



LATTEYS INDUSTRIES LIMITED

(CIN No.: L29120GJ2013PLG074281)

Plot No. 16, Phase 1/2, GIDC Estate, Naroda, Ahmedabad -
382330, Gujarat, India **Date: 12th February, 2024**

To

The National Stock Exchange of India Limited,

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra Kurla Complex,

Bandra East, Mumbai-400051.

Dear Sir,

Sub: Outcome of Board Meeting in terms of Regulations 30 and Compliance of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Scrip Code: LATTEYS

Pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, we wish to inform that, a meeting of the Board of Directors of the Company was held today i.e. on Monday, 12th February, 2024 at the Registered Office of the Company situated at Plot No. 16, Phase ½ GIDC Estate, Naroda, Ahmedabad-382330

The outcome of the said Board Meeting is as follows:

1. The Board of Directors has considered and approved un-audited standalone & consolidated financial results for the Quarter ended on December 30, 2023.
2. Limited Review Report on the aforesaid result by M/s K.N.Gutgutia & Associates, Chartered Accountant, the Statutory Auditor of the Company.

The above financial result have been reviewed by the Audit Committee in its meeting held on 12th February 2024.

The board meeting commenced at 11.00 AM and concluded at 5.05 PM

You are requested to kindly take the above information on your records and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For Latteys Industries Limited

Sonika

Sonika Jain

Company Secretary and Compliance Officer

M. No.: A60579

Digitally signed by Sonika Jain
DN: c=IN, o=null, ou=null, postalCode=382330,
l=A Ahmedabad, st=Gujarat, street=ia- 382330-
opp shrijji Bungalows, title=6425,
2.5.4.20=27d7d01e3a01ba22d9237b3226cf43b
e90942c8b56c0ba55f539302756abe62e,
serialNumber=aa95a94fe608fe4feb0429505bd
632ee2e8b09a2499618bdfca1c8679cf9bc26,
email=soni.16jain@gmail.com, cn=Sonika Jain
Date: 2024.02.12 17:06:12 +05'30'

LATTEYS INDUSTRIES LIMITED							
(CIN: L29120GJ2013PLC074281)							
PLOT NO. 16, PHASE- 1/2, GIDC ESTATE, NARODA AHMEDABAD 382330 GUJARAT							
UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 30/09/2023							
(Amount - Rupees in Lacs)							
Sr. No.	Particulars	Figures for the Quarter Ended on Dec 31., 2023	Figures for the Quarter Ended on Sept., 2023	Figures for the Quarter Ended on June, 2023	Figures for the half year Ended on Sept., 2023	09 Months ended on December 31, 2023	Figures as at the end of previous reporting year ended on March, 2023
		(Unaudited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,250.91	1575.77	1809.56	3385.33	4636.24	5247.94
II	Other income	5.12	12.74	14.99	27.73	32.85	118.65
III	Total Revenue (I+II)	1,256.03	1588.51	1824.55	3413.06	4669.09	5366.59
IV	Expenses:						
	(a) Cost of Materials consumed	814.23	1176.85	1277.15	2454.00	3268.23	3484.68
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(100.12)		51.33	51.33	-48.79	529.16
	(d) Employee benefit Expenses	133.54	142.69	141.56	284.25	417.79	450.59
	(e) Finance costs	43.84	31.63	41.00	72.63	116.46	129.57
	(f) Depreciation and amortisation expenses	39.91	37.38	29.36	66.74	106.65	124.73
	(g) Other expenses	290.72	166.88	162.10	328.98	619.70	466.47
	Total Expenses	1,222.12	1555.43	1702.51	3257.94	4480.04	5185.21
V	Profit before exceptional and extraordinary items and tax (III-IV)	33.92	33.08	122.05	155.12	189.04	181.39
VI	Exceptional items						
VII	Profit before extraordinary items and tax (V-VI)	33.92	33.08	122.05	155.12	189.04	181.39
VIII	Extraordinary items						
IX	Profit before tax (VII-VIII)	33.92	33.08	122.05	155.12	189.04	181.39
X	Tax expense						
	1) Current Tax	19.32	10.35	32.85	43.20	62.52	57.00
	2) Deferred tax	(2.79)	3.4	-1.42	-3.18	-5.96	-10.67
	3) Short & Excess Provision	0.16	-89	.00	-89	-0.73	2.25
XI	Profit / (Loss) for the period from Continuing Operations (IX-X)	17.23	25.37	90.62	115.99	133.21	132.81
XII	Profit / (Loss) from discontinuing Operations	-	0	0	0	0.00	.00
XIII	Tax Expenses of discontinuing Operation	-	0	0	0	0.00	.00
XIV	Profit / (Loss) from discontinuing Operations (After Tax) (XII-XIII)	-	0	0	0	0.00	.00
XV	Profit / (Loss) for the period (XI+XIV)	17.23	25.37	90.62	115.99	133.21	132.81
XVI	Paid-up equity share capital (Face value of ₹ 2 each)	57,495,825.00	57,495,825	57,495,825	57,495,825	57,495,825	114,991,650
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
XVIII	Earnings Per equity Share (before extraordinary items)						
	(i) Basic	0.03	0.04	0.16	0.20	0.23	0.23
	(ii) Diluted	0.03	0.04	0.16	0.20	0.23	0.23
	Earnings Per equity Share (after extraordinary items)						
	(i) Basic	0.03	0.04	0.16	0.20	0.23	0.23
	(ii) Diluted	0.03	0.04	0.16	0.20	0.23	0.23

