



RMF/33/7/2019

July 24, 2019

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Bombay Stock Exchange Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Sir / Madam,

Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is to inform you, that we have purchased shares of "**Bharat Electronics Limited**" (on behalf of Reliance Mutual Fund.)

The requisite disclosure in terms of Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

For Reliance Nippon Life Asset Management Limited


(Muneesh Sud)
Chief Legal & Compliance Officer

C.C.
The Company Secretary,
M/s. Bharat Electronics Limited,
Outer Ring Road,
Nagavara
Bangalore - 560045
Phone: 080-2503 9300/ 2503 9266
Fax: 080-2503 9305/ 2503 9233
Email: secretary@bel.co.in

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	BHARAT ELECTRONICS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Reliance Capital Trustee Co Ltd A/c through various schemes of Reliance Mutual Fund Contact Address: Reliance Mutual Fund Reliance Centre, 7th Floor South Wing, Off Western Express Highway, Santacruz (East), Mumbai - 400 055. Tel No. - 022- 33031000; Fax No. - 022- 33037662		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd, BSE Limited		
5. Details of the acquisition as follows	Number	% w. r. t. total share/ voting capital wherever applicable (*)	% w. r. t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	7,72,04,595	3.1685	3.1685
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	7,72,04,595	3.1685	3.1685
Details of acquisition			
a) Shares carrying voting rights acquired	7,03,70,114	2.8881	2.8881
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
Total (a+b+c+d)	7,03,70,114	2.8881	2.8881



After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	14,75,74,709	6.0566	6.0566
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others) Shares pledged with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c+d)	14,75,74,709	6.0566	6.0566
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Open Market		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
8. Date of acquisition off/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	July 22, 2019		
9. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 2,43,65,92,943/- (2,43,65,92,943 shares at the face value of Rs 1 per share)		
10. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 2,43,65,92,943/- (2,43,65,92,943 shares at the face value of Rs 1 per share)		
11. Total diluted share/voting capital of the TC after the said acquisition	Rs. 2,43,65,92,943/- (2,43,65,92,943 shares at the face value of Rs 1 per share)		

Signature of Authorized Signatory


 (Muneesh Sud)

Chief Legal & Compliance Officer

Place: Mumbai

Date: July 24, 2019

