



Ref : CIL/STEX 30,33/Q2FY18
Date : November 9, 2017

To

The Secretary, BSE Limited Corporate Relation Dept, P.J. Towers, Dalal Street, Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Limited Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East) Mumbai-400 051
Scrip Code – /Scrip Id: 540710/CAPACITE	Scrip Symbol: CAPACITE

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting held on November 9, 2017

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors in their meeting held today i.e. November 9, 2017 at the registered office of the Company situated at 605-607, Shrikant Chambers, 6th Floor, Phase-I, Adjacent to R. K. Studios, Sion –Trombay Road, Mumbai- 400 071 commenced at 12 noon concluded at 1.30 pm has approved and took on record the following:

1. Un-audited Standalone Financial Results for the quarter and half year ended September 30, 2017 along with Limited Review Report issued by the Statutory Auditors S R B C & CO, LLP, thereon (Please find attached the copy of Un-audited Standalone Financial Results along with Limited Review Report for the quarter and half year ended September 30, 2017).
2. Change in designation of Directors Mr. Sumeet Nindrajog and Mr. Siddharth Parekh from Nominee Directors to Non-Executive Directors, subject to approval of shareholders of the Company in ensuing General meeting
3. Appointment of Mr. Saroj Pati as Chief Executive Officer with effect from October 1, 2017 for a term of 3 years based on recommendation of the Nomination & Remuneration Committee.
4. Appointment of Ms. Farah Nathani Menzies as an Independent Woman Director (Additional Director) on the Board of the Company with effect from November 9, 2017, subject to approval of shareholders of the Company in ensuing General meeting as per the following details:
 - i. Date of appointment: November 9, 2017
 - ii. Term of Appointment: 3 years
 - iii. Brief Profile: Ms. Farah Nathani Menzeis has an MBA from Harvard Business School and B.A.-B.Sc. from the University of Pennsylvania's Wharton School. She began her carrier as a management consultant at Bain & Company's New York office. Before founding The Mumum Company, she worked in international business at Godrej Consumer Products Ltd. She then moved to India leading Strategic Projects & diversity at Godrej Industries.

Mumbai (Head Office) :

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- iv. Disclosure of relationship between directors/ Key managerial Personnel (KMPs) / their relatives : Nil
- v. Reason for Change: Appointment of new Independent Director

This is for your information. Kindly take the same on records.

Yours Sincerely
For CAPACIT'E INFRAPROJECTS LIMITED

Sai Kedar Katkar
Company Secretary and Compliance Officer



Statement of unaudited standalone financial results for the quarter and half year ended September 30, 2017

Sr. No.	Particulars	Quarter ended			(Rs. in lakhs except as stated)	
		September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
		Unaudited	Unaudited (Refer Note 1)	Unaudited (Refer Note 1)	Unaudited	Unaudited (Refer Note 1)
1	Income					
a.	Revenue from operations	32,222.25	26,601.47	21,697.75	58,823.72	50,526.26
b.	Other income	244.12	504.44	312.86	748.56	801.05
	Total income (a)+(b)	32,466.37	27,105.91	22,010.61	59,572.28	51,327.31
2	Expenses					
a.	Cost of raw material consumed	13,112.41	12,956.23	12,320.16	26,068.64	24,323.99
b.	(Increase)/ decrease in construction work-in-progress	1,480.48	(2,103.62)	(6,300.79)	(623.14)	(3,862.00)
c.	Construction expenses	8,911.02	7,673.82	8,618.54	16,584.84	15,377.12
d.	Employee benefit expenses	2,862.27	2,512.07	2,264.71	5,374.34	4,541.23
e.	Depreciation and amortisation	1,422.89	1,352.49	1,489.68	2,775.38	2,975.03
f.	Other expenses	1,065.06	1,232.33	1,109.65	2,297.39	1,946.49
g.	Finance cost	983.33	953.27	1,052.45	1,936.60	2,039.59
	Total expenses	29,837.46	24,576.59	20,554.40	54,414.05	47,341.45
3	Profit before tax (1-2)	2,628.91	2,529.32	1,456.21	5,158.23	3,985.86
4	Tax expense					
	Current tax	690.63	813.02	499.27	1,503.65	1,239.24
	Deferred tax	179.24	107.50	(15.82)	286.74	126.23
	Total tax expenses	869.87	920.52	483.45	1,790.39	1,365.47
5	Net profit for the period(3-4)	1,759.04	1,608.80	972.76	3,367.84	2,620.39
6	Other comprehensive income					
(i)	Items that will not be reclassified to profit or loss	16.08	14.11	4.05	30.19	8.09
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(5.57)	(4.88)	(1.40)	(10.45)	(2.80)
	Total other comprehensive income	10.51	9.23	2.65	19.74	5.29
7	Net profit for the period(5+6)	1,769.55	1,618.03	975.41	3,387.58	2,625.68
8	Earning per share (of Rs 10/- each) (not annualised)*					
(a)	Basic (Rs)	6,789.15	5,189.15	575.64	6,789.15	5,189.15
(b)	Diluted (Rs)	3.39	3.98	2.41	7.16	6.50
		3.39	3.98	2.05	7.16	5.52

Notes:

- a) The Company has adopted Indian Accounting Standard ("Ind AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34 'Interim Financial Reporting' prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and in terms of the Listing Regulations as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The date of transition to Ind AS is April 1, 2016. The impact of transition has been accounted for in the opening reserves and the comparative period results have been restated accordingly. The opening balance sheet as at April 1, 2016 and the subsequent periods would get finalised along with the annual financial statements for the year ended March 31, 2018. b) The financial results and other financial information for the quarter ended June 30, 2017 and September 30, 2016 and half year ended September 30, 2016 have not been audited or reviewed by the statutory auditors. However, the Management has exercised necessary due diligence to ensure that the unaudited financial results for the said periods provide a true and fair view of the Company's affairs.