For, Latteys Industries Limited

Deputy
KapoorChand Garg
Managing Director
DIN : 00434621



LATTEYS INDUSTRIES LIMITED							
(CIN: L29120GJ2013PLC074281)							
PLOT NO. 16, PHASE- 1/2, GIDC ESTATE, NARODA AHMEDABAD 382330 GUJARAT							
UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 30/09/2023							
(Amount - Rupees in Lacs))							
Sr. No.	Particulars	Figures for the Quarter Ended on Dec., 2023	Figures for the Quarter Ended on Sept., 2023	Figures for the Quarter Ended on June, 2023	Figures for the half year Ended on Sept., 2023	9 month ended on 31.12.2023	Figures as at the end of previous reporting year ended on March, 2023
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue from Operations	1250.91	1575.77	1809.56	3385.33	4636.24	5247.94
II	Other income	5.12	12.74	14.99	27.73	32.85	118.65
III	Total Revenue (I+II)	1256.03	1588.51	1824.55	3413.06	4669.09	5366.59
IV	Expenses:						
	(a) Cost of Materials consumed	814.23	1176.85	1277.15	2454.00	3268.23	3484.68
	(b) Purchase of stock-in-trade						529.16
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-100.12	0.00	51.33	51.33	-48.79	450.59
	(d) Employee benefit Expenses	133.54	142.69	141.56	284.25	417.79	129.57
	(e) Finance costs	43.84	31.63	41.00	72.62	116.46	124.73
	(f) Depreciation and amortisation expenses	39.91	37.38	29.36	66.74	106.65	466.47
	(g) Other expenses	290.72	166.88	161.95	328.83	619.55	5185.21
	Total Expenses	1222.12	1555.43	1702.35	3257.78	4479.89	10370.41
V	Profit before exceptional and extraordinary Items and tax (III-IV)	33.92	33.08	122.20	155.28	189.20	181.39
VI	Exceptional items						
VII	Profit before extraordinary Items and tax (V-VI)	33.92	33.08	122.20	155.28	189.20	181.39
VIII	Extraordinary Items						
IX	Profit before tax (VII-VIII)	33.92	33.08	122.20	155.28	189.20	181.39
X	Tax expense						
	1) Current Tax	19.32	10.35	32.85	43.20	62.52	56.99
	2) Deferred tax	-2.79	0.00	-1.42	-3.18	-5.97	-10.67
	3) Short & Excess Provision	0.16	0.00	0.00	-0.89	-0.73	2.25
XI	Profit / (Loss) for the period from Continuing Operations (IX-X)	17.23	25.38	90.77	116.15	133.38	132.81
XII	Profit / (Loss) from discontinuing Operations	-	-	-	-	-	-
XIII	Tax Expenses of discontinuing Operation	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing Operations (After Tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit / (Loss) for the period (XI+XIV)	17.23	25.38	90.77	116.15	133.38	132.81
XVI	Paid-up equity share capital (Face value of ₹ 2 each)	57495825.00	57495825.00	57,495,825	57,495,825	57,495,825	114,991,650
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
XVIII	Earnings Per equity Share (before extraordinary items)						
	(i) Basic	0.03	0.05	0.16	0.20	0.24	0.23
	(ii) Diluted	0.03	0.05	0.16	0.20	0.24	0.23
	Earnings Per equity Share (after extraordinary items)						
	(i) Basic	0.03	0.05	0.16	0.20	0.24	0.23
	(ii) Diluted	0.03	0.05	0.16	0.20	0.24	0.23

