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Regd. Off. : H.No. 26, Second Floor, Shakti Khand-3, Indirapuram, Ghaziabad, UP-201014
Mob. : 9212492601 jaincompany.in जैन कम्पनी. भारत, gajiindia@gmail.com

In our opinion and to the best of our information and according to the explanations given to us, the statement:

a) is presented in accordance with the requirements of the regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and

b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2018.

For Gaurav Ashok Jain & Associates
Chartered Accountants
FRN: 023419N

CA Gaurav Jain
Partner
M. No: 506695
Date: 30th Aug, 2018
Place: Ghaziabad

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Latteys Industries Limited

Plot No. 16, Phase 1/2, GIDC Estate, Naroda, Ahmedabad-382330, (Gujarat) India.

Audited Financial Results for the period ended on March 31, 2018

(Amount in ₹)

Particulars	Half Year ended on 31-Mar-18 Audited	Half Year ended on 30-Sep-17 Unaudited	Year ended on 31-Mar-18 Audited	Previous Year ended on 31-Mar-17 Audited
1. Income From Operations				
(a) Net Sales / Income From Operations	174,398,294	152,381,709	326,780,003	356,955,883
(b) Other operating Income	20,280	5,000	25,280	141,132
Total Income from Operation	**174,418,574**	**152,386,709**	**326,805,283**	**357,097,015**
2. Expenditure				
(a) Cost of Material Consumed	143,389,551	135,020,773	278,410,324	308,151,239
(b) Change in Inventories	(5,967,312)	(8,944,366)	(14,911,678)	(15,674,514)
(c) Employee benefits expenses	6,600,547	5,656,946	12,257,493	10,581,606
(e) Depreciation Expenses	3,035,698	2,626,418	5,662,116	4,860,078
(f) Other Expenses	12,638,832	8,265,358	20,904,190	29,482,083
Total Expenses	**159,697,316**	**142,625,129**	**302,322,445**	**337,400,492**
3. Profit from Operations before Exceptional & Extraorinary Items (1-2)	14,721,258	9,761,580	24,482,838	19,696,523
4. Other Income	916,264	300,000	1,216,264	626,272
5. Profit before Interest & Exceptional Items (3+4)	15,637,522	10,061,580	25,699,102	20,322,795
6. Interest	12,069,277	5,193,262	11,009,978	10,073,819
7. Profit after Interest but before Exceptional Items (5-6)	3,568,245	4,868,318	14,689,124	10,248,976
8. Exceptional Items	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7-8)	3,568,245	4,868,318	14,689,124	10,248,976
10. Tax Expenses	2,508,743	1,701,272	4,210,015	3,780,314
11. Net Profit (+) / Loss (-) from ordinary Activities after tax(9-10)	1,059,502	3,167,046	10,479,109	6,468,662
12. Extraordinary Item (Net of Expenses)	-	-	-	-
13. Net Profit (+) / Loss (-) for the period	**1,059,502**	**3,167,046**	**10,479,109**	**6,468,662**
14. Paid up equity share capital (Face Value of the share shall be indicated)	-	**15,864,330**	**33,776,660**	**15,421,830**
15. Reserve excluding Revaluation Reserves as per balance sheet of Previous accounting year	-	**24,583,155**	**17,444,193**	**19,157,287**
16. Earning Per Share (EPS)				
(a) Basic and diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not to be annualized)	**3.41**	**2.09**	**5.50**	**4.18**
(a) Basic and diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not to be annualized)	**3.41**	**2.09**	**5.50**	**4.18**

For Latteys Industries Limited

Kapoor Chand Garg
Managing Director
DIN: 00434621

LATTEYS INDUSTRIES LTD. NARODA AHMEDABAD

Place: Ahmedabad
Date: 30/08/2018

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Latteys Industries Limited
Plot No. 16, Phase 1/2, GIDC Estate, Naroda,
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Statement of Assets & Liabilities

Particulars	AMOUNT IN ₹ 31-Mar-2018	AMOUNT IN ₹ 31-Mar-2017
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	33,776,660	15,421,830
(b) Reserves and surplus	17,444,191	19,157,287
	51,220,851	34,579,117
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long term borrowings	39,508,025	33,212,648
(b) Deferred tax liability (net)	-	-
(c) Other long term liabilities	420,000	-
(d) Long term provisions	877,508	930,907
	40,805,533	34,143,555
4 Current liabilities		
(a) Short term borrowings	65,294,735	55,573,257
(b) Trade payables	105,111,684	116,671,839
(c) Other current liabilities	29,914,130	22,362,656
(d) Short term provisions	5,189,131	4,427,855
	205,509,680	199,035,607
	297,536,064	267,758,279
II. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	57,794,919	46,939,642
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non current investments	546,356	4,352,300
(c) Deferred tax assets (net)	4,352,300	382,632
(d) Long term loans and advances	397,505	860,131
(e) Other non current assets	894,636	-
	63,985,716	52,534,705
2 Current assets		
(a) Inventories	122,859,752	121,207,089
(b) Trade receivables	84,895,299	66,180,350
(c) Cash and cash equivalents	(514,538)	8,898,383
(d) Short term loans and advances	26,020,677	18,507,479
(e) Other current assets	289,158	430,273
	233,550,348	215,223,574
	297,536,064	267,758,279

For Latteys Industries Limited

LATTEYS INDUSTRIES LTD. NARODA AHMEDABAD

Kapoor Chand Garg
Managing Director
DIN: 00434621

Place: Ahmedabad
Date: 30/08/2018

Latteys Industries Limited
Plot No. 16, Phase 1/2, GIDC Estate, Naroda,
Ahmedabad-382330, (Gujarat) India.

Note:

1. The above financial results are reviewed by the audit committee and approved by the Board of Directors at their meeting held on 30th August, 2018.

2. The company has issued 18,35,483 equity shares during the half year period ended on 31.03.2018

   a. 44,250 equity shares of Rs. 10/- each at a premium of Rs. 12.60/- per share by way of Right issue
   b. 1,02,400 equity shares of Rs. 10/- each at a premium of Rs. 40/- per share by way of private placement.
   c. 16,88,83 Bonus Shares

3. This statements has been prepared in accordance with section 133 and Schedule III of the Companies Act, 2013 and other recognized accounting practices and policies to the extend applicable.

4. The company got listed its shares on NSE Emerge on 5st June, 2018.

5. The Disclosure is as per Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Latteys Industries Limited

Kapoor

LATTEYS INDUSTRIES LTD. NARODA AHMEDABAD

Kapoor Chand Garg
Chairman & Managing Director
DIN: 00434621

Date: 30/08/2018
Place: Ahmedabad

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Plot No. 16, Phase 1/2, GIDC Estate, Naroda,
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30/08/2018

To
The Manager- Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex, Mumbai-400051.

Scrip ID/Code: LATTEYS

Sub: Declaration with respect to Audit Report with unmodified opinion for the Financial Year ended March 31, 2018.

Dear Sir/Madam,

Pursuant to Clause 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI Circular No.: CIR/CFD/CMD/56/2016 dated May, 27 2016, we hereby declare that the Auditor of the Company **M/s Gaurav Ashok Jain & Associates**, Chartered Accountants, has issued the Audit Report under the Companies Act, 2013 and Financial Results as prepared under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ended on March 31, 2018 with unmodified opinion.

Request to take note of the same.

Thanking You.
Yours Faithfully,

For Latteys Industries Limited

Kapoor Chand Garg
Chairman & Managing Director
DIN: 00434621

LATTEYS INDUSTRIES LTD. NARODA AHMEDABAD