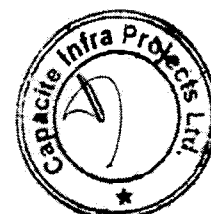
- Reconciliation between financial results as per previous GAAP and Ind AS for the quarter and half year ended September 30, 2016:

Particulars	(Rs in lakhs)	
	Quarter ended September 30, 2016 (Refer note 1)	Half year ended September 30, 2016 (Refer note 1)
Net profit under previous GAAP (net of Tax)	974.02	2,620.64
Adjustments:		
Effect of discounting of capital creditors	0.28	3.05
Effect of discounting of receivables	(0.19)	(0.19)
Actuarial gain/ (loss) on defined benefit obligation recognised in other comprehensive income	0.80	(0.44)
Impact of loan processing fees	(2.81)	(2.81)
Tax impact on above adjustments	0.66	0.14
Net profit for the period under Ind AS (net of Tax)	972.76	2,620.39
Other comprehensive income	2.65	5.29
Total comprehensive income under Ind AS	975.41	2,625.68

- The above unaudited standalone financial results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting held on November 9, 2017.
- The Company has completed the Initial Public Offer (IPO) of fresh issue and allotment of 1,60,00,000 equity shares of Rs. 10 each at an issue price of Rs. 250 per share on September 21, 2017. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), w.e.f. September 25, 2017. Accordingly, the above unaudited standalone financial results for the quarter / half year ended September 30, 2017 are being prepared for the first time in accordance with the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

- Use of IPO proceeds is summarised as below:

Particulars	(Rs in lakhs)		
	Planned as per prospectus	Utilised upto September 30, 2017	Unutilised as at September 30, 2017
Funding working capital requirements	25,000.00	5,953.60	19,046.40
Funding purchase of capital assets (system formwork)	5,195.00	-	5,195.00
Funding other purposes (including IPO related expenses)	9,805.00	2,280.70	7,524.30
IPO proceeds which remains unutilised as at September 30, 2017 were invested in fixed deposits with scheduled commercial banks and in monitoring agency accounts	40,000.00	8,234.30	31,765.70



- 6 The Company has identified 'Engineering, Procurement and Construction Contracts' as its single primary business segment and one reportable geographical segment which is "within India" in accordance with the requirements of Ind AS 108, 'Operating Segments'. Accordingly, no separate segment information has been provided.
- 7 Statement of Assets and Liabilities (Standalone) as at September 30, 2017 is given below :

Particulars	As at September 30, 2017 (Unaudited)
A - Assets	
1) Non-current assets	
(a) Property, plant and equipment	34,011.12
(b) Capital work-in-progress	1,121.85
(c) Other intangible assets	172.38
(d) Financial assets	
(i) Investment	18.00
(ii) Trade receivables	5,039.12
(iii) Loans	249.00
(iv) Other financial assets	1,317.28
(e) Current tax assets (net)	142.66
(f) Other non-current assets	1,973.52
Total non-current assets	44,044.93
2) Current Assets	
(a) Inventories	18,279.02
(b) Financial assets	
(i) Investments	42.08
(ii) Trade receivables	41,780.98
(iii) Cash and cash equivalents	7,645.03
(iv) Bank balances other than (iii) above	29,843.10
(v) Loans	4,326.68
(vi) Other financial assets	1,338.93
(c) Other current assets	10,583.99
Total current assets	1,13,839.81
Total-Assets	1,57,884.74
B- Equity & Liabilities	
1) Equity	
(a) Equity share capital	6,789.15
(b) Other equity	63,629.43
Total equity	70,418.58
2) Liabilities	
Non-current liabilities	
(a) Financial liabilities	
(i) Borrowings	5,965.36
(ii) Other financial liabilities	3,462.60
(b) Provisions	161.57
(c) Deferred tax liabilities (net)	3,148.05
(d) Other non-current liabilities	9,477.82
Current Liabilities	22,215.40
(a) Financial liabilities	
(i) Borrowings	6,594.21
(ii) Trade payables	33,847.71
(iii) Other financial liabilities	6,463.78
(b) Current tax liabilities (net)	617.24
(c) Provisions	250.89
(d) Other current liabilities	17,476.93
Total liabilities	65,250.76
Total-equity and liabilities	1,57,884.74

- 8 Figures for the previous period have been regrouped / reclassified, where necessary, to confirm to the current period classification

For and on behalf of the Board of Directors of
Capacite Infra Projects Limited

Rahul Katyal
Managing Director
DIN: 00253046

Rohit Katyal
Director & Chief Financial Officer
DIN: 00252944

Place: Mumbai
Date: November 9, 2017

SIGNED FOR IDENTIFICATION
BY
S R B C & CO LLP
MUMBAI



Limited Review Report

Review Report to
The Board of Directors
Capacit'e Infraprojects Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Capacit'e Infraprojects Limited ('the Company') for the quarter ended on September 30, 2017 and year to date from April 1, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have neither audited nor reviewed the accompanying statement of unaudited standalone financial results and other financial information for the quarter ended June 30, 2017 and September 30, 2016 and six months ended September 30, 2016, as included in the Statement, which have been disclosed solely based on the information complied by the Management.

For SRBC & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


per Jayesh Gandhi
Partner
Membership No.: 37924

Mumbai
November 9, 2017