For, Latteys Industries Limited

KapoorChand Garg
Managing Director
DIN : 00434621





LATTEYS INDUSTRIES LTD

(CIN No.: U29120GJ2013PTC074281)

Plot No. 16, Phase 1/2, GIDC Estate, Naroda,
Ahmedabad - 382330, Gujarat, India

NOTES Forming part of the standalone and consolidated financial results for the quarter ended on December 30,2023

1. Notes on Financial Statements

- a. The above standalone financial results for the quarter ended on December 31, 2023 and consolidated financial results for the quarter ended and Nine Months ended on December 30, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2024. Limited review of these financial results for the quarter ended on December 31, 2023 as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
- b. The financial results for the quarter ended 31st December 2023 are IND AS compliant. The management has exercised necessary due diligence to ensure that the financial results give a true and fair view. This information has not been subjected to limited review or audit.
- c. The company is primarily engaged in single business segment of wide range of Solar Pump & Water motors & components for reputed Original Equipment Manufacturers (OEMs) as per their requirements
- d. The Management has confirmed that adequate provisions have been made for all the known and determined liabilities and the same is not in excess of the amounts reasonably required.
- e. The financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013
- f. The figures for the corresponding previous year have been re-grouped / re-classified wherever necessary to make them comparable.

For, Latteys Industries Limited

Pawan Garg
Whole Time Director
DIN 00434836



Date : 12.02.2024

Place : Ahmedabad

K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008**

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

Limited review report on unaudited quarterly and year-to-date consolidated financial results of Latteys Industries Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO
THE BOARD OF DIRECTORS OF
LATTEYS INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **Latteys Industries Limited ("the Holding Company")** and its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2023 and year to date results for the period from 1st April, 2023 to 31st December, 2023 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes the results of **Latteys Electricals Private Limited**, the subsidiary of the Company, which have not been reviewed by us, whose unaudited interim financial results /financial information reflect total assets (before consolidation adjustments) of Rs. 1.24 lakhs as at 31st December 2023 and total revenues (before consolidation adjustments) of Rs. Nil and Rs. Nil, total net loss after tax (before consolidation adjustments) of Rs. Nil and Rs. 0.16 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. Nil and Rs. 0.16 lakhs, for the quarter ended 31 December 2023 and for the period from 1 April 2023 to 31 December 2023 respectively.

Our conclusion is not modified in respect of this matter.



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

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6. The Figures for the quarter ended 31st December 2022 were not reviewed by us.
7. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K N GUTGUTIA & CO.
Chartered Accountants
Firm's Registration No. 304153E



(B.R. GOYAL)
Partner
Membership No. 012172
UDIN: 24012172BJZYUZ3625

Date: 12th February 2024
Place: New Delhi



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (as amended)

**TO
THE BOARD OF DIRECTORS OF
LATTEYS INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone unaudited financial results ("the statement") of **LATTEYS INDUSTRIES LIMITED ("the Company")** for the quarter ended 31st December, 2023 and the year to date results for the period from 1st April, 2023 to 31st December, 2023, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time .
2. The Statement, which is the responsibility of the Company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 ("the Act") and other accounting principles generally accepted in India and is in compliance with presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on these financial statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & CO.,
CHARTERED ACCOUNTANTS
FRN 304153E**



(B.R. GOYAL)

PARTNER

M.NO. 12172

UDIN : 24012172BJZYUVA2572

DATED: 12TH FEBRUARY, 2024

PLACE: NEW DELHI